

## News Headlines

- Ukraine has rejected Russia's recent demand to lay down arms in Mariupol, where hundreds of civilians have been trapped in the besieged city. Russia's assault on Ukraine, now in its fourth week, has stalled along most fronts.
- A China Eastern Airlines Boeing 737-800 with 132 people on board crashed in southern China on a domestic flight on Monday and media said there was no sign of survivors.

## Economic News

- The Federal Reserve approved its first interest rate increase in more than three years last week. The Federal Open Market Committee said it will raise its target federal funds rate by a quarter percentage point, or 25 basis points, bringing the rate now into a range of 0.25%-0.5%.
- Producer Prices (PPI) jumped 0.8% in February and are up 10.0% from a year ago. Gasoline prices rose 14.8% and home heating oil jumped 14.4%, while food prices rose 1.9% last month.
- Sales of Existing Homes fell 7.2% in February, following the 6.6% jump in January. Housing Starts rose 6.8% to a 1.77 million annual rate in February. Multi-family home construction is up 46.6% over the past year, while construction of single-family homes is up 13.7%.

## Equity Style Returns

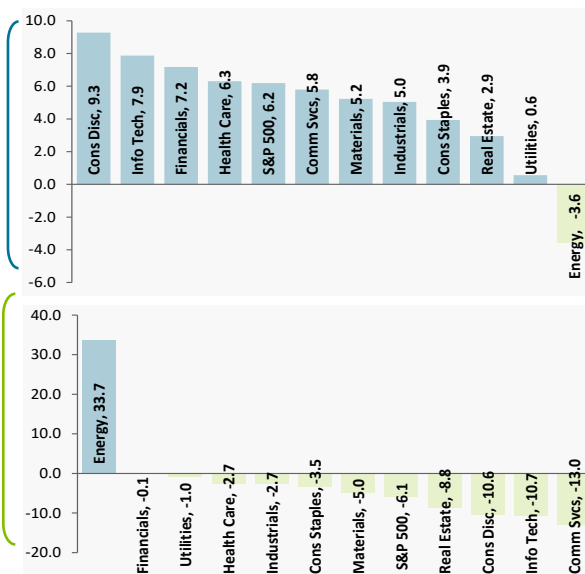
	V	B	G
L	4.4	6.4	8.4
M	4.7	6.2	9.5
S	3.4	5.4	7.7

1 Week

	V	B	G
L	-1.4	-6.5	-11.0
M	-2.8	-6.5	-13.2
S	-2.1	-6.9	-11.6

YTD

## S&P 500 Sector Returns



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	34,755	5.53	-3.89	7.74	13.17
S&P 500	4,463	6.19	-6.05	15.60	15.49
NASDAQ	13,894	8.20	-11.05	6.63	19.80
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	5.60	-7.26	-1.74	6.40	
MSCI EM NR	3.50	-8.59	-14.84	5.47	
FTSE Nareit - ALL REITS	2.49	-7.58	19.94	9.97	
Bonds	1 WK	YTD	1 Year	5 Year	
BBgBarc Agg Bond	-0.39	-5.16	-3.08	2.45	
1-3 Mth T-Bill ETF SPDR	0.00	0.01	-0.08	0.93	
BBgBarc US High Yield	0.51	-5.06	-0.04	4.78	
BBgBarc US TIPS	-1.38	-1.33	6.81	4.95	
ML Global Broad Mrkt	-0.35	-5.85	-6.78	1.73	

## Fixed Income Returns

	Short	Int	Long
Gov	-0.6	-1.1	-1.4
Cor	-0.2	0.0	1.7
HY	0.4	0.5	0.7

1 Week

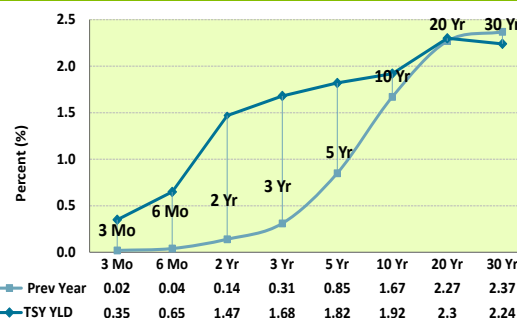
	Short	Int	Long
Gov	-2.6	-4.3	-6.5
Cor	-3.4	-6.4	-11.5
HY	-3.0	-4.7	-10.7

YTD

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.793
US\$ to buy Euro	1.104
US\$ to buy U.K. Pound	1.314
Yen to buy US\$	119.170

## Treasury Yield Curve



## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	104.70	61.50
Natural Gas (MMBtu)	4.90	2.81
Gold (oz)	1929	1729
Platinum (oz)	1050	1208
Copper (lb)	4.73	4.09
Coffee (lb)	2.14	1.32
Cotton (lb)	1.28	0.86
Corn (bu)	7.24	5.44
Soybeans (bu)	16.43	13.95

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	025-050	000-025	000-025
Prime rate*	3.50	3.25	3.25
Libor, 3-month	0.93	0.82	0.19
Money market, annual yield	0.07	0.07	0.10
Five-year CD, annual yield	0.46	0.50	0.48
30-year mortgage, fixed	4.49	4.36	3.33
15-year mortgage, fixed	3.67	3.55	2.53
Jumbo mortgages, \$484,850-plus	4.52	4.40	3.37
Five-year adj mortgage (ARM)	3.13	2.96	3.17
New-car loan, 48-month	3.58	3.59	4.03

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.