

## News Headlines

- Chinese President Xi called for “peaceful reconciliation” with Taiwan just days after sending 56 bombers on sorties near the coast. Taiwanese President Tsai Ing-wen in a speech the following day vowed that Taiwan would not bow to Chinese pressure.
- The government averted a pending partial government shutdown as 11 Senate Republicans joined all 50 Democrats in raising in the debt ceiling to allow funding into December.
- Nearly 140 countries have agreed, in principle, to the most sweeping overhaul of global tax rules in a century by setting the minimum corporate tax rate to 15%.

## Economic News

- US job growth in September fell well short of expectations, coming in at just 194k, signaling a stalling of the economic recovery exacerbated by continuing supply-chain bottlenecks.
- Initial unemployment claims fell to 326k last week, falling for the first time in four weeks as employers eschew layoffs and hold onto workers in a very tight labor market.
- The US trade deficit widened to a record \$73.4B in August on strong demand from consumers for imported goods such as toys and clothing.

## Equity Style Returns

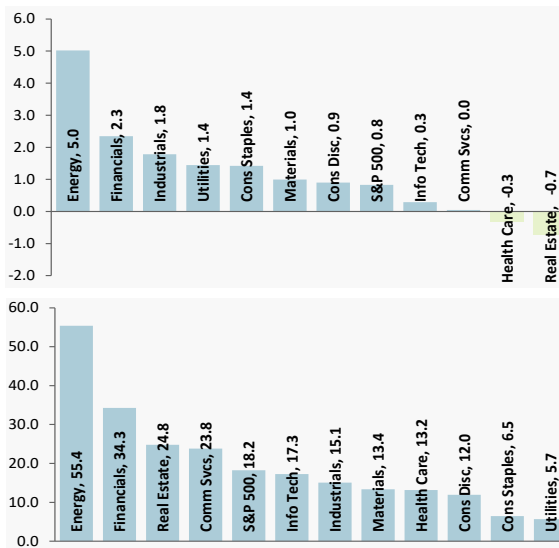
	V	B	G
L	1.3	0.8	0.3
M	1.1	0.6	-0.3
S	0.5	-0.4	-1.2

1 Week

	V	B	G
L	19.1	17.4	15.9
M	21.3	17.3	10.3
S	25.9	13.9	3.1

YTD

## S&P 500 Sector Returns



## Fixed Income Returns

	Short	Int	Long
Gov	-0.2	-0.7	-1.4
Cor	-0.3	-0.9	-2.1
HY	-0.1	-0.3	-0.7

1 Week

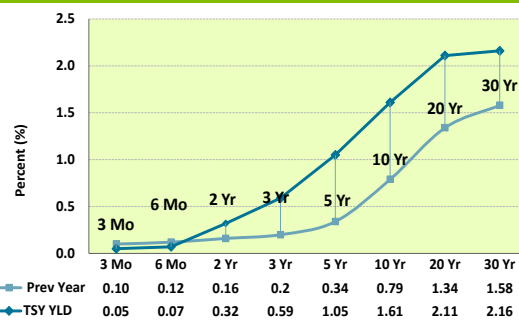
	Short	Int	Long
Gov	-0.6	-2.7	-5.2
Cor	0.0	-1.7	-3.9
HY	5.2	4.0	6.6

YTD

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.803
US\$ to buy Euro	1.157
US\$ to buy U.K. Pound	1.363
Yen to buy US\$	112.940

## Treasury Yield Curve



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	34,746	1.27	15.17	24.57	16.38
S&P 500	4,391	0.83	18.23	29.29	17.50
NASDAQ	14,580	0.10	13.70	28.52	23.68

Foreign & REIT	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	0.29	7.84	22.38	8.88
MSCI EM NR	0.85	-0.92	14.79	9.03
FTSE Nareit - ALL REITS	-0.23	22.70	27.12	9.67

Bonds	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-0.78	-2.05	-1.19	2.95
1-3 Mth T-Bill ETF SPDR	0.00	-0.08	-0.09	0.96
BBgBarc US High Yield	-0.33	4.19	9.60	6.35
BBgBarc US TIPS	-0.03	3.84	5.63	4.53
ML Global Broad Mrkt	-0.71	-4.81	-2.13	2.06

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000025
Prime rate*	3.25	3.25	3.25
Libor, 3-month	0.12	0.13	0.24
Money market, annual yield	0.07	0.07	0.22
Five-year CD, annual yield	0.44	0.44	0.62
30-year mortgage, fixed	3.19	3.22	3.03
15-year mortgage, fixed	2.44	2.50	2.53
Jumbo mortgages, \$484,850-plus	3.21	3.25	3.12
Five-year adj mortgage (ARM)	2.88	2.89	3.25
New-car loan, 48-month	3.58	3.72	4.14

\* Base rate posted by 70% of the nation's largest banks

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	79.35	41.19
Natural Gas (MMBtu)	5.57	2.63
Gold (oz)	1757	1895
Platinum (oz)	1034	897
Copper (lb)	4.28	3.08
Coffee (lb)	1.97	1.03
Cotton (lb)	1.09	0.64
Corn (bu)	5.01	3.72
Soybeans (bu)	12.09	10.51



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.