

## News Headlines

- The U.S. economy grew at a 2% annualized rate in the 3<sup>rd</sup> quarter, its slowest pace since the 2<sup>nd</sup> quarter of 2020; meanwhile the Eurozone grew 9.1% while China grew only 1%.
- As the vaccine mandate goes into effect in New York today, thousands of municipal workers stand to lose their paychecks as just over 90% of the city's workforce has gotten at least one shot.
- The U.N. climate summit in Glasgow commenced on Sunday, kicking off two weeks of negotiations between representatives of nearly 200 countries on how to tackle the challenges of climate change.

## Economic News

- Consumer prices, as measured by the Personal Consumption Price Index (which excludes food and energy) rose 4.4% year-over-year in September, the fastest pace since 1991.
- Activity in China's factories contracted for the second straight month in October; Chinese economists are blaming the manufacturing slowdown on power shortages and rising costs for raw materials.
- Initial unemployment claims fell to 281k last week, another post-pandemic low, as companies seek to hold onto employees in a very tight labor market.

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	83.57	35.79
Natural Gas (MMBtu)	5.53	3.42
Gold (oz)	1784	1879
Platinum (oz)	1013	860
Copper (lb)	4.38	3.04
Coffee (lb)	1.97	0.98
Cotton (lb)	1.14	0.66
Corn (bu)	5.38	3.85
Soybeans (bu)	12.01	10.45

## Equity Style Returns

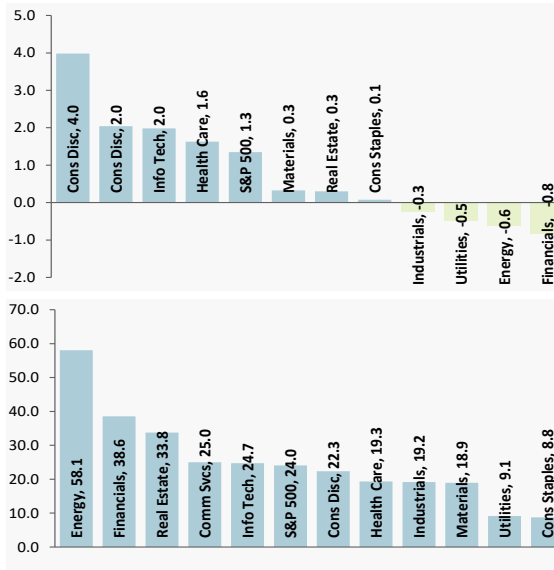
	V	B	G
L	-0.4	1.1	2.6
M	-0.9	-0.4	0.5
S	-0.6	0.3	1.1

1 Week

	V	B	G
L	22.0	23.2	24.2
M	24.5	22.0	17.3
S	27.6	17.2	7.6

YTD

## S&P 500 Sector Returns



## Fixed Income Returns

	Short	Int	Long
Gov	0.0	0.1	0.8
Cor	0.1	0.4	1.7
HY	0.1	0.0	0.7

1 Week

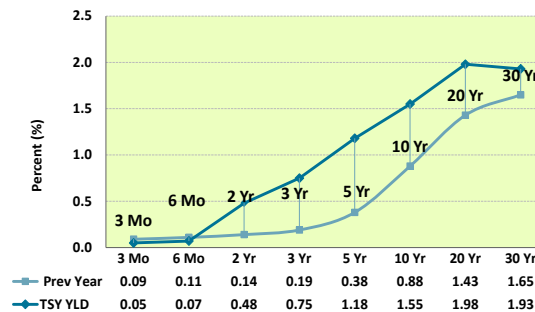
	Short	Int	Long
Gov	-1.0	-3.2	-4.4
Cor	-0.3	-1.7	-1.1
HY	5.4	4.1	7.9

YTD

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.808
US\$ to buy Euro	1.157
US\$ to buy U.K. Pound	1.365
Yen to buy US\$	114.250

## Treasury Yield Curve



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	35,820	0.40	18.77	37.73	17.21
S&P 500	4,605	1.35	24.04	42.91	18.93
NASDAQ	15,498	2.72	20.88	42.99	25.69
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	-0.11	11.01	34.18	9.79	
MSCI EM NR	-2.18	-0.27	16.96	9.39	
FTSE Nareit - ALL REITS	-0.03	29.77	46.32	10.85	
Bonds	1 WK	YTD	1 Year	5 Year	
BBgBarc Agg Bond	0.52	-1.58	-0.48	3.10	
1-3 Mth T-Bill ETF SPDR	0.00	-0.08	-0.09	0.95	
BBgBarc US High Yield	0.09	4.36	10.53	6.40	
BBgBarc US TIPS	0.02	4.69	7.07	4.66	
ML Global Broad Mrkt	0.12	-4.70	-2.01	2.36	

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000-025
Prime rate*	3.25	3.25	3.25
Libor, 3-month	0.12	0.12	0.21
Money market, annual yield	0.07	0.07	0.21
Five-year CD, annual yield	0.41	0.41	0.60
30-year mortgage, fixed	3.16	3.21	3.08
15-year mortgage, fixed	2.45	2.48	2.64
Jumbo mortgages, \$484,850-plus	3.16	3.22	3.03
Five-year adj mortgage (ARM)	2.86	2.92	3.22
New-car loan, 48-month	3.59	3.58	4.13

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.