

## News Headlines

- China is starting to recover from the most recent Covid-19 shock as Beijing and Shanghai are taking steps to return to normal. Beijing allowed restaurants in most districts to resume in person dining on Monday after being shut down for about a month. Shanghai, which was locked down for about two months, has moved forward with a reopening plan that began last week.
- The U.K.'s Prime Minister Boris Johnson will face a vote of confidence later on Monday after a report was released last month highlighting several high-profile Covid-19 lockdown-breaking parties at Johnson's office and residence.

## Economic News

- The U.S. economy added 390,000 non-farm payroll jobs last month. The unemployment rate held at 3.6% due to a 330,000 increase in the labor force.
- Labor Force Participation Rate increased to 62.3% in May, from 62.2% in April. Average hourly earnings rose 0.3% in May and are up 5.2% from a year ago, while total hours worked rose 0.3% in May, are up 4.2% from a year ago.
- U.S. Construction Spending rose 0.2% in April, led by private construction (+0.5%), while public construction spending fell 0.7% from March. Over the past year, private residential construction spending is up 18.4%, non-residential spending is up 10.1%, and public spending is up 1.8%.

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	118.87	69.62
Natural Gas (MMBtu)	8.52	3.07
Gold (oz)	1850	1892
Platinum (oz)	1035	1164
Copper (lb)	4.48	4.54
Coffee (lb)	2.37	1.49
Cotton (lb)	1.37	0.84
Corn (bu)	7.29	6.91
Soybeans (bu)	17.24	15.96

## Equity Style Returns

	V	B	G
L	-1.4	-1.1	-0.9
M	-1.3	-1.2	-0.8
S	-0.1	-0.2	-0.3

1 Week

	V	B	G
L	-5.0	-14.1	-22.1
M	-6.2	-12.9	-24.8
S	-7.4	-15.7	-23.9

YTD

## Fixed Income Returns

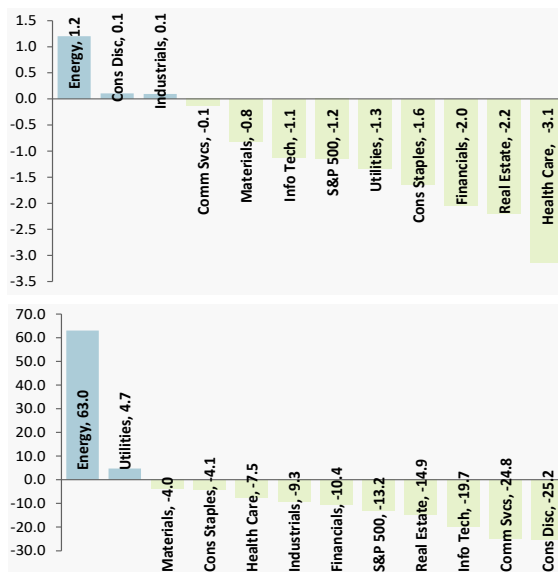
	Short	Int	Long
Gov	-0.5	-1.1	-1.7
Cor	-0.4	-1.0	-1.2
HY	-0.1	-0.4	0.1

1 Week

	Short	Int	Long
Gov	-3.9	-8.0	-13.5
Cor	-4.6	-11.0	-19.6
HY	-4.9	-7.8	-17.2

YTD

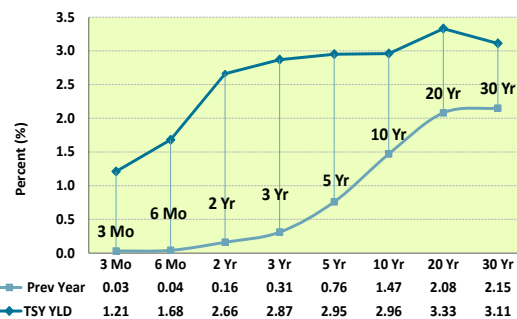
## S&P 500 Sector Returns



## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.796
US\$ to buy Euro	1.072
US\$ to buy U.K. Pound	1.255
Yen to buy US\$	130.780

## Treasury Yield Curve



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	32,900	-0.83	-8.62	-3.01	11.61
S&P 500	4,109	-1.15	-13.23	-0.60	13.00
NASDAQ	12,013	-0.96	-22.96	-11.16	14.81

### Foreign & REIT

	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	-0.28	-11.70	-11.13	3.79
MSCI EM NR	1.77	-13.11	-21.50	3.27
FTSE Nareit - ALL REITS	-1.82	-13.58	-0.15	7.80

### Bonds

	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-0.88	-9.28	-8.35	1.06
1-3 Mth T-Bill ETF SPDR	0.00	0.06	0.00	0.92
BBgBarc US High Yield	-0.35	-8.37	-5.84	3.44
BBgBarc US TIPS	0.11	-5.45	-0.63	3.75
ML Global Broad Mrkt	-1.49	-12.17	-13.88	-0.36

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	075-100	075-100	000025
Prime rate*	4.00	4.00	3.25
Libor, 3-month	1.63	1.60	0.13
Money market, annual yield	0.08	0.08	0.08
Five-year CD, annual yield	1.29	1.24	0.45
30-year mortgage, fixed	5.43	5.27	3.13
15-year mortgage, fixed	4.65	4.60	2.41
Jumbo mortgages, \$484,850-plus	5.44	5.26	3.14
Five-year adj mortgage (ARM)	3.90	3.90	3.08
New-car loan, 48-month	4.45	4.45	4.01

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.