

News Headlines

- The seven-day average of new Covid-19 cases surpassed 500k last week for the first time as the Omicron variant continues to spread, and as a result a record 5M Americans could be forced to quarantine, leaving many businesses short-handed.
- U.S. and European negotiators head into a series of meetings with Russia today in an attempt to defuse tensions with Russia which has amassed 100k troops on the Ukraine border.
- At least 19 people, including 9 children died in an apartment fire in the Bronx on Sunday, and dozens more were injured. Officials say the fire may have been started by a malfunctioning space heater.

Economic News

- The U.S. added just 199k jobs in December, well below 2021's monthly average of 537k. For the year a record 6.4M jobs were created in 2021 but total jobs still remain 3.6M short of pre-pandemic levels.
- The unemployment rate declined to 3.9% last month, down from 4.2% in November as employers continue to compete for workers in a tight labor market.
- Eurozone inflation hit a record 5% in December year-over-year, surprising many economists who had expected an increase of 4.7%, and casting doubt on the ECB's assertions that high inflation is likely to be temporary.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	78.90	52.24
Natural Gas (MMBtu)	3.73	2.66
Gold (oz)	1797	1835
Platinum (oz)	963	1115
Copper (lb)	4.40	3.67
Coffee (lb)	2.28	1.14
Cotton (lb)	1.15	0.77
Corn (bu)	5.94	4.89
Soybeans (bu)	13.88	13.67

Equity Style Returns

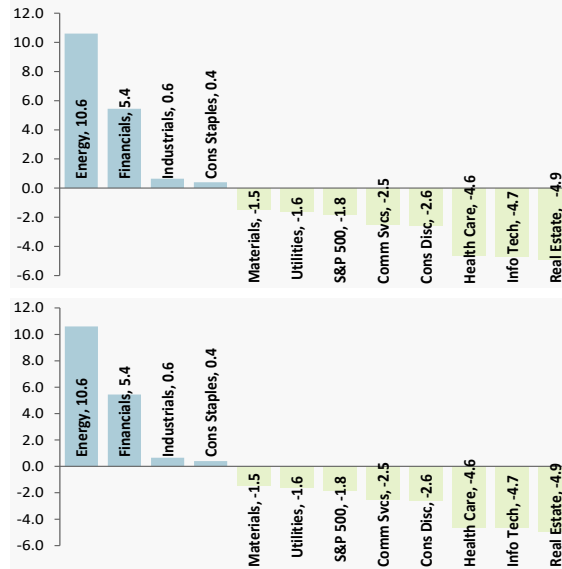
	V	B	G
L	0.8	-2.2	-4.8
M	-0.1	-2.8	-7.5
S	0.0	-2.9	-5.8

1 Week

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YTD

S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long
Gov	-0.5	-1.5	-2.8
Cor	-0.5	-1.6	-3.3
HY	-0.4	-0.8	-2.3

1 Week

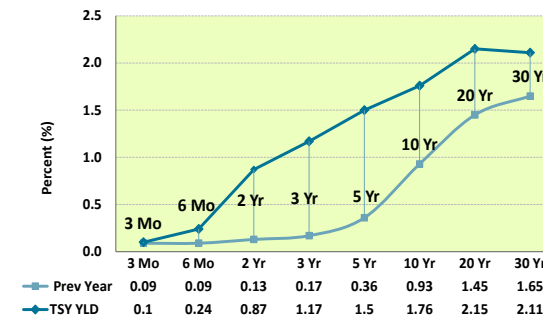
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YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.791
US\$ to buy Euro	1.132
US\$ to buy U.K. Pound	1.358
Yen to buy US\$	115.210

Treasury Yield Curve



Major Market Returns

INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	36,232	-0.25	-0.25	18.90	15.21
S&P 500	4,677	-1.83	-1.83	24.71	17.63
NASDAQ	14,936	-4.52	-4.52	15.04	23.19

Foreign & REIT	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	-0.29	-0.29	8.64	9.10
MSCI EM NR	-0.47	-0.47	-5.29	9.30
FTSE Nareit - ALL REITS	-3.80	-3.80	38.93	10.75

Bonds	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-1.53	-1.53	-2.23	3.21
1-3 Mth T-Bill ETF SPDR	-0.01	-0.01	-0.10	0.94
BBgBarc US High Yield	-0.94	-0.94	4.11	5.89
BBgBarc US TIPS	-2.21	-2.21	3.85	4.81
ML Global Broad Mrkt	-1.29	-1.29	-5.84	2.87

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000-025
Prime rate*	3.25	3.25	3.25
Libor, 3-month	0.14	0.13	0.21
Money market, annual yield	0.07	0.07	0.10
Five-year CD, annual yield	0.42	0.42	0.55
30-year mortgage, fixed	3.46	3.29	2.89
15-year mortgage, fixed	2.73	2.57	2.36
Jumbo mortgages, \$484,850-plus	3.49	3.30	2.93
Five-year adj mortgage (ARM)	2.83	2.85	3.08
New-car loan, 48-month	3.41	3.41	4.03

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.