

## News Headlines

- Year-over-year inflation hit a 31-year high in October of 6.2% and has now risen at an annualized rate of over 5% for the fifth straight month, furthering signaling that inflation is not a transitory problem.
- The COP26 global climate conference ended last week with an agreement by more than 190 nations to cut greenhouse gas emissions, but did not include any enforcement mechanisms.
- U.S. Covid-19 cases have fallen 57% from the Delta variant's peak in mid-September, but the downward trajectory has leveled off in recent weeks and currently stands at about 74k new cases per day.

## Economic News

- A record 4.4 million people quit their jobs in September, as the imbalance of job openings vs. people looking for work now stands at 11.2 to 7.4 million.
- Median sales prices for existing single-family homes rose 16% in the third quarter from a year earlier to \$363,700, but the rate of increase has slowed from what it was earlier in the year.
- China's producer price index jumped 13.5% in October year-over-year, a 26-year high, due to soaring energy costs.

## Key Commodity Prices

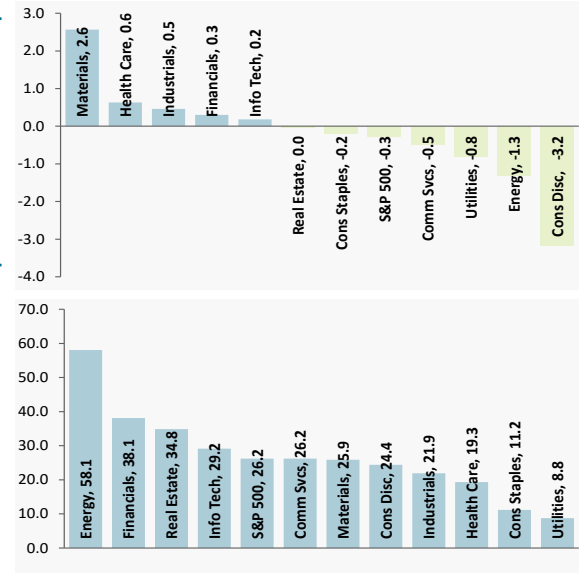
	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	80.79	40.13
Natural Gas (MMBtu)	4.88	3.12
Gold (oz)	1869	1886
Platinum (oz)	1079	900
Copper (lb)	4.46	3.18
Coffee (lb)	2.08	1.04
Cotton (lb)	1.16	0.66
Corn (bu)	5.62	4.00
Soybeans (bu)	12.21	11.25

All information is as of the most recent price available as of the prior week's market close. Please see disclosure notes on the following page; this document is to be forwarded only in its entirety.

## Equity Style Returns

	V	B	G
<b>1 Week</b>			
L	0.1	-0.2	-0.5
M	0.2	0.4	0.7
S	-0.9	-1.0	-1.1
<b>YTD</b>			
L	23.9	25.3	26.6
M	27.7	24.9	19.7
S	34.3	23.1	12.9

## S&P 500 Sector Returns



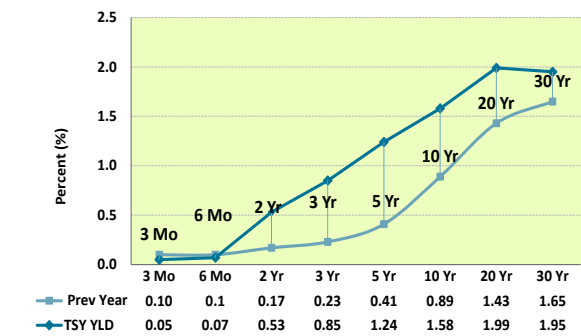
## Fixed Income Returns

	Short	Int	Long
<b>1 Week</b>			
Gov	-0.4	-0.9	-1.0
Cor	-0.5	-0.9	-1.5
HY	-0.1	-0.3	-0.1
<b>YTD</b>			
Gov	-1.1	-3.2	-4.3
Cor	-0.4	-1.7	-1.2
HY	5.6	4.4	8.9

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.798
US\$ to buy Euro	1.145
US\$ to buy U.K. Pound	1.343
Yen to buy US\$	113.860

## Treasury Yield Curve



## Major Market Returns

INDEX					
US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	36,100	-0.56	19.79	26.50	16.48
S&P 500	4,683	-0.27	26.21	34.32	18.89
NASDAQ	15,861	-0.68	23.75	36.36	26.03
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	-0.34	12.45	20.81	10.40	
MSCI EM NR	1.71	1.40	10.98	11.16	
FTSE Nareit - ALL REITS	-0.30	31.37	36.32	12.07	
Bonds	1 WK	YTD	1 Year	5 Year	
BBGBarc Agg Bond	-0.75	-1.69	-0.93	3.35	
1-3 Mth T-Bill ETF SPDR	0.00	-0.09	-0.09	0.95	
BBGBarc US High Yield	-0.25	4.73	8.11	6.67	
BBGBarc US TIPS	0.64	6.21	8.47	5.16	
ML Global Broad Mrkt	-0.93	-4.91	-2.74	2.63	

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000-025
Prime rate*	3.25	3.25	3.25
Libor, 3-month	0.14	0.13	0.21
Money market, annual yield	0.07	0.07	0.21
Five-year CD, annual yield	0.44	0.41	0.58
30-year mortgage, fixed	3.10	3.19	2.95
15-year mortgage, fixed	2.42	2.49	2.46
Jumbo mortgages, \$484,850-plus	3.10	3.20	2.92
Five-year adj mortgage (ARM)	2.85	2.85	3.21
New-car loan, 48-month	3.58	3.58	4.14

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.