

News Headlines

- Ukraine said it had begun “hard” talks on a ceasefire, immediate withdrawal of troops and security guarantees with Russia on Monday. This will be the 4th round of negotiations after previous attempts at a truce have failed.
- Chinese authorities reported 1,337 locally transmitted cases of COVID-19 across dozens of mainland cities on Monday as the fast-spreading variant commonly known as “stealth omicron” fuels China’s largest outbreak in two years.
- Seven-time Super Bowl winning quarterback Tom Brady says he will return to the Tampa Bay Buccaneers for a 23rd NFL season just six weeks after announcing his retirement.

Economic News

- Consumer Prices (CPI) jumped 0.8% in February lifting CPI 7.9% above year-ago levels. Core CPI (which excludes food and energy costs) rose 0.5% in February and is up 6.4% from a year ago. This was the largest annual rise in CPI since 1981.
- Oil prices finished lower on the week after touching a 14-year high last Monday. The number of rigs producing oil in the US rose from 650 to 663 (+2%), but oil producers say it will take several months to increase production significantly. Gasoline prices pulled back over the weekend after hitting all-time highs last week.

Equity Style Returns

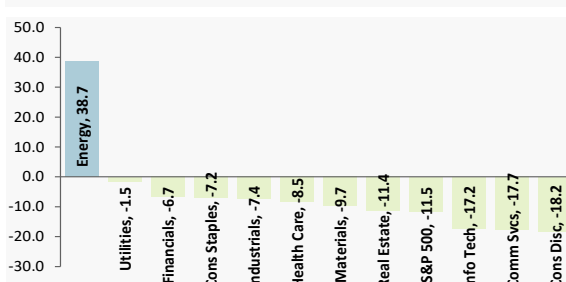
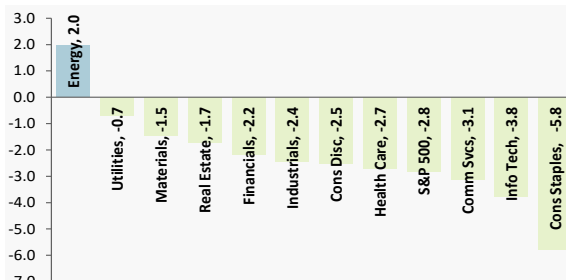
	V	B	G
L	-2.2	-2.9	-3.6
M	-2.0	-2.7	-4.3
S	-0.4	-1.0	-1.8

1 Week

	V	B	G
L	-5.6	-12.1	-17.9
M	-7.1	-12.0	-20.7
S	-5.3	-11.7	-18.0

YTD

S&P 500 Sector Returns



Major Market Returns

INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	32,944	-1.91	-8.93	3.34	11.98
S&P 500	4,204	-2.84	-11.53	8.24	14.18
NASDAQ	12,844	-3.51	-17.79	-3.51	18.09

Foreign & REIT

	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	0.55	-12.18	-5.80	5.68
MSCI EM NR	-5.08	-11.68	-18.31	5.63
FTSE Nareit - ALL REITS	-1.43	-9.83	19.25	9.91

Bonds

	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-1.76	-4.79	-3.52	2.63
1-3 Mth T-Bill ETF SPDR	0.00	0.00	-0.08	0.94
BBgBarc US High Yield	-1.54	-5.55	-1.21	4.72
BBgBarc US TIPS	0.54	0.05	7.22	5.40
ML Global Broad Mrkt	-2.00	-5.52	-7.22	2.02

Fixed Income Returns

	Short	Int	Long
Gov	-0.7	-1.7	-2.6
Cor	-1.2	-2.5	-4.2
HY	-1.1	-1.5	-2.4

1 Week

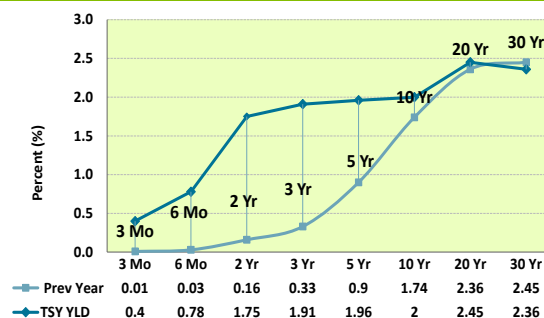
	Short	Int	Long
Gov	-2.0	-3.2	-5.2
Cor	-3.2	-6.4	-13.1
HY	-3.4	-5.1	-11.3

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.783
US\$ to buy Euro	1.095
US\$ to buy U.K. Pound	1.302
Yen to buy US\$	117.980

Treasury Yield Curve



Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	109.33	61.50
Natural Gas (MMBtu)	4.77	2.81
Gold (oz)	1985	1729
Platinum (oz)	1088	1208
Copper (lb)	4.62	4.09
Coffee (lb)	2.25	1.32
Cotton (lb)	1.22	0.86
Corn (bu)	7.42	5.44
Soybeans (bu)	16.51	13.95

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000-025
Prime rate*	3.25	3.25	3.25
Labor, 3-month	0.48	0.39	0.18
Money market, annual yield	0.08	0.08	0.10
Five-year CD, annual yield	0.50	0.50	0.45
30-year mortgage, fixed	4.36	4.12	3.27
15-year mortgage, fixed	3.55	3.40	2.51
Jumbo mortgages, \$484,850-plus	4.40	4.12	3.31
Five-year adj mortgage (ARM)	2.95	2.93	3.21
New-car loan, 48-month	3.59	3.58	4.03

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.