

News Headlines

- A ship carrying grain left the Ukrainian port of Odesa for Lebanon on Monday under a safe passage agreement, the first to do so as part of a deal to unblock Ukraine's Black Sea ports. The vessel was the first to depart the port of Odesa since Russia's invasion of Ukraine in late February.
- A single winning ticket for a Mega Millions lottery jackpot of \$1.337 billion, the second-largest in U.S. history, was sold in Illinois, lottery organizers said on Saturday.

Economic News

- Real gross domestic product (GDP) fell 0.9% in the second quarter following a decrease of 1.6% in Q1, according to the U.S. Bureau of Economic Analysis.
- The Federal Reserve raised their target for their benchmark fed funds rate by 75 basis points on Wednesday, to a 2.25 – 2.50% range, as expected. It is the second time in a row the Fed has raised rates by three-quarters of a percentage point, and the fourth rate hike this year.
- Personal Income rose 0.6% in June and is up 5.7% from one year ago. Personal Spending rose 1.1% in June and is up 8.4% from a year ago.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	98.62	72.07
Natural Gas (MMBtu)	7.82	4.06
Gold (oz)	1727	1802
Platinum (oz)	885	1079
Copper (lb)	3.35	4.41
Coffee (lb)	2.15	1.88
Cotton (lb)	1.08	0.88
Corn (bu)	6.31	6.26
Soybeans (bu)	14.20	14.14

Equity Style Returns

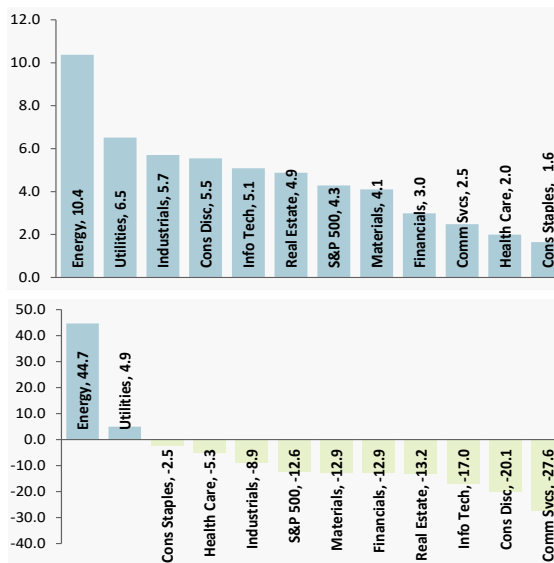
	V	B	G
L	3.4	4.2	5.0
M	4.1	4.4	4.7
S	4.4	4.3	4.3

1 Week

	V	B	G
L	-7.1	-13.6	-19.4
M	-9.0	-13.8	-22.6
S	-9.3	-15.4	-21.6

YTD

S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long
Gov	0.4	0.9	0.5
Cor	0.6	1.0	0.0
HY	1.3	1.5	2.1

1 Week

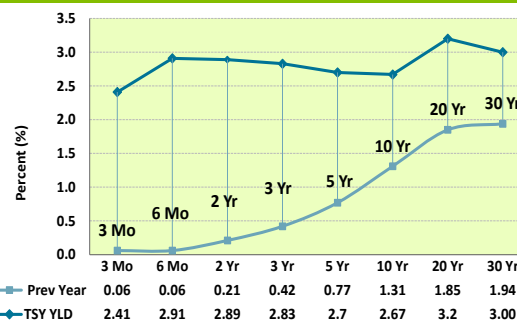
	Short	Int	Long
Gov	-3.4	-6.2	-11.4
Cor	-4.2	-9.9	-19.0
HY	-5.7	-8.5	-19.1

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.783
US\$ to buy Euro	1.023
US\$ to buy U.K. Pound	1.223
Yen to buy US\$	132.420

Treasury Yield Curve



Major Market Returns

INDEX					
US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	32,845	2.97	-8.60	-4.14	10.86
S&P 500	4,130	4.28	-12.58	-4.64	12.83
NASDAQ	12,391	4.72	-20.47	-14.95	15.37
Foreign & REIT		1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		2.11	-15.56	-14.32	2.61
MSCI EM NR		0.41	-17.83	-20.09	0.95
FTSE Nareit - ALL REITS		4.89	-12.26	-2.63	7.76
Bonds		1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond		0.64	-8.16	-9.12	1.28
1-3 Mth T-Bill ETF SPDR		0.03	0.16	0.12	0.92
BBgBarc US High Yield		1.53	-9.12	-8.02	3.06
BBgBarc US TIPS		2.08	-4.96	-3.58	4.00
ML Global Broad Mrkt		1.26	-12.27	-14.97	-0.65

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	225-250	150-175	000025
Prime rate*	5.50	4.75	3.25
Libor, 3-month	2.78	2.78	0.13
Money market, annual yield	0.13	0.11	0.08
Five-year CD, annual yield	1.77	1.67	0.45
30-year mortgage, fixed	5.43	5.73	3.02
15-year mortgage, fixed	4.77	4.95	2.31
Jumbo mortgages, \$484,850-plus	5.38	5.69	3.05
Five-year adj mortgage (ARM)	4.13	4.25	2.86
New-car loan, 48-month	5.05	5.09	4.06

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.