

## News Headlines

- 19 children and two teachers were shot and killed at an elementary school in Uvalde, Texas last Tuesday. The gunman reportedly shot his own grandmother before driving to Robb Elementary to carry out the attack.
- “Top Gun: Maverick” broke the Memorial Day weekend box office record with \$156 million in sales. The film is playing in 4,732 theaters in North America, which is the largest movie release ever.

## Economic News

- Personal Consumption Expenditure (PCE) price index rose 0.2% in April following the largest monthly increase in over 15 years in March (0.9%) and is up 6.3% from one year ago. Core PCE price index, which excludes food and energy, rose 0.3% in April and is up 4.9% from a year ago.
- Personal incomes rose 0.4% in April and are up 2.6% from one year ago while Consumer spending rose 0.9% in April and is up 9.2% from one year ago.
- New home sales slumped 16.6% in April, well below forecast and the fourth monthly drop in a row. Home prices in April were up 19.6% from one year ago.

Key Commodity Prices		
	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	115.07	66.32
Natural Gas (MMBtu)	8.73	2.99
Gold (oz)	1851	1905
Platinum (oz)	958	1174
Copper (lb)	4.30	4.68
Coffee (lb)	2.20	1.47
Cotton (lb)	1.38	0.80
Corn (bu)	7.79	6.67
Soybeans (bu)	17.58	15.44

All information is as of the most recent price available as of the prior week's market close. Please see disclosure notes on the following page; this document is to be forwarded only in its entirety.

## Equity Style Returns

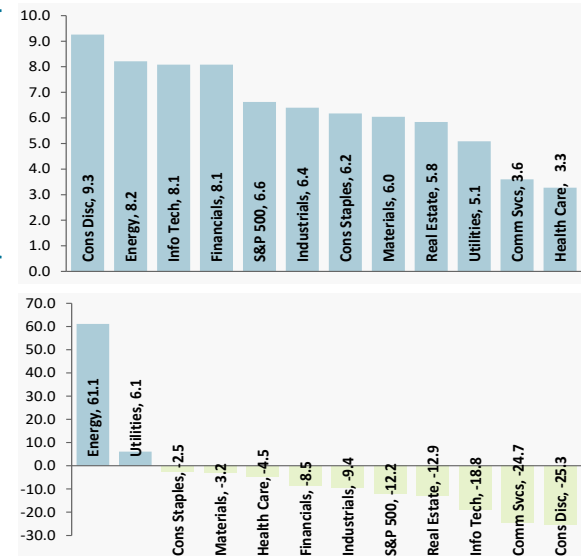
	V	B	G
L	6.0	6.6	7.3
M	6.5	6.5	6.5
S	6.9	6.5	6.0

1 Week

	V	B	G
L	-3.7	-13.1	-21.4
M	-5.0	-11.8	-24.2
S	-7.3	-15.5	-23.7

YTD

## S&P 500 Sector Returns



## Fixed Income Returns

	Short	Int	Long
Gov	0.3	0.4	0.3
Cor	0.7	1.4	2.9
HY	2.3	3.3	4.0

1 Week

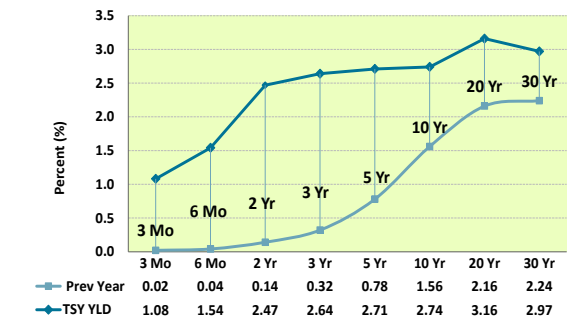
	Short	Int	Long
Gov	-3.4	-7.0	-12.0
Cor	-4.2	-10.1	-18.6
HY	-4.8	-7.5	-17.3

YTD

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.789
US\$ to buy Euro	1.071
US\$ to buy U.K. Pound	1.257
Yen to buy US\$	128.340

## Treasury Yield Curve



## Major Market Returns

INDEX					
US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	33,213	6.28	-7.85	-1.79	11.95
S&P 500	4,158	6.62	-12.21	0.41	13.49
NASDAQ	12,131	6.85	-22.21	-11.08	15.39
Foreign & REIT		1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		3.48	-11.45	-10.14	4.21
MSCI EM NR		0.91	-14.63	-21.15	2.89
FTSE Nareit - ALL REITS		5.74	-11.97	5.08	8.44
Bonds		1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond		0.78	-8.47	-7.65	1.34
1-3 Mth T-Bill ETF SPDR		0.01	0.05	-0.01	0.92
BBgBarc US High Yield		3.34	-8.05	-5.26	3.57
BBgBarc US TIPS		0.90	-5.55	-0.81	3.85
ML Global Broad Mrkt		0.89	-10.84	-12.84	0.05

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	075-100	075-100	000025
Prime rate*	4.00	4.00	3.25
Libor, 3-month	1.58	1.52	0.15
Money market, annual yield	0.08	0.08	0.08
Five-year CD, annual yield	1.24	1.15	0.45
30-year mortgage, fixed	5.27	5.47	3.11
15-year mortgage, fixed	4.60	4.79	2.41
Jumbo mortgages, \$484,850-plus	5.26	5.47	3.13
Five-year adj mortgage (ARM)	3.90	3.86	3.07
New-car loan, 48-month	4.45	4.44	4.01

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.