

News Headlines

- President Trump still refuses to concede the election but approved President-elect Joe Biden to start daily intelligence briefings this week.
- According to initial data from Adobe Analytics, Black Friday 2020 sales hit a record \$9B, with online shopping up nearly 22% year-over-year, largely due to the pandemic. Cyber Monday sales today are also projected to break online shopping records.
- Worldwide coronavirus cases have climbed to over 62M with over 1.46M deaths. The U.S. currently has over 13M confirmed cases with over 266K coronavirus related deaths.

Economic News

- The U.S. Census Bureau announced last week that new orders for manufactured durable goods increased 1.3% or \$3.0B in October month-over-month. In addition, orders have climbed within 2.2% of the previous highs in February 2020 before the COVID pandemic hit.
- The U.S. DOL's report on new jobless claims for the week ending November 21 came in at 778,000, up 30,000 from the prior week's revised level of 748,000. Continuing claims fell 299,000 to 6.07M for the week ending November 14.
- The U.S. Census Bureau and the Dept. of Housing and Urban Development jointly announced estimates that new single family home sales rose to an annual rate of 999,000, seasonally adjusted, down 0.3% for October. Despite the dip, sales are up 29.1% beyond the January 2020 high.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	45.53	55.17
Natural Gas (MMBtu)	2.84	2.28
Gold (oz)	1,788	1,473
Platinum (oz)	N/A	904
Copper (lb)	3.40	2.64
Coffee (lb)	1.10	1.15
Cotton (lb)	0.70	0.62
Corn (bu)	N/A	N/A
Soybeans (bu)	N/A	N/A

Equity Style Returns

	V	B	G
L	2.8	2.6	2.4
M	2.7	2.6	2.5
S	4.4	3.9	3.5

1 Week

	V	B	G
L	0.1	16.6	32.2
M	1.8	12.6	28.3
S	-0.2	12.5	24.3

YTD

Fixed Income Returns

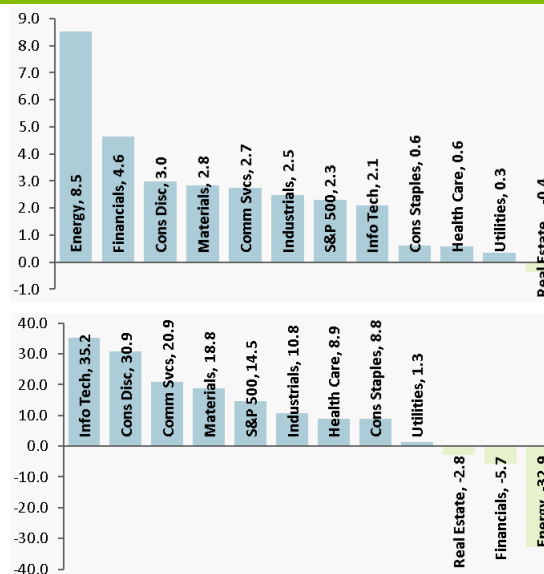
	Short	Int	Long
Gov	0.0	0.0	-0.1
Cor	0.1	0.3	0.0
HY	0.6	0.6	1.4

1 Week

	Short	Int	Long
Gov	4.3	8.4	10.9
Cor	4.9	8.9	13.2
HY	2.6	3.9	20.7

YTD

S&P 500 Sector Returns



Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.770
US\$ to buy Euro	1.196
US\$ to buy U.K. Pound	1.331
Yen to buy US\$	104.090

Treasury Yield Curve



Major Market Returns

INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	29,910	2.25	7.04	8.68	13.64
S&P 500	3,638	2.30	14.52	17.53	13.98
NASDAQ	12,206	2.97	37.16	41.50	20.23

Foreign & REIT	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	2.23	4.34	7.20	6.40
MSCI EM NR	1.79	12.55	19.47	10.86
FTSE Nareit - ALL REITS	0.32	-7.31	-6.99	6.44

Bonds	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-0.03	7.28	7.21	4.34
1-3 Mth T-Bill ETF SPDR	0.00	0.40	0.54	0.99
BBgBarc US High Yield	0.63	5.06	7.19	7.65
BBgBarc US TIPS	0.35	9.50	9.63	4.62
ML Global Broad Mrkt	0.23	7.68	8.14	4.53

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	150-175
Prime rate*	3.25	3.25	4.75
Libor, 3-month	0.21	0.22	1.91
Money market, annual yield	0.20	0.20	0.57
Five-year CD, annual yield	0.58	0.58	1.42
30-year mortgage, fixed	2.91	2.94	3.84
15-year mortgage, fixed	2.38	2.45	3.29
Jumbo mortgages, \$484,850-plus	2.95	2.90	4.22
Five-year adj mortgage (ARM)	3.21	3.20	4.34
New-car loan, 48-month	4.04	4.04	4.43

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.