

News Headlines

- Russia's invasion of Ukraine entered its third month on Sunday. U.S. Secretary of State Antony Blinken and Defense Secretary Lloyd Austin visited Kyiv on Sunday to discuss military aid with Ukraine's President Zelenskyy and pledged just over \$700 million in additional military financing to help in the war effort.
- China's capital city of Beijing reported a spike in Covid cases over the weekend and began mass testing on Monday in the business district of Chaoyang. Most of Shanghai, China's largest city, remains under prolonged lockdown and reported more than 100 new Covid-related deaths since Friday.
- Twitter's board met Sunday to discuss Elon Musk's takeover bid after the billionaire disclosed he has secured \$46.5 billion in financing.

Economic News

- U.S. housing starts rose 0.3% in March. Multi-family construction is up 26.2% over the past year, while new single-family construction has fallen 4.4% over the same period.
- Existing home sales fell for a second straight month in March to the slowest pace since 2020 (5.77 million units).

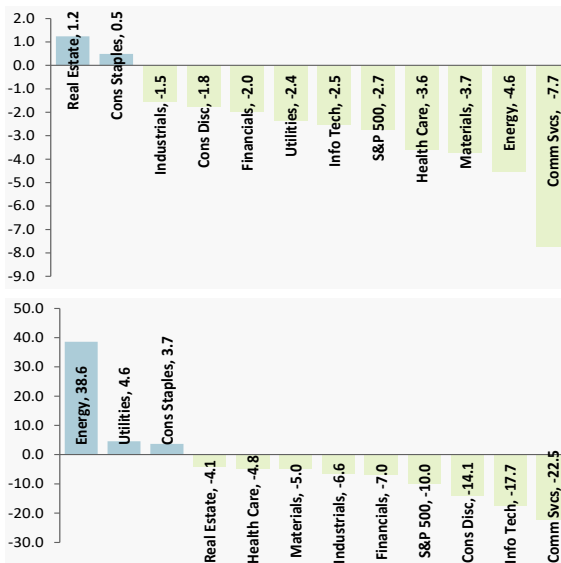
Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	102.07	62.14
Natural Gas (MMBtu)	6.53	2.73
Gold (oz)	1934	1778
Platinum (oz)	945	1248
Copper (lb)	4.58	4.34
Coffee (lb)	2.29	1.26
Cotton (lb)	1.35	0.87
Corn (bu)	7.72	6.58
Soybeans (bu)	16.99	15.53

Equity Style Returns

	V	B	G
1 Week			
L	-2.0	-2.9	-3.8
M	-1.7	-2.6	-4.7
S	-2.2	-3.2	-4.4
YTD			
L	-3.1	-10.6	-17.3
M	-4.1	-9.8	-19.9
S	-6.6	-13.3	-19.9

S&P 500 Sector Returns



Major Market Returns

INDEX	Closing	1 WK	YTD	1 Year	5 Year
US Equities					
Dow Jones	33,811	-1.82	-6.42	1.89	12.95
S&P 500	4,272	-2.74	-9.99	4.76	14.76
NASDAQ	12,839	-3.83	-17.77	-6.47	17.88
Foreign & REIT		1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		-1.53	-10.02	-6.82	5.88
MSCI EM NR		-3.33	-12.22	-18.00	4.66
FTSE Nareit - ALL REITS		0.90	-3.93	16.98	9.92
Bonds		1 WK	YTD	1 Year	5 Year
BBGBarc Agg Bond		-1.04	-9.49	-8.71	1.17
1-3 Mth T-Bill ETF SPDR		0.00	0.01	-0.06	0.93
BBGBarc US High Yield		-0.88	-7.38	-4.07	4.02
BBGBarc US TIPS		0.27	-4.82	1.24	3.97
ML Global Broad Mrkt		-1.26	-11.02	-12.90	0.22

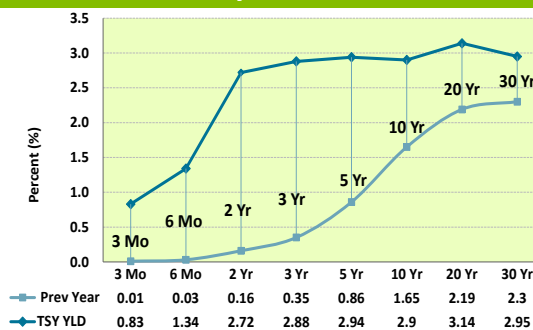
Fixed Income Returns

	Short	Int	Long
1 Week			
Gov	-0.5	-0.8	-0.8
Cor	-0.8	-1.4	-2.1
HY	-0.5	-0.8	-1.8
YTD			
Gov	-4.2	-8.2	-12.9
Cor	-5.1	-11.1	-19.4
HY	-4.0	-6.8	-15.5

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.784
US\$ to buy Euro	1.075
US\$ to buy U.K. Pound	1.274
Yen to buy US\$	128.240

Treasury Yield Curve



Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	025-050	025-050	000025
Prime rate*	3.50	3.50	3.25
Libor, 3-month	1.21	1.06	0.18
Money market, annual yield	0.08	0.07	0.08
Five-year CD, annual yield	0.55	0.49	0.47
30-year mortgage, fixed	5.35	5.12	3.09
15-year mortgage, fixed	4.52	4.37	2.36
Jumbo mortgages, \$484,850-plus	5.31	5.10	3.09
Five-year adj mortgage (ARM)	3.59	3.51	3.19
New-car loan, 48-month	4.06	3.98	4.04

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.