

News Headlines

- An FDA advisory committee recommended approval for emergency use of the Pfizer/BioNTech COVID-19 vaccine; health care workers and nursing home patients are to receive priority with vaccinations starting this week.
- The Supreme Court rejected Texas's bid to void 20 million votes in four other states, clearing the way for Joe Biden's victory as the electoral college meets today to cast ballots.
- Russians are suspected of hacking the U.S. Treasury and Commerce departments, according to a private cybersecurity official briefed on the matter. The hack led to a National Security Council meeting at the White House on Saturday.

Economic News

- The U.K. and the EU agreed to continue Brexit negotiations in spite of limited progress during talks last week; two remaining areas of contention include ensuring a "level playing field" for EU companies and fishing rights in British waters.
- Consumer Prices (CPI) rose 0.2% and Producer Prices (PPI) rose 0.1% in November. CPI and PPI have grown at a 4.0% and 3.8% annualized rate respectively over the last six months.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	46.57	60.07
Natural Gas (MMBtu)	2.59	2.30
Gold (oz)	1,844	1,481
Platinum (oz)	1012	936
Copper (lb)	3.52	2.78
Coffee (lb)	1.13	1.33
Cotton (lb)	0.71	0.64
Corn (bu)	4.13	3.70
Soybeans (bu)	11.44	8.93

Equity Style Returns

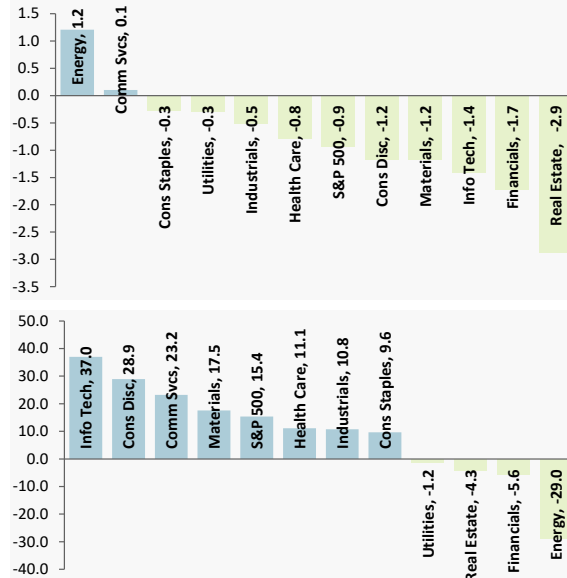
	V	B	G
L	-0.7	-0.8	-0.8
M	-1.0	-0.5	0.5
S	-0.1	1.0	2.1

	V	B	G
L	1.3	17.8	33.3
M	2.7	14.3	31.8
S	2.3	16.0	28.9

1 Week

YTD

S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long
Gov	0.1	0.4	0.9
Cor	0.1	0.1	0.5
HY	0.2	0.1	0.7

	Short	Int	Long
Gov	4.3	8.4	10.4
Cor	5.0	8.9	12.9
HY	3.7	4.9	22.9

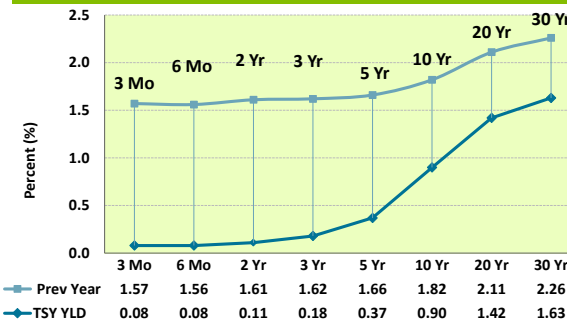
1 Week

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.783
US\$ to buy Euro	1.212
US\$ to buy U.K. Pound	1.323
Yen to buy US\$	104.020

Treasury Yield Curve



Major Market Returns

INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	30,046	-0.54	7.70	10.16	14.44
S&P 500	3,663	-0.95	15.39	18.78	15.00
NASDAQ	12,378	-0.69	39.14	44.33	21.50
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	-0.51	4.87	7.76	7.20	
MSCI EM NR	0.54	15.03	21.46	12.82	
FTSE Nareit - ALL REITS	-2.47	-8.13	-5.92	6.94	
Bonds	1 WK	YTD	1 Year	5 Year	
BBgBarc Agg Bond	0.35	7.21	7.01	4.25	
1-3 Mth T-Bill ETF SPDR	0.00	0.39	0.48	0.99	
BBgBarc US High Yield	0.18	6.15	7.54	8.41	
BBgBarc US TIPS	0.45	10.17	9.97	4.83	
ML Global Broad Mrkt	0.42	8.28	8.45	4.39	

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	150-175
Prime rate*	3.25	3.25	4.75
Libor, 3-month	0.22	0.21	1.89
Money market, annual yield	0.20	0.20	0.57
Five-year CD, annual yield	0.59	0.59	1.41
30-year mortgage, fixed	2.94	2.94	3.84
15-year mortgage, fixed	2.50	2.37	3.34
Jumbo mortgages, \$484,850-plus	2.92	2.95	4.21
Five-year adj mortgage (ARM)	3.22	3.21	4.32
New-car loan, 48-month	4.04	4.04	4.44

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.