

## News Headlines

- Queen Elizabeth II, who reigned for 70 years as Britain's monarch, died at the age of 96 on Thursday. Her eldest son and heir, Prince Charles, immediately became King Charles III upon her death.
- Ukrainian forces recaptured more than 3,000 square kilometers of territory last week. The U.K.'s Ministry of Defense noted Monday that Russian troops were likely retreating from much of the Kharkiv region, although pockets of resistance remained. The key region around Kharkiv is home to Ukraine's second-largest city and lies close to the border with Russia.

## Economic News

- The U.S. trade deficit continued to shrink in July as exports rose \$500 million and are up 21% from a year ago, while imports fell \$9.7 billion and are up 16% from July 2021.
- The ISM Non-Manufacturing index climbed to 56.9 from 56.7, led by new orders and business activity which bounced back to their highest levels in 2022.
- New weekly jobless claims fell to 222,000, their lowest level since the start of summer.

## Equity Style Returns

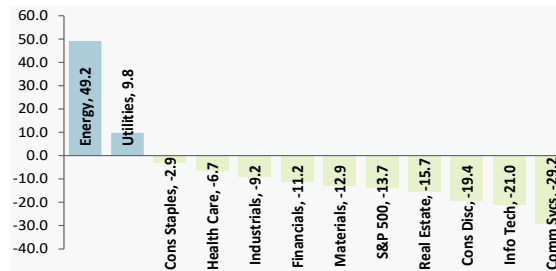
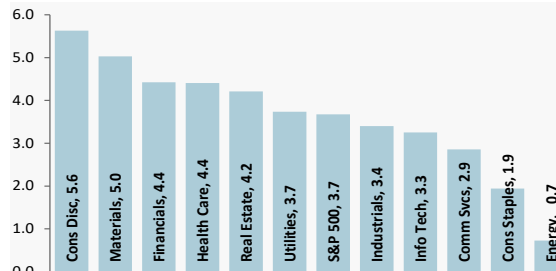
	V	B	G
L	3.7	3.9	4.1
M	4.3	4.8	5.7
S	3.4	4.1	4.7

1 Week

	V	B	G
L	-7.0	-14.4	-21.0
M	-8.8	-13.5	-22.0
S	-10.6	-15.4	-20.4

YTD

## S&P 500 Sector Returns



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	32,152	2.72	-10.16	-5.92	10.48
S&P 500	4,067	3.68	-13.72	-8.10	12.55
NASDAQ	12,112	4.15	-22.15	-19.98	14.79

Foreign & REIT	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	0.89	-19.52	-20.46	1.39
MSCI EM NR	-0.13	-19.42	-23.17	0.04
FTSE Nareit - ALL REITS	4.10	-15.10	-7.09	6.79

Bonds	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-0.70	-11.56	-12.44	0.28
1-3 Mth T-Bill ETF SPDR	0.04	0.40	0.38	0.94
BBgBarc US High Yield	1.31	-10.21	-10.36	2.64
BBgBarc US TIPS	-1.04	-8.68	-7.81	2.80
ML Global Broad Mrkt	-0.90	-17.03	-19.31	-2.16

## Fixed Income Returns

	Short	Int	Long
Gov	-0.4	-0.6	-1.0
Cor	-0.2	-0.4	-0.6
HY	1.1	1.3	0.9

1 Week

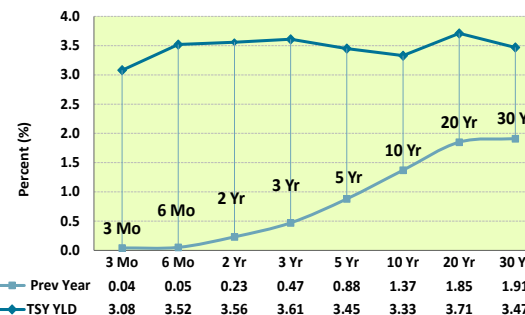
	Short	Int	Long
Gov	-5.0	-9.7	-16.3
Cor	-5.6	-13.3	-24.0
HY	-5.9	-9.6	-19.7

YTD

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.769
US\$ to buy Euro	1.015
US\$ to buy U.K. Pound	1.169
Yen to buy US\$	142.350

## Treasury Yield Curve



## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	86.79	68.14
Natural Gas (MMBtu)	8.00	5.03
Gold (oz)	1729	1800
Platinum (oz)	885	981
Copper (lb)	3.58	4.45
Coffee (lb)	2.21	1.80
Cotton (lb)	1.13	0.93
Corn (bu)	6.81	5.20
Soybeans (bu)	15.04	12.55

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	225-250	225-250	000025
Prime rate*	5.50	5.50	3.25
Libor, 3-month	3.24	3.14	0.11
Money market, annual yield	0.16	0.16	0.08
Five-year CD, annual yield	1.85	1.88	0.44
30-year mortgage, fixed	6.18	6.08	3.04
15-year mortgage, fixed	5.34	5.27	2.33
Jumbo mortgages, \$484,850-plus	6.20	6.10	3.06
Five-year adj mortgage (ARM)	4.60	4.53	2.88
New-car loan, 48-month	5.16	5.15	3.73

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.