

News Headlines

- The White House said on Thursday that the leader of ISIS, Abu Ibrahim al-Hashimi al-Qurayshi, was killed during a U.S. raid in Syria.
- Russia continues to build up military forces along the Ukraine border. 83 battalions now line the border (up from 60 last month) and intelligence officials warn that Russia could launch a major attack within weeks.
- The U.S. national debt now stands at \$30T according to the Treasury Department. This represents a \$7T increase from January 2020, just before the start of the pandemic.

Economic News

- The U.S. added 467k jobs in January as the economy weathered the surge in Omicron cases. The unemployment rate ticked up slightly to 4.0% as more workers rejoined the workforce.
- Inflation continues to rise in the Eurozone as January's annualized rate came in at 5.1%, greatly surpassing economists' expectations of 4.3%. The rise was due mainly to a fresh surge in energy prices.
- New jobless claims decreased last week to 238k, down from 261k in the prior week, indicating that the hit to labor market from Omicron has been short-lived.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	92.31	52.20
Natural Gas (MMBtu)	4.57	2.56
Gold (oz)	1808	1850
Platinum (oz)	1020	1114
Copper (lb)	4.48	3.57
Coffee (lb)	2.42	1.16
Cotton (lb)	1.26	0.79
Corn (bu)	6.08	5.35
Soybeans (bu)	15.34	13.58

Equity Style Returns

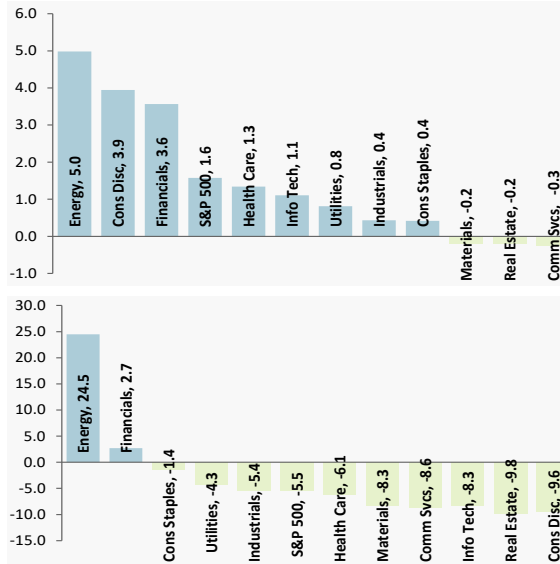
	V	B	G
L	1.6	1.7	1.9
M	1.8	2.3	3.5
S	1.0	1.7	2.5

1 Week

	V	B	G
L	-1.9	-6.0	-9.6
M	-4.2	-7.6	-13.5
S	-6.7	-10.8	-14.9

YTD

S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long
Gov	-0.4	-0.8	-1.4
Cor	-0.4	-0.9	-2.1
HY	-0.1	-0.3	-0.7

1 Week

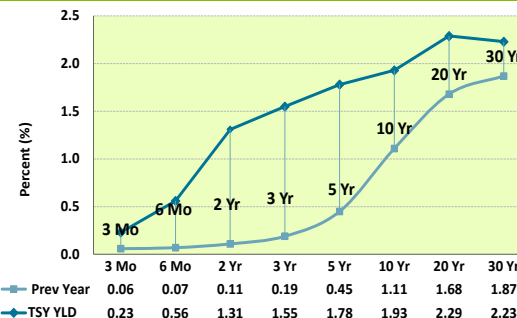
	Short	Int	Long
Gov	-1.4	-2.6	-4.2
Cor	-1.6	-3.6	-7.5
HY	-1.6	-2.8	-6.7

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.786
US\$ to buy Euro	1.145
US\$ to buy U.K. Pound	1.352
Yen to buy US\$	114.980

Treasury Yield Curve



Major Market Returns

INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	35,090	1.06	-3.35	15.10	14.35
S&P 500	4,501	1.57	-5.47	17.90	16.51
NASDAQ	14,098	2.41	-9.84	3.00	21.15

Foreign & REIT	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	2.10	-3.75	6.14	7.97
MSCI EM NR	2.53	-0.84	-10.16	8.30
FTSE Nareit - ALL REITS	-0.14	-9.06	23.65	9.76

Bonds	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-0.95	-3.05	-3.60	2.92
1-3 Mth T-Bill ETF SPDR	0.00	-0.01	-0.11	0.93
BBgBarc US High Yield	-0.30	-3.10	1.11	5.24
BBgBarc US TIPS	-1.40	-3.65	1.95	4.46
ML Global Broad Mrkt	-0.51	-2.72	-6.12	2.39

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000-025
Prime rate*	3.25	3.25	3.25
Libor, 3-month	0.14	0.13	0.21
Money market, annual yield	0.07	0.07	0.10
Five-year CD, annual yield	0.46	0.46	0.48
30-year mortgage, fixed	3.84	3.74	2.86
15-year mortgage, fixed	3.25	3.18	2.36
Jumbo mortgages, \$484,850-plus	3.84	3.75	2.89
Five-year adj mortgage (ARM)	2.88	2.86	3.18
New-car loan, 48-month	3.53	3.53	4.02

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.