

## News Headlines

- Beijing introduced sweeping new COVID-19 restrictions over the weekend while stopping short of a full lockdown. Shanghai, which has been hit hard by infection in recent weeks, has seen cases begin to trend downward after having been under lockdown for more than a month.
- House Speaker Nancy Pelosi led a congressional delegation to meet with Ukrainian President Volodymyr Zelenskyy in Kyiv last week. The U.S. and many countries in Europe have pledged to send a variety of defensive weapons to help Ukraine hold off Russian advances.

## Economic News

- Sales of new U.S. single-family homes fell 8.6% to a seasonally adjusted annual rate of 763,000 units in March. February's sales pace was revised higher to 835,000 units from the previously reported 772,000 units.
- New orders for manufactured durable goods in March increased \$2.3 billion or 0.8% to \$275.0 billion, the U.S. Census Bureau announced last week.
- Personal income increased \$107.2 billion (0.5%) in March. Disposable personal income increased \$89.7 billion (0.5%) and personal consumption expenditures increase \$185.0 billion (1.1%).

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	104.69	63.58
Natural Gas (MMBtu)	7.36	2.93
Gold (oz)	1912	1768
Platinum (oz)	937	1221
Copper (lb)	4.40	4.48
Coffee (lb)	2.18	1.33
Cotton (lb)	1.45	0.86
Corn (bu)	7.95	6.85
Soybeans (bu)	16.90	15.52

## Equity Style Returns

	V	B	G
L	-3.3	-3.3	-3.3
M	-3.7	-3.5	-3.1
S	-3.7	-3.9	-4.3

1 Week

	V	B	G
L	-6.3	-13.6	-20.0
M	-7.7	-12.9	-22.4
S	-10.0	-16.7	-23.3

YTD

## Fixed Income Returns

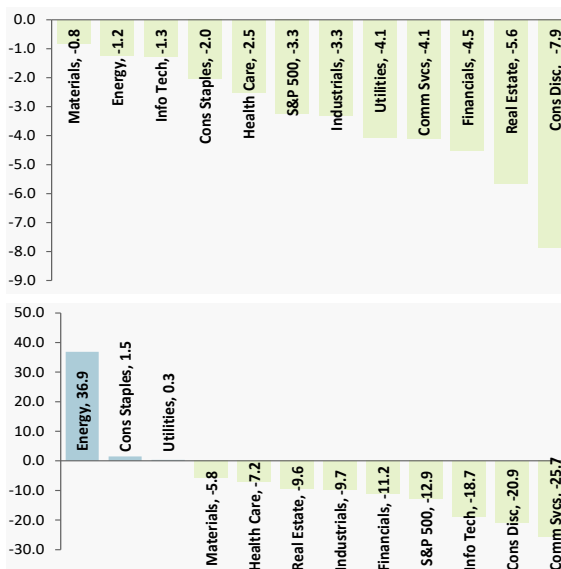
	Short	Int	Long
Gov	0.1	0.1	0.0
Cor	0.0	-0.3	-0.9
HY	-0.6	-0.9	-1.7

1 Week

	Short	Int	Long
Gov	-4.2	-8.1	-12.9
Cor	-5.1	-11.4	-20.1
HY	-4.6	-7.7	-16.9

YTD

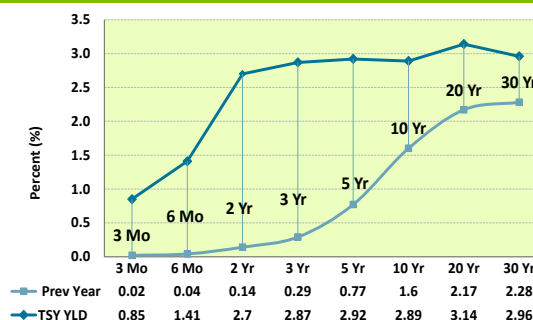
## S&P 500 Sector Returns



## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.776
US\$ to buy Euro	1.052
US\$ to buy U.K. Pound	1.256
Yen to buy US\$	129.830

## Treasury Yield Curve



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	32,977	-2.47	-8.73	-0.82	11.96
S&P 500	4,132	-3.26	-12.92	0.21	13.66
NASDAQ	12,335	-3.92	-21.00	-11.08	16.40
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	-2.20	-12.00	-8.15	4.77	
MSCI EM NR	0.08	-12.15	-18.33	4.32	
FTSE Nareit - ALL REITS	-5.33	-9.06	8.69	9.20	
Bonds	1 WK	YTD	1 Year	5 Year	
BBGBarc Agg Bond	-0.01	-9.50	-8.51	1.20	
1-3 Mth T-Bill ETF SPDR	0.01	0.02	-0.05	0.92	
BBGBarc US High Yield	-0.91	-8.22	-5.22	3.69	
BBGBarc US TIPS	-0.19	-5.00	0.75	3.88	
ML Global Broad Mrkt	-0.73	-11.67	-13.15	0.07	

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	025-050	025-050	000025
Prime rate*	3.50	3.50	3.25
Libor, 3-month	1.33	1.21	0.18
Money market, annual yield	0.08	0.08	0.08
Five-year CD, annual yield	0.76	0.60	0.47
30-year mortgage, fixed	5.50	5.35	3.14
15-year mortgage, fixed	4.74	4.53	2.41
Jumbo mortgages, \$484,850-plus	5.48	5.32	3.16
Five-year adj mortgage (ARM)	3.60	3.58	3.18
New-car loan, 48-month	4.31	4.06	4.05

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.