

## News Headlines

- Firefighters in California have been battling more than 600 fires for over a week. Six fatalities have been reported as of Sunday night and about 1.2 million acres of land has been torched. The National Weather Service issued a “red flag” warning for the Bay Area and central coast through Monday afternoon meaning extreme fire conditions, high temperatures, low humidity, and wind gusts up to 65 mph.
- Anthony Fauci, the United States’ top infectious disease official, raised concerns about the safety of COVID-19 vaccines under development by China and Russia amid reports that China has begun public use of a vaccine, bypassing clinical trials. Fauci indicated that it was unlikely the U.S. could make use of Chinese or Russian vaccines if they arrived first.

## Economic News

- Existing Home Sales soared 24.7% in July to a 5.86 million annual sales rate, following a 20.2% jump in June.
- Housing Starts jumped 22.6% in July, the largest monthly gain since 2016, and now sits just 4.5% below pre-pandemic levels after falling over 40% between February and April.
- New Weekly Unemployment Claims were up 135,000 last week to 1.1 million.

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	42.34	55.68
Natural Gas (MMBtu)	2.45	2.17
Gold (oz)	1,947	1,516
Platinum (oz)	903	854
Copper (lb)	2.91	2.53
Coffee (lb)	1.11	0.96
Cotton (lb)	0.59	0.55
Corn (bu)	3.15	3.57
Soybeans (bu)	8.91	8.16

## Equity Style Returns

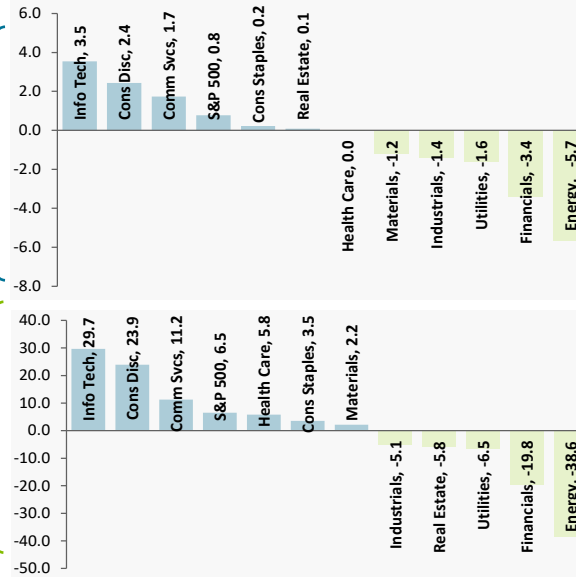
	V	B	G
L	-1.4	0.9	3.0
M	-2.0	-1.1	0.8
S	-3.6	-1.6	0.3

	V	B	G
L	-11.0	7.0	25.0
M	-12.3	-2.2	13.2
S	-18.4	-6.1	5.7

1 Week

YTD

## S&P 500 Sector Returns



## Fixed Income Returns

	Short	Int	Long
Gov	0.0	0.2	0.6
Cor	0.1	0.2	0.6
HY	0.1	0.1	-0.2

	Short	Int	Long
Gov	4.3	8.8	12.5
Cor	4.2	7.4	10.4
HY	-1.6	-0.1	14.4

1 Week

YTD

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.761
US\$ to buy Euro	1.184
US\$ to buy U.K. Pound	1.313
Yen to buy US\$	105.730

## Treasury Yield Curve



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	27,930	0.09	-0.59	9.17	13.89
S&P 500	3,397	0.77	6.47	18.44	13.79
NASDAQ	11,312	2.69	26.85	42.44	20.50
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	-0.99	-6.17	4.84	4.15	
MSCI EM NR	-0.10	-0.46	13.66	8.63	
FTSE Nareit - ALL REITS	-0.45	-12.46	-9.52	5.96	
Bonds	1 WK	YTD	1 Year	5 Year	
BBgBarc Agg Bond	0.27	7.14	7.24	4.25	
1-3 Mth T-Bill ETF SPDR	0.00	0.41	1.02	0.98	
BBgBarc US High Yield	0.05	0.85	4.44	6.37	
BBgBarc US TIPS	0.51	8.64	8.83	4.29	
ML Global Broad Mrkt	0.26	6.27	5.66	3.90	

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	200-225
Prime rate*	3.25	3.25	5.25
Libor, 3-month	0.26	0.28	2.14
Money market, annual yield	0.24	0.24	0.72
Five-year CD, annual yield	0.67	0.67	1.75
30-year mortgage, fixed	3.04	3.18	3.76
15-year mortgage, fixed	2.64	2.70	3.26
Jumbo mortgages, \$484,850-plus	3.06	3.23	4.30
Five-year adj mortgage (ARM)	3.27	3.28	4.15
New-car loan, 48-month	4.26	4.27	4.64

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.