

News Headlines

- Last week new coronavirus infections in the U.S. rose to their highest level since late July, raising concerns that the spread may intensify as we move into the winter months.
- Negotiations continue between House Speaker Pelosi and Treasury Secretary Mnuchin on another coronavirus relief package; on Saturday evening Pelosi set a 48 hour deadline for reaching an agreement.
- The final presidential debate between President Trump and Joe Biden is scheduled for Thursday in Nashville, TN just 12 days before the election.
- The Supreme Court confirmation hearings for Judge Amy Coney Barrett wrapped up last week and the Senate Judiciary Committee is set to vote on her confirmation this coming Thursday.

Economic News

- The National Federation of Independent Businesses reported that their Small Business Optimism index rose 3.8 points in September to 104 and is now back to pre-pandemic levels.
- Inflation rose to an annualized rate of 4.7% in Q3; despite the pickup, CPI is still up only 1.4% versus a year ago.
- New unemployment claims rose by 53,000 last week to 898,000 while continuing claims fell by 1.17M to just over 10M; continuing claims peaked in early May at 24.9M.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	40.88	53.78
Natural Gas (MMBtu)	2.77	2.32
Gold (oz)	1,906	1,494
Platinum (oz)	873	889
Copper (lb)	3.07	2.63
Coffee (lb)	1.02	0.93
Cotton (lb)	0.66	0.65
Corn (bu)	3.79	3.80
Soybeans (bu)	10.29	8.95

Equity Style Returns

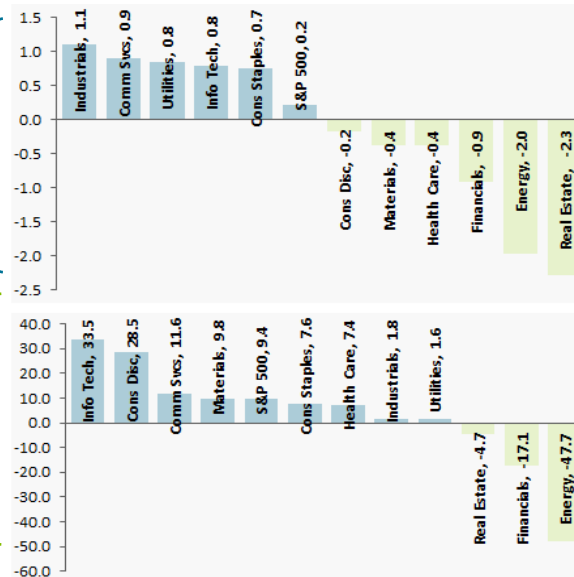
	V	B	G
L	-0.1	0.2	0.5
M	-0.4	0.1	1.0
S	-0.3	-0.2	-0.1

	V	B	G
L	-7.9	10.7	29.2
M	-7.9	3.7	21.9
S	-14.6	-1.0	12.2

1 Week

YTD

S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long
Gov	0.0	0.1	0.3
Cor	0.1	0.3	0.9
HY	0.1	0.0	0.2

	Short	Int	Long
Gov	4.3	8.7	11.5
Cor	4.5	7.7	9.4
HY	-0.1	1.2	14.1

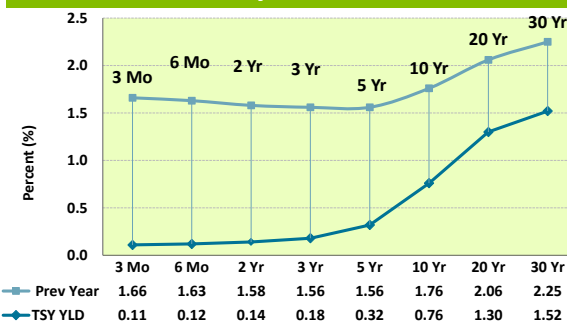
1 Week

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.758
US\$ to buy Euro	1.172
US\$ to buy U.K. Pound	1.292
Yen to buy US\$	105.400

Treasury Yield Curve



Major Market Returns

INDEX					
US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	28,606	0.07	2.09	8.49	13.42
S&P 500	3,484	0.21	9.45	18.76	13.65
NASDAQ	11,672	0.79	31.02	45.05	20.34
Foreign & REIT		1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		-1.45	-5.70	0.51	4.11
MSCI EM NR		0.15	2.74	12.24	7.88
FTSE Nareit - ALL REITS		-2.60	-11.92	-11.38	5.51
Bonds		1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond		0.24	6.81	7.20	4.09
1-3 Mth T-Bill ETF SPDR		0.00	0.40	0.72	0.99
BBgBarc US High Yield		0.06	2.04	4.58	6.62
BBgBarc US TIPS		0.17	9.31	10.30	4.47
ML Global Broad Mrkt		0.12	6.39	6.77	3.76

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	175-200
Prime rate*	3.25	3.25	5.00
Libor, 3-month	0.22	0.23	1.97
Money market, annual yield	0.22	0.22	0.72
Five-year CD, annual yield	0.62	0.62	1.53
30-year mortgage, fixed	3.02	3.03	3.92
15-year mortgage, fixed	2.52	2.53	3.34
Jumbo mortgages, \$484,850-plus	3.06	3.12	4.37
Five-year adj mortgage (ARM)	3.23	3.25	4.48
New-car loan, 48-month	4.14	4.14	4.50

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.