

News Headlines

- About 3,000 firefighters continue to battle the nearly 100 wildfires raging in California and Oregon. The death toll from the fires has risen to 33 with many more still missing.
- President Trump announced on Friday that Israel and Bahrain will normalize ties in a U.S. brokered peace deal. This follows the agreement reached by Israel and the U.A.E. last month to establish diplomatic ties.
- Two Los Angeles County sheriffs are in critical condition after being shot while parked in their patrol car. The county is offering a \$100,000 reward for information leading to a conviction of the shooter.

Economic News

- New unemployment claims last week came in at 884,000, the 2nd week in a row the tally remained below 1 million. Meanwhile continuing claims rose 93,000 to 13.39M.
- Consumer Prices (CPI) rose 0.4% last month and is now running at an annualized rate of 6.3% over the last 3 months, the fastest rate of inflation since 2008. Core CPI (excludes food and energy) also rose 0.4%.
- Producer Prices (PPI) rose 0.3% last month led by higher costs for services, while costs for goods fell.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	37.33	54.85
Natural Gas (MMBtu)	2.27	2.61
Gold (oz)	1,948	1,500
Platinum (oz)	934	959
Copper (lb)	3.03	2.68
Coffee (lb)	1.23	1.01
Cotton (lb)	0.60	0.61
Corn (bu)	3.52	3.56
Soybeans (bu)	9.74	8.51

Equity Style Returns

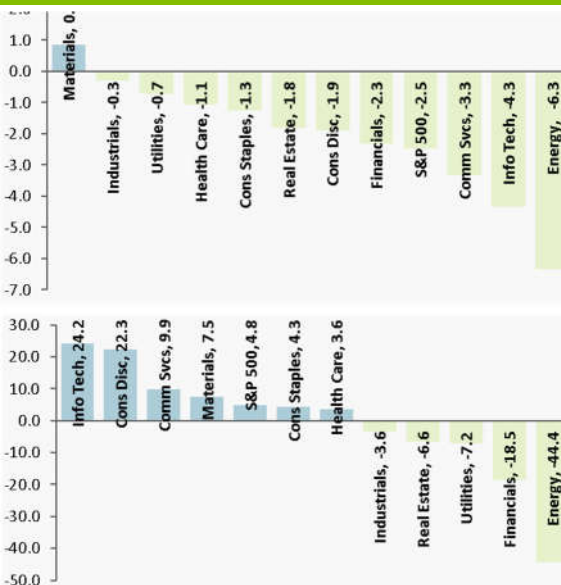
	V	B	G
L	-1.5	-2.5	-3.5
M	-1.8	-2.0	-2.3
S	-3.5	-2.5	-1.5

	V	B	G
L	-11.1	5.1	20.9
M	-12.4	-3.8	8.3
S	-20.3	-9.4	0.9

1 Week

YTD

S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long
Gov	0.1	0.3	0.6
Cor	0.1	0.2	0.6
HY	-0.1	-0.2	-1.1

	Short	Int	Long
Gov	4.4	9.0	12.3
Cor	4.4	7.5	9.5
HY	-0.9	0.5	13.9

1 Week

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.759
US\$ to buy Euro	1.185
US\$ to buy U.K. Pound	1.280
Yen to buy US\$	106.160

Treasury Yield Curve



Major Market Returns

INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	27,666	-1.61	-1.34	4.44	13.71
S&P 500	3,341	-2.49	4.80	13.49	13.52
NASDAQ	10,854	-4.06	21.76	34.15	18.92
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	1.45	-5.21	2.40	4.97	
MSCI EM NR	-0.67	-0.39	9.81	8.88	
FTSE Nareit - ALL REITS	-2.12	-13.22	-10.89	6.86	
Bonds	1 WK	YTD	1 Year	5 Year	
BBgBarc Agg Bond	0.25	7.03	7.75	4.32	
1-3 Mth T-Bill ETF SPDR	0.00	0.40	0.91	0.99	
BBgBarc US High Yield	-0.22	1.34	3.89	6.25	
BBgBarc US TIPS	0.27	9.06	9.92	4.50	
ML Global Broad Mrkt	0.14	6.25	6.61	3.98	

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	200-225
Prime rate*	3.25	3.25	5.25
Libor, 3-month	0.25	0.25	2.12
Money market, annual yield	0.23	0.23	0.72
Five-year CD, annual yield	0.65	0.65	1.61
30-year mortgage, fixed	3.07	3.08	3.97
15-year mortgage, fixed	2.58	2.54	3.43
Jumbo mortgages, \$484,850-plus	3.10	3.13	4.47
Five-year adj mortgage (ARM)	3.28	3.30	4.74
New-car loan, 48-month	4.18	4.17	4.64

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.