

## News Headlines

- U.S. President Joe Biden announced the Indo-Pacific Economic Framework for Prosperity on Monday. The economic agreement with a dozen other countries including Australia, India, Japan and South Korea, is an effort to counter China's influence in the region. The group wants to set international rules on the digital economy, supply chains, decarbonization and regulations applying to workers.
- U.S. President Joe Biden on Monday said he would be willing to use force to defend Taiwan, prompting sharp criticism from China. A White House official said Biden's comments did not reflect a policy shift.

## Economic News

- Existing Home Sales fell 2.4% in April as inventories remain near historical lows at just 2.2 months' supply. Mortgage delinquencies set a new record low in April and are down 40% from a year ago.
- U.S. Housing Starts fell 0.2% in April. Multi-family construction jumped 15.3% last month and is up 40.5% from April 2021 while new single-family construction fell 7.3% in April.
- Retail Sales rose 0.9% in April following a very strong March sales report. March's spending was revised substantially higher, from the initial 0.5% increase to a 1.4% gain.

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	113.23	63.58
Natural Gas (MMBtu)	8.18	2.91
Gold (oz)	1842	1877
Platinum (oz)	965	1202
Copper (lb)	4.29	4.50
Coffee (lb)	2.19	1.42
Cotton (lb)	1.41	0.81
Corn (bu)	7.76	6.73
Soybeans (bu)	17.31	15.40

## Equity Style Returns

	V	B	G
L	-1.8	-2.9	-4.1
M	-1.8	-2.0	-2.6
S	-0.7	-1.0	-1.4

1 Week

	V	B	G
L	-9.1	-18.5	-26.8
M	-10.8	-17.2	-28.8
S	-13.2	-20.7	-28.0

YTD

## Fixed Income Returns

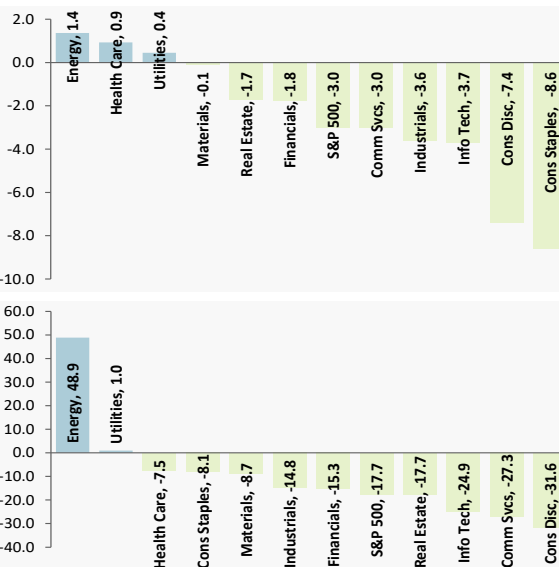
	Short	Int	Long
Gov	0.2	0.6	1.5
Cor	0.0	0.3	1.0
HY	-0.6	-0.7	-1.1

1 Week

	Short	Int	Long
Gov	-3.7	-7.3	-12.3
Cor	-4.8	-11.4	-20.9
HY	-6.9	-10.4	-20.4

YTD

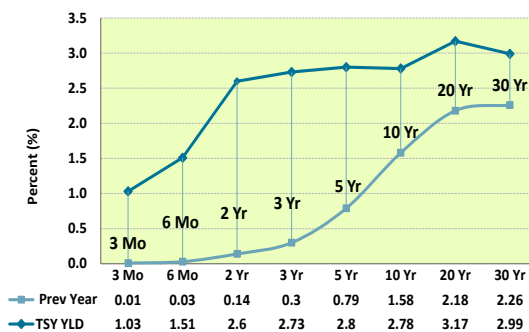
## S&P 500 Sector Returns



## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.782
US\$ to buy Euro	1.066
US\$ to buy U.K. Pound	1.257
Yen to buy US\$	127.730

## Treasury Yield Curve



## Major Market Returns

INDEX					
US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	31,262	-2.78	-13.29	-6.53	10.89
S&P 500	3,901	-3.00	-17.67	-4.86	12.37
NASDAQ	11,355	-3.77	-27.20	-15.54	14.34
Foreign & REIT		1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		1.50	-14.43	-12.45	3.54
MSCI EM NR		3.13	-15.39	-20.33	3.14
FTSE Nareit - ALL REITS		-2.05	-16.75	0.58	7.40
Bonds		1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond		0.59	-9.18	-8.11	1.18
1-3 Mth T-Bill ETF SPDR		0.02	0.04	-0.02	0.92
BBgBarc US High Yield		-0.69	-11.03	-8.01	2.96
BBgBarc US TIPS		-0.09	-6.39	-1.23	3.63
ML Global Broad Mrkt		0.89	-11.63	-13.45	-0.11

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	075-100	075-100	000025
Prime rate*	4.00	4.00	3.25
Libor, 3-month	1.51	1.44	0.15
Money market, annual yield	0.08	0.08	0.08
Five-year CD, annual yield	1.15	1.04	0.45
30-year mortgage, fixed	5.51	5.44	3.14
15-year mortgage, fixed	4.85	4.78	2.41
Jumbo mortgages, \$484,850-plus	5.52	5.41	3.16
Five-year adj mortgage (ARM)	3.86	3.79	3.06
New-car loan, 48-month	4.44	4.43	4.01

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.