

News Headlines

- As Americans head to the polls tomorrow, a record 93M have already cast ballots in early voting. This figure is nearly twice as many as cast early ballots in 2016.
- U.S. GDP rose at an annualized rate of 33.1% last quarter, the biggest jump on record dating back to 1947.
- As the pandemic resurges around the globe, many governments, including those of Britain, France and Germany are reintroducing strict lockdown measures.

Economic News

- Orders for durable goods rose 1.9% last month as Q3 saw record growth for the manufacturing sector. Durable goods orders now sit just 3.7% below February's pre-COVID peak.
- New home sales fell 3.5% in September following four months of increases; regardless, sales remain 24% higher than January's pre-pandemic peak level.
- New weekly jobless claims continue to fall, down 40,000 last week to 751,000; meanwhile continuing claims shrunk another 709,000 and are now down to 7.8M.

Equity Style Returns

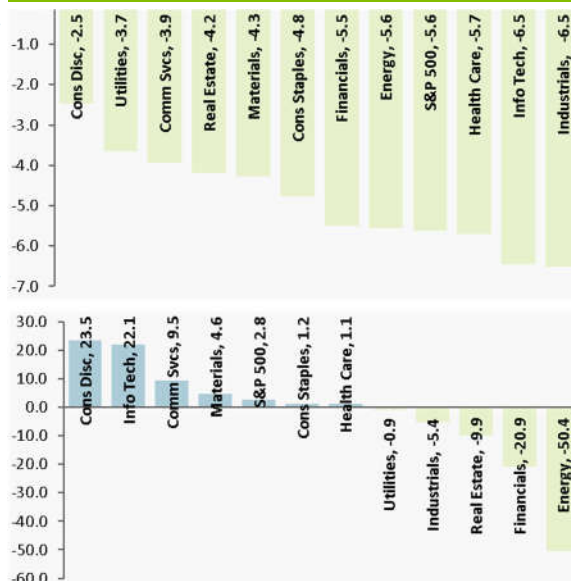
	V	B	G
L	-5.5	-5.7	-5.9
M	-5.6	-5.6	-5.7
S	-6.6	-6.2	-5.8

1 Week

	V	B	G
L	-12.7	3.8	20.1
M	-12.0	-1.7	14.1
S	-18.7	-6.8	4.7

YTD

S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long
Gov	0.0	-0.1	-0.1
Cor	-0.1	-0.3	-0.3
HY	-0.9	-1.1	-1.0

1 Week

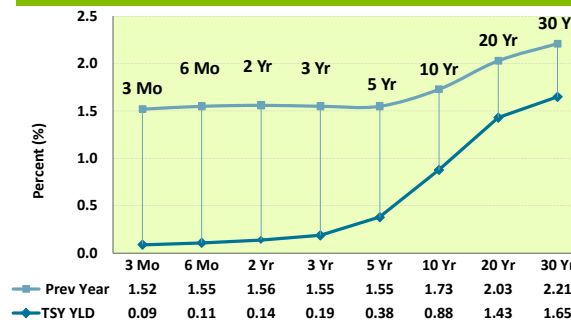
	Short	Int	Long
Gov	4.2	8.2	10.4
Cor	4.4	7.0	7.8
HY	-0.8	0.3	13.3

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.750
US\$ to buy Euro	1.168
US\$ to buy U.K. Pound	1.295
Yen to buy US\$	104.660

Treasury Yield Curve



Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	35.79	56.20
Natural Gas (MMBtu)	3.42	2.71
Gold (oz)	1,879	1,511
Platinum (oz)	860	938
Copper (lb)	3.04	2.65
Coffee (lb)	0.98	1.03
Cotton (lb)	0.66	0.64
Corn (bu)	N/A	3.80
Soybeans (bu)	N/A	8.98

Major Market Returns

INDEX	Closing	1 WK	YTD	1 Year	5 Year
US Equities					
Dow Jones	26,502	-6.47	-5.38	0.34	11.12
S&P 500	3,270	-5.62	2.77	9.71	11.71
NASDAQ	10,912	-5.50	22.50	32.84	17.93
Foreign & REIT					
MSCI EAFE NR		-5.51	-10.80	-6.86	2.85
MSCI EM NR		-2.89	0.87	8.25	7.92
FTSE Nareit - ALL REITS		-4.91	-16.51	-17.00	4.33
Bonds					
BBgBarc Agg Bond		-0.04	6.32	6.19	4.08
1-3 Mth T-Bill ETF SPDR		0.00	0.40	0.65	0.99
BBgBarc US High Yield		-1.05	1.13	3.49	6.32
BBgBarc US TIPS		-0.33	8.52	9.09	4.42
ML Global Broad Mrkt		-0.40	5.94	5.54	3.90

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	150-175
Prime rate*	3.25	3.25	4.75
Libor, 3-month	0.21	0.21	1.90
Money market, annual yield	0.19	0.19	0.71
Five-year CD, annual yield	0.61	0.61	1.45
30-year mortgage, fixed	3.02	3.03	3.85
15-year mortgage, fixed	2.55	2.55	3.28
Jumbo mortgages, \$484,850-plus	3.02	3.08	4.30
Five-year adj mortgage (ARM)	3.22	3.23	4.27
New-car loan, 48-month	4.13	4.13	4.56

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.