

**News Headlines**

- The \$1T infrastructure bill is on track to pass in the Senate as 17 Republicans are now on board with the package, but it faces an uncertain future in the House as Progressive Democrats vow to block the bill if an additional \$3.5T domestic spending bill is not passed as well.
- The EU has now overtaken the U.S. in COVID-19 vaccinations, inoculating 58.3% of its population compared to 56.7% in the U.S.
- The U.S. currently leads the medal count at the 2020 Olympic Games in Tokyo with a total of 61 followed by China and Russia which have 59 and 49 respectively.

**Economic News**

- Q2 GDP growth came in at 6.5%, much lower than the 8.0% growth that was expected, due in part to depleted inventories and supply chain issues.
- In June, Personal Incomes rose 0.1%, led by a 0.7% increase in private sector wages, which are now up 11.2% year-over-year and up 4.8% over pre-COVID levels.
- Orders for Durable Goods continue to grow at a steady pace, up 0.8% in June in spite of continued supply chain woes, and are now up 29.3% from a year ago.

**Key Commodity Prices**

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	73.95	20.27
Natural Gas (MMBtu)	3.91	1.80
Gold (oz)	1817	1986
Platinum (oz)	1048	908
Copper (lb)	4.48	2.86
Coffee (lb)	1.88	1.09
Cotton (lb)	0.88	0.55
Corn (bu)	6.25	3.98
Soybeans (bu)	14.01	8.76

**Equity Style Returns**

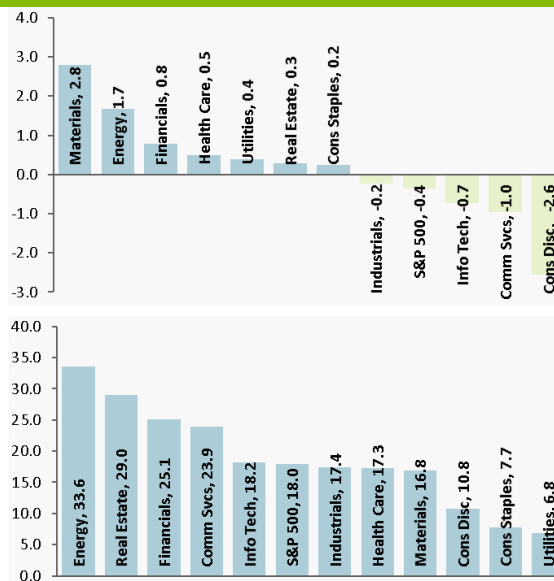
	V	B	G
L	0.6	-0.4	-1.3
M	0.9	0.4	-0.5
S	1.4	0.8	0.2

1 Week

	V	B	G
L	18.0	17.3	16.7
M	20.2	17.1	11.6
S	22.2	13.3	5.0

YTD

**S&P 500 Sector Returns**



**Fixed Income Returns**

	Short	Int	Long
Gov	0.1	0.2	0.5
Cor	0.1	0.4	0.6
HY	0.0	0.0	0.4

1 Week

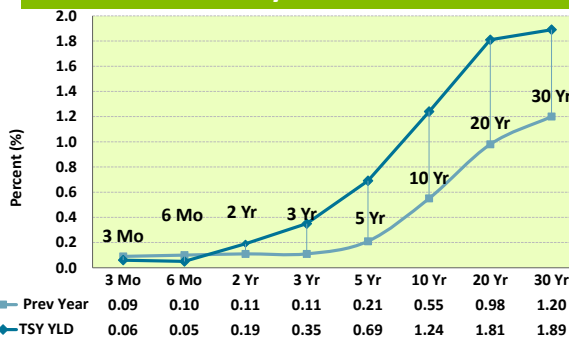
	Short	Int	Long
Gov	-0.1	-0.8	-2.1
Cor	0.5	0.1	-0.2
HY	4.6	3.8	7.1

YTD

**Key Currency Exchange Rates**

US\$ to buy Canadian Dollar	0.801
US\$ to buy Euro	1.187
US\$ to buy U.K. Pound	1.391
Yen to buy US\$	109.680

**Treasury Yield Curve**



**Major Market Returns**

**INDEX**

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	34,935	-0.36	15.31	34.79	16.30
S&P 500	4,395	-0.35	17.99	36.45	17.35
NASDAQ	14,673	-1.10	14.26	37.53	24.49

**Foreign & REIT**

	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	0.62	9.65	30.31	9.35
MSCI EM NR	-2.50	0.22	20.64	10.37
FTSE Nareit - ALL REITS	0.20	26.05	34.55	8.07

**Bonds**

	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	0.25	-0.50	-0.70	3.13
1-3 Mth T-Bill ETF SPDR	0.00	-0.06	-0.07	0.96
BBgBarc US High Yield	0.06	4.01	10.62	6.99
BBgBarc US TIPS	0.79	4.44	6.90	4.54
ML Global Broad Mrkt	0.58	-2.23	-0.27	2.33

**Consumer Money Rates**

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	000-025
Prime rate*	3.25	3.25	3.25
Libor, 3-month	0.13	0.13	0.24
Money market, annual yield	0.08	0.08	0.26
Five-year CD, annual yield	0.45	0.45	0.69
30-year mortgage, fixed	3.04	3.06	3.10
15-year mortgage, fixed	2.34	2.34	2.73
Jumbo mortgages, \$484,850-plus	3.07	3.09	3.14
Five-year adj mortgage (ARM)	2.83	2.83	3.24
New-car loan, 48-month	4.06	4.12	4.27

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.