

News Headlines

- Congress faces several high-stakes issues this week including raising the debt limit to avert a government shutdown, and voting on contentious infrastructure and domestic spending packages.
- It appears that Germany's center-left Social Democratic Party garnered the most votes over the weekend at 25.7%, and will be tasked with forming a coalition government over the coming months, as Angela Merkel steps down after 16 years as Chancellor.
- At least 3 people were killed on Saturday when an Amtrak train derailed in Montana. The National Transportation Safety Board is investigating the cause of the accident.

Economic News

- August existing-home sales posted a 2% decline from July, the biggest monthly drop since April, signaling an easing of the home-buying frenzy that has been in play over the last year.
- Initial unemployment claims rose by 16k last week to 351k, while continuing claims rose by 131k to 2.85M. In spite of this, demand for labor remains high as many employers continue to struggle to hire workers.
- Chinese real-estate developer, Evergrande, failed to make interest payments on its debt last Thursday setting the stage for what could be the largest-ever dollar-bond default by an Asian company.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	73.98	40.31
Natural Gas (MMBtu)	5.20	2.90
Gold (oz)	1752	1877
Platinum (oz)	973	846
Copper (lb)	4.29	2.97
Coffee (lb)	1.85	1.04
Cotton (lb)	0.95	0.62
Corn (bu)	4.96	3.45
Soybeans (bu)	12.45	9.715

Equity Style Returns

	V	B	G
L	0.7	0.5	0.3
M	0.7	0.7	0.7
S	0.7	0.5	0.4

1 Week

	V	B	G
L	18.6	19.2	19.6
M	20.7	18.9	15.3
S	23.4	14.6	6.4

YTD

Fixed Income Returns

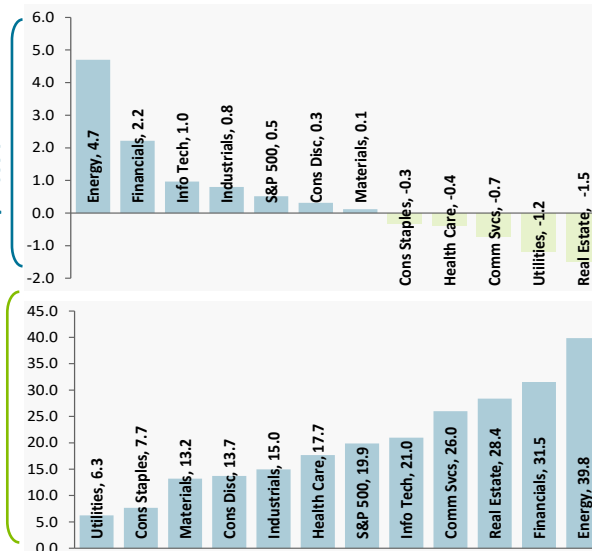
	Short	Int	Long
Gov	-0.2	-0.5	-0.8
Cor	-0.1	-0.3	-0.6
HY	0.0	-0.1	-0.4

1 Week

	Short	Int	Long
Gov	-0.5	-2.1	-3.6
Cor	0.2	-0.7	-0.8
HY	5.4	4.6	8.5

YTD

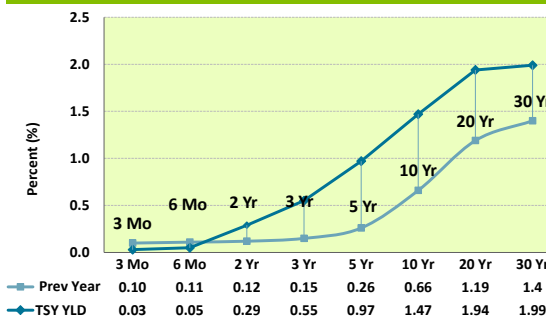
S&P 500 Sector Returns



Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.791
US\$ to buy Euro	1.171
US\$ to buy U.K. Pound	1.371
Yen to buy US\$	110.960

Treasury Yield Curve



Major Market Returns

INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	34,798	0.62	15.28	32.25	16.39
S&P 500	4,455	0.52	19.87	39.28	17.73
NASDAQ	15,048	0.03	17.32	41.96	24.40

Foreign & REIT	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	-0.30	11.01	30.80	9.19
MSCI EM NR	-1.02	-0.35	22.06	9.10
FTSE Nareit - ALL REITS	-0.90	24.88	41.47	8.54

Bonds	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-0.40	-1.16	-0.60	3.04
1-3 Mth T-Bill ETF SPDR	0.00	-0.07	-0.08	0.95
BBgBarc US High Yield	-0.13	4.87	12.36	6.67
BBgBarc US TIPS	-0.64	3.57	5.55	4.36
ML Global Broad Mrkt	-0.55	-3.66	-0.84	2.05

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000025
Prime rate*	3.25	3.25	3.25
Libor, 3-month	0.13	0.12	0.23
Money market, annual yield	0.07	0.08	0.22
Five-year CD, annual yield	0.44	0.44	0.63
30-year mortgage, fixed	3.06	3.04	3.04
15-year mortgage, fixed	2.33	2.32	2.59
Jumbo mortgages, \$484,850-plus	3.09	3.06	3.07
Five-year adj mortgage (ARM)	2.88	2.88	2.86
New-car loan, 48-month	3.73	3.73	4.14

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.