

## News Headlines

- Germany said on Sunday that the West would agree to import more sanctions on Russia in the coming days after Ukraine accused Russian forces of war crimes near Kyiv. The United States said that those responsible for any war crimes must be held responsible while France condemned "massive abuses" by Russian forces in Ukraine. Russia has denied the accusations.
- Tesla CEO Elon Musk purchased a 9.2% stake in Twitter, according to the Securities and Exchange Commission 13G filing released Monday. The stake is worth \$2.89 billion, based on Twitter's closing price on Friday, and makes him the largest outside shareholder in the social media stock.
- Employees at an Amazon warehouse on New York's Staten Island voted Friday to join a union. The outcome represents a landmark win for organized labor, which has for years tried to organize Amazon warehouse and delivery workers.

## Economic News

- The U.S. unemployment rate dipped to 3.6% in March, the Bureau of Labor Statistics reported Friday. Nonfarm payrolls added 431,000 last month, slightly fewer than expected by economists.
- Personal income rose 0.5% in February. Private-sector wages and salaries rose 0.9%, while government transfer payments fell 0.3%. Incomes are up 6.0% from a year ago.
- Personal spending officially rose 0.2%, but was up closer to 0.6% when revisions to prior months are factored in. Spending is up 13.7% from a year ago and up 13% from pre-pandemic levels. With incomes outpacing spending last month, the personal savings rate rose to 6.3%.

## Equity Style Returns

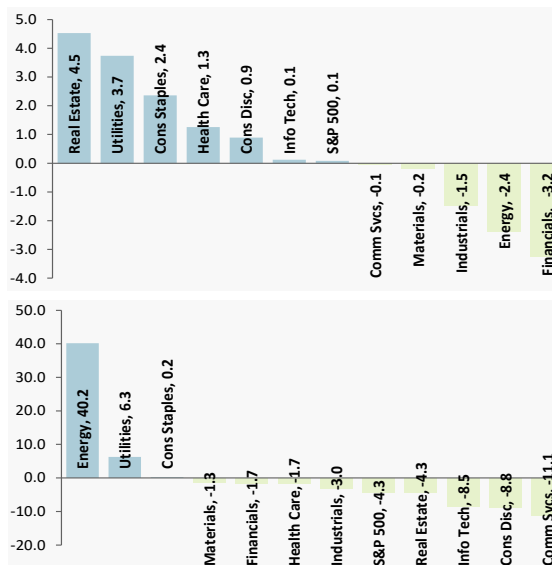
	V	B	G
L	-0.4	0.2	0.8
M	0.0	0.5	1.5
S	-0.1	0.7	1.6

1 Week

	V	B	G
L	-03	-48	-87
M	-13	-51	-121
S	-15	-66	-116

YTD

## S&P 500 Sector Returns



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	34,818	-0.12	-3.72	6.98	13.49
S&P 500	4,546	0.08	-4.27	14.68	16.07
NASDAQ	14,262	0.66	-8.68	6.49	20.38

### Foreign & REIT

	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	0.78	-6.36	0.17	6.62
MSCI EM NR	1.91	-6.64	-12.31	6.05
FTSE Nareit - ALL REITS	4.06	-3.40	22.29	10.64

### Bonds

	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	0.75	-6.19	-4.72	2.09
1-3 Mth T-Bill ETF SPDR	0.00	0.01	-0.07	0.93
BBgBarc US High Yield	0.74	-4.98	-0.98	4.66
BBgBarc US TIPS	-0.78	-3.48	3.61	4.33
ML Global Broad Mrkt	0.48	-7.12	-7.82	1.31

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	99.27	61.50
Natural Gas (MMBtu)	5.72	2.81
Gold (oz)	1924	1729
Platinum (oz)	1000	1208
Copper (lb)	4.68	4.09
Coffee (lb)	2.25	1.32
Cotton (lb)	1.36	0.86
Corn (bu)	7.14	5.44
Soybeans (bu)	15.59	13.95

## Fixed Income Returns

	Short	Int	Long
Gov	-0.2	0.2	1.3
Cor	0.1	0.9	2.9
HY	0.6	0.7	1.2

1 Week

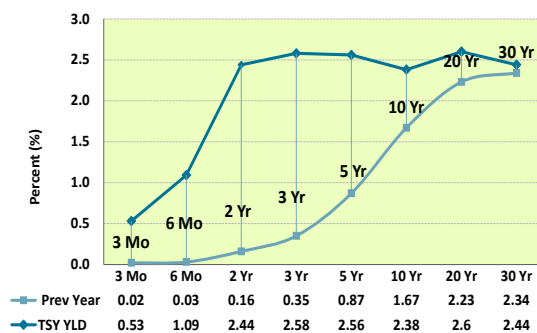
	Short	Int	Long
Gov	-3.7	-6.2	-8.1
Cor	-4.0	-7.4	-11.2
HY	-2.8	-4.6	-10.8

YTD

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.800
US\$ to buy Euro	1.100
US\$ to buy U.K. Pound	1.310
Yen to buy US\$	122.750

## Treasury Yield Curve



## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	025-050	025-050	0.00-0.25
Prime rate*	3.50	3.50	3.25
Labor, 3-month	0.96	0.97	0.20
Money market, annual yield	0.07	0.07	0.10
Five-year CD, annual yield	0.55	0.50	0.47
30-year mortgage, fixed	4.94	4.58	3.26
15-year mortgage, fixed	4.10	3.84	2.53
Jumbo mortgages, \$484,850-plus	4.99	4.60	3.28
Five-year adj mortgage (ARM)	3.26	3.24	3.12
New-car loan, 48-month	3.82	3.82	4.05

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.