

News Headlines

- President Trump nominated Judge Amy Coney Barrett as a successor to Justice Ginsberg for the Supreme Court. Republicans plan to move forward with televised Senate confirmation hearings starting the second week in October and hope to have the confirmation to a vote by the end of October. The confirmation hearings will be a major battle between Republicans and Democrats leading up to the election.
- The first 2020 presidential debate between President Trump and Joe Biden will be held tomorrow night in Cleveland, OH just 35 days before the election.
- Worldwide coronavirus cases have climbed to over 33M with over 998K deaths. The U.S. currently has over 7M confirmed cases with over 204K coronavirus related deaths.

Economic News

- The U.S. DOL's report on new jobless claims for the week ending September 19 came in at 870,000, up 4,000 from the prior week's revised level of 866,000. Continuing claims fell 167,000 to 12.58M.
- The National Association of Realtors reported last week that U.S. existing home sales rose 2.4% month over month in August to an annualized rate of 6M homes, the highest level since December 2006.

Key Commodity Prices

| | Close | 1 yr Ago |
|---------------------------|-------|----------|
| Dom Crude Oil (bbl)-NYMEX | 40.25 | 55.91 |
| Natural Gas (MMBtu) | 2.81 | 2.40 |
| Gold (oz) | 1,866 | 1,506 |
| Platinum (oz) | 846 | 928 |
| Copper (lb) | 2.97 | 2.58 |
| Coffee (lb) | 1.04 | 1.01 |
| Cotton (lb) | 0.62 | 0.61 |
| Corn (bu) | 3.51 | 3.61 |
| Soybeans (bu) | 9.72 | 8.44 |

Equity Style Returns

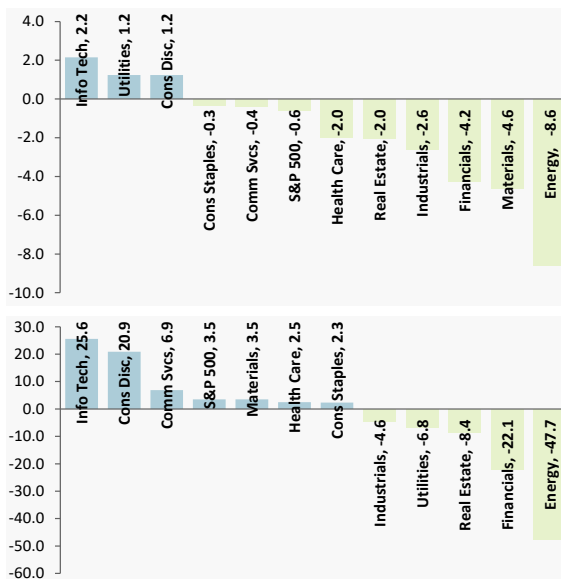
| | V | B | G |
|---|------|------|------|
| L | -2.8 | -0.6 | 1.4 |
| M | -3.0 | -1.5 | 1.3 |
| S | -5.7 | -4.0 | -2.5 |

| | V | B | G |
|---|-------|-------|------|
| L | -13.0 | 4.3 | 21.6 |
| M | -14.3 | -4.1 | 11.4 |
| S | -23.4 | -10.7 | 1.7 |

1 Week

YTD

S&P 500 Sector Returns



Fixed Income Returns

| | Short | Int | Long |
|-----|-------|------|------|
| Gov | 0.0 | 0.1 | 0.4 |
| Cor | -0.2 | -0.7 | -1.1 |
| HY | -1.3 | -1.5 | -2.2 |

| | Short | Int | Long |
|-----|-------|------|------|
| Gov | 4.4 | 9.0 | 12.5 |
| Cor | 4.1 | 6.9 | 8.5 |
| HY | -2.0 | -0.9 | 11.4 |

1 Week

YTD

Key Currency Exchange Rates

| | |
|-----------------------------|---------|
| US\$ to buy Canadian Dollar | 0.747 |
| US\$ to buy Euro | 1.163 |
| US\$ to buy U.K. Pound | 1.275 |
| Yen to buy US\$ | 105.570 |

Treasury Yield Curve



Major Market Returns

| INDEX | | | | | |
|-------------------------|---------|-------|--------|--------|--------|
| US Equities | Closing | 1 WK | YTD | 1 Year | 5 Year |
| Dow Jones | 27,174 | -1.75 | -3.07 | 3.18 | 13.47 |
| S&P 500 | 3,298 | -0.61 | 3.53 | 12.64 | 13.58 |
| NASDAQ | 10,914 | 1.13 | 22.48 | 36.43 | 19.73 |
| Foreign & REIT | | 1 WK | YTD | 1 Year | 5 Year |
| MSCI EAFE NR | | -4.21 | -8.48 | -0.82 | 4.77 |
| MSCI EM NR | | -4.42 | -3.29 | 7.72 | 8.58 |
| FTSE Nareit - ALL REITS | | -2.38 | -15.19 | -14.28 | 5.88 |
| Bonds | | 1 WK | YTD | 1 Year | 5 Year |
| BBgBarc Agg Bond | | -0.09 | 6.83 | 7.43 | 4.26 |
| 1-3 Mth T-Bill ETF SPDR | | 0.00 | 0.40 | 0.83 | 0.99 |
| BBgBarc US High Yield | | -1.53 | -0.11 | 2.33 | 6.37 |
| BBgBarc US TIPS | | -0.13 | 8.96 | 9.70 | 4.64 |
| ML Global Broad Mrkt | | -0.87 | 5.76 | 5.95 | 3.95 |

Consumer Money Rates

| Interest Rate | Last | Wk Ago | 1 Yr Ago |
|---------------------------------|---------|---------|----------|
| Federal-funds rate target | 000-025 | 000-025 | 175-200 |
| Prime rate* | 3.25 | 3.25 | 5.00 |
| Libor, 3-month | 0.23 | 0.23 | 2.10 |
| Money market, annual yield | 0.22 | 0.22 | 0.75 |
| Five-year CD, annual yield | 0.63 | 0.64 | 1.57 |
| 30-year mortgage, fixed | 2.96 | 2.96 | 3.89 |
| 15-year mortgage, fixed | 2.53 | 2.52 | 3.37 |
| Jumbo mortgages, \$484,850-plus | 2.93 | 2.98 | 4.31 |
| Five-year adj mortgage (ARM) | 2.86 | 2.85 | 4.42 |
| New-car loan, 48-month | 4.14 | 4.18 | 4.64 |

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.