

## News Headlines

- The Taliban entered Kabul on Sunday as Afghan President Ashraf Ghani fled the country, effectively marking the end of a 20-year effort by the U.S and other Western nations to mold Afghanistan into a modern democracy.
- A 7.2 magnitude earthquake struck Haiti on Saturday causing considerable destruction near the town of Saint-Louis du Sud. The death toll now stands at 1,297 with reported 5,700 injured.
- Hospitalizations of Covid-19 patients in their 30's has hit a new high of 2.5 per 100,000 as the highly contagious Delta variant continues to take its toll on the unvaccinated .

## Economic News

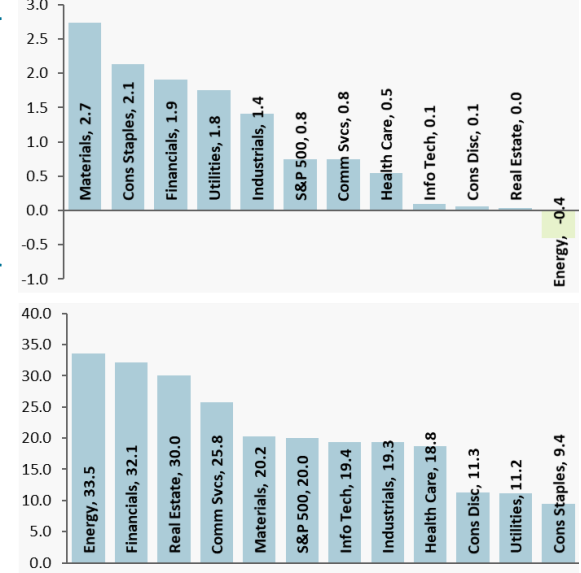
- New jobless claims declined to 375k for the week ending August 7, down from the prior week's adjusted figure of 387k. Continuing claims declined to 2.9M which is the lowest level since mid-March of 2020.
- Job openings climbed to a record high 10.1M in June exceeding the 9.5M people currently unemployed and actively looking for work.
- Existing home prices surged in the 2nd quarter as demand continues to outstrip supply. Prices are now up 22.9% from a year ago, the largest increase ever in records dating back to 1968 .

Key Commodity Prices		
	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	68.44	42.01
Natural Gas (MMBtu)	3.86	2.36
Gold (oz)	1778	1950
Platinum (oz)	1029	955
Copper (lb)	4.39	2.86
Coffee (lb)	1.78	1.10
Cotton (lb)	0.93	0.58
Corn (bu)	6.20	3.12
Soybeans (bu)	14.00	8.86

## Equity Style Returns

	V	B	G
<b>1 Week</b>			
L	1.1	0.6	0.2
M	0.9	0.5	-0.2
S	-0.2	-1.1	-1.9
<b>YTD</b>			
L	20.4	19.2	18.0
M	22.3	18.6	12.1
S	23.2	13.2	4.0

## S&P 500 Sector Returns



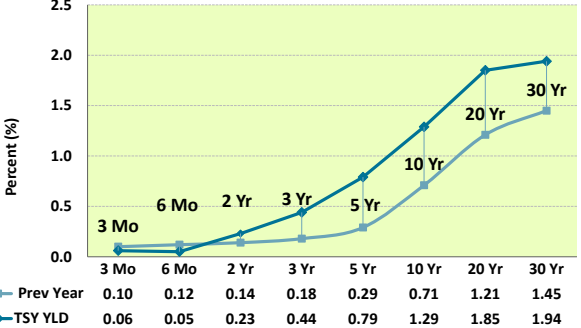
## Fixed Income Returns

	Short	Int	Long
<b>1 Week</b>			
Gov	0.0	0.0	0.2
Cor	0.0	0.1	0.4
HY	-0.1	-0.1	-0.3
<b>YTD</b>			
Gov	-0.3	-1.2	-2.5
Cor	0.3	-0.3	-1.0
HY	4.4	3.4	6.6

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.799
US\$ to buy Euro	1.180
US\$ to buy U.K. Pound	1.387
Yen to buy US\$	109.610

## Treasury Yield Curve



## Major Market Returns

INDEX					
US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	35,515	0.94	17.31	29.75	16.47
S&P 500	4,468	0.75	20.02	34.48	17.60
NASDAQ	14,823	-0.07	15.47	35.19	24.39
Foreign & REIT		1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		1.56	12.53	27.14	9.61
MSCI EM NR		-0.85	0.54	19.04	9.52
FTSE Nareit - ALL REITS		-0.07	26.48	35.55	8.59
Bonds		1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond		0.11	-0.82	-0.27	3.08
1-3 Mth T-Bill ETF SPDR		0.00	-0.06	-0.08	0.96
BBgBarc US High Yield		-0.16	3.65	9.86	6.65
BBgBarc US TIPS		0.28	3.98	6.61	4.54
ML Global Broad Mrkt		0.18	-2.50	0.21	2.23

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000-025
Prime rate*	3.25	3.25	3.25
Libor, 3-month	0.12	0.13	0.28
Money market, annual yield	0.08	0.08	0.24
Five-year CD, annual yield	0.44	0.45	0.67
30-year mortgage, fixed	3.06	3.03	3.18
15-year mortgage, fixed	2.34	2.32	2.70
Jumbo mortgages, \$484,850-plus	3.10	3.07	3.23
Five-year adj mortgage (ARM)	2.87	2.86	3.28
New-car loan, 48-month	4.06	4.06	4.27

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.