

News Headlines

- Russian and Ukrainian officials are meeting today to discuss a cease-fire after Russian forces continue to face very tough resistance in their invasion of Ukraine, failing thus far to take any major cities.
- President Biden has nominated U.S. Court of Appeals Judge Ketanji Brown Jackson to fill the seat of retiring Justice Stephen Breyer, fulfilling his promise to nominate an African American woman.
- The CDC eased their Covid-19 masking guidelines on Friday after the U.S. has seen a steep drop in new cases and hospitalizations. The CDC now recommends in-door masking only in areas with high levels of Covid-19.

Economic News

- The Federal Reserve's preferred measure of inflation, the Core Personal Consumption Expenditures Index, rose 5.2% in January year-over-year, its highest level since 1983.
- Initial jobless claims fell by 17k for the week ending February 19 to 232k, reflecting a tight labor market as Covid-19 cases continue to decline.
- Economists say that surging crude oil prices now threaten U.S. growth and will further fuel inflation, as Brent crude topped \$100/barrel on Thursday, a more than 50% increase over the past 12 months.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	91.59	61.50
Natural Gas (MMBtu)	4.49	2.81
Gold (oz)	1888	1729
Platinum (oz)	1059	1208
Copper (lb)	4.47	4.09
Coffee (lb)	2.35	1.32
Cotton (lb)	1.22	0.86
Corn (bu)	6.46	5.44
Soybeans (bu)	15.73	13.95

Equity Style Returns

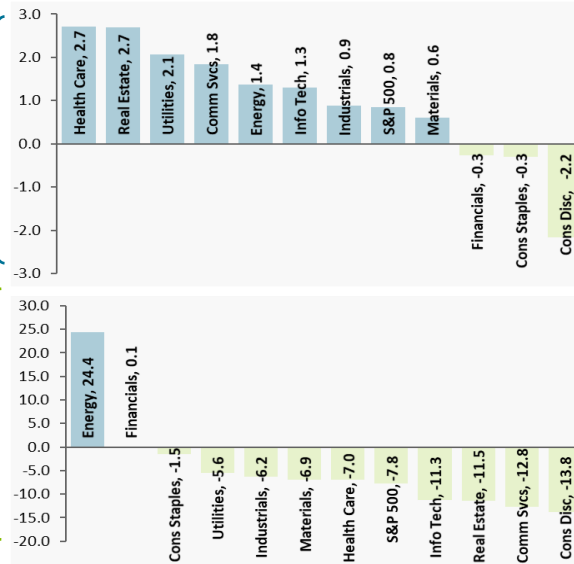
	V	B	G
L	0.9	1.0	1.1
M	0.9	1.3	2.2
S	1.1	1.6	2.1

1 Week

	V	B	G
L	-3.0	-8.1	-12.7
M	-4.3	-7.8	-14.1
S	-4.6	-9.0	-13.4

YTD

S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long
Gov	-0.1	-0.2	-0.5
Cor	-0.3	-0.5	-0.8
HY	0.1	0.4	0.2

1 Week

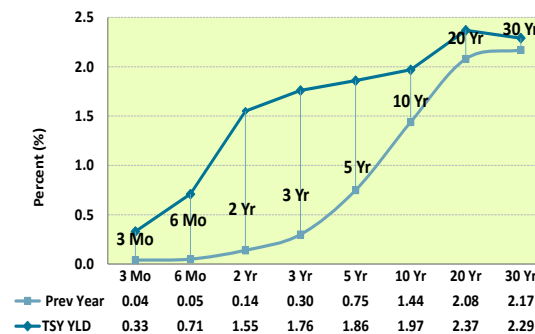
	Short	Int	Long
Gov	-1.7	-2.9	-4.9
Cor	-2.3	-4.9	-10.4
HY	-2.0	-3.5	-9.1

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.786
US\$ to buy Euro	1.120
US\$ to buy U.K. Pound	1.340
Yen to buy US\$	115.520

Treasury Yield Curve



Major Market Returns

INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	34,059	-0.03	-5.99	10.47	12.81
S&P 500	4,385	0.84	-7.80	16.12	15.20
NASDAQ	13,695	1.10	-12.37	5.07	19.68
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	-2.49	-6.58	-0.22	7.18	
MSCI EM NR	-4.85	-4.78	-13.51	6.84	
FTSE Nareit - ALL REITS	2.11	-9.92	20.61	8.81	
Bonds	1 WK	YTD	1 Year	5 Year	
BBgBarc Agg Bond	-0.33	-4.00	-2.59	2.51	
1-3 Mth T-Bill ETF SPDR	0.00	-0.01	-0.10	0.93	
BBgBarc US High Yield	0.37	-3.92	0.33	4.88	
BBgBarc US TIPS	0.66	-2.89	5.52	4.40	
ML Global Broad Mrkt	-0.68	-4.11	-6.46	2.01	

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000-025
Prime rate*	3.25	3.25	3.25
Libor, 3-month	0.48	0.39	0.18
Money market, annual yield	0.07	0.07	0.08
Five-year CD, annual yield	0.43	0.43	0.45
30-year mortgage, fixed	4.23	4.20	3.30
15-year mortgage, fixed	3.45	3.42	2.55
Jumbo mortgages, \$484,850-plus	4.24	4.21	3.33
Five-year adj mortgage (ARM)	2.93	2.93	3.19
New-car loan, 48-month	3.55	3.51	4.03

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.