

News Headlines

- George Floyd, a black man from Minnesota, was unjustly killed in police custody last week sparking massive protests and riots in the U.S. The National Guard has been called out in many states to aid police. Tensions and concern are high as large groups continue to gather amongst the coronavirus pandemic.
- Latest figures show nearly 6.2M confirmed cases of the coronavirus worldwide with over 372K deaths. The U.S. is approaching 1.8M confirmed cases with over 104K deaths, while CT has over 42K cases and 3,944 associated deaths.
- SpaceX successfully launched two NASA astronauts into orbit from Florida on Saturday. The NASA astronauts docked safely at the International Space Station yesterday.

Economic News

- The U.S. Bureau of Economic Analysis reported that personal consumer spending dropped 13.6% in April 2020. Personal incomes, boosted by the CARE Act stimulus payments, rose 10.5% in the same period.
- Over 2.1M initial unemployment claims were filed for the week ending May 23, 2020. Claims were down 323K from the previous week's revised level.
- The U.S. Bureau of Economic Analysis reported the 2nd estimate for 2020 Q1 real GDP was revised downward from a decrease of 4.8% to 5%.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	35.49	53.50
Natural Gas (MMBtu)	1.85	2.45
Gold (oz)	1,752	1,311
Platinum (oz)	828	794
Copper (lb)	2.43	2.65
Coffee (lb)	0.95	1.01
Cotton (lb)	0.55	0.64
Corn (bu)	3.09	4.05
Soybeans (bu)	8.27	8.30

Equity Style Returns

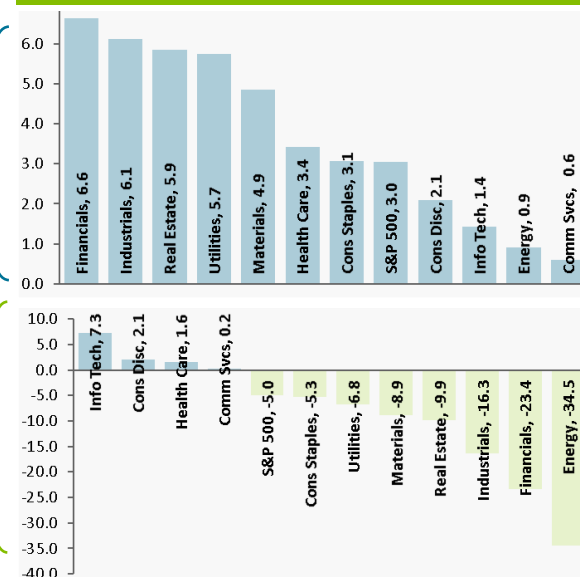
	V	B	G
L	4.4	3.1	2.2
M	4.9	4.3	3.6
S	4.3	2.9	1.8

	V	B	G
L	-15.7	-4.9	5.2
M	-19.0	-10.7	1.8
S	-25.6	-15.9	-6.6

1 Week

YTD

S&P 500 Sector Returns



Major Market Returns

INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	25,383	3.85	-10.06	4.83	9.76
S&P 500	3,044	3.04	-4.97	12.84	9.86
NASDAQ	9,490	1.79	6.22	28.66	14.64

Foreign & REIT

	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	5.10	-14.26	-2.81	0.79
MSCI EM NR	2.85	-15.96	-4.39	0.88
FTSE Nareit - ALL REITS	4.97	-17.28	-9.35	4.61

Bonds

	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	0.23	5.47	9.42	3.94
1-3 Mth T-Bill ETF SPDR	0.00	0.41	1.53	0.98
BBgBarc US High Yield	1.80	-4.73	1.32	4.27
BBgBarc US TIPS	0.08	4.84	8.00	3.32
ML Global Broad Mrkt	0.76	2.59	5.92	3.39

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	225-250
Prime rate*	3.25	3.25	5.50
Libor, 3-month	0.35	0.36	2.52
Money market, annual yield	0.29	0.29	0.72
Five-year CD, annual yield	0.80	0.80	1.96
30-year mortgage, fixed	3.57	3.55	3.95
15-year mortgage, fixed	2.89	2.91	3.42
Jumbo mortgages, \$484,850-plus	3.64	3.64	4.28
Five-year adj mortgage (ARM)	3.23	3.24	3.99
New-car loan, 48-month	4.24	4.27	4.78

* Base rate posted by 70% of the nation's largest banks

Fixed Income Returns

	Short	Int	Long
Gov	0.1	0.2	0.1
Cor	0.5	0.9	0.8
HY	1.8	1.8	2.3

	Short	Int	Long
Gov	4.2	8.4	11.9
Cor	2.2	3.0	3.7
HY	-6.6	-5.1	0.8

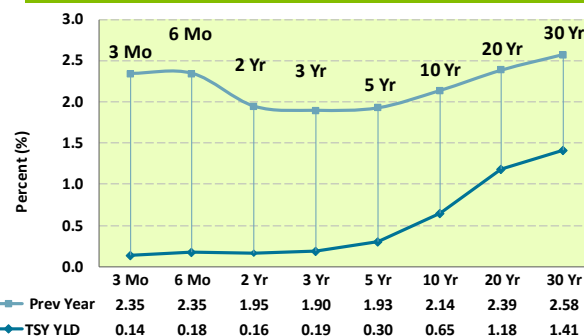
1 Week

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.726
US\$ to buy Euro	1.110
US\$ to buy U.K. Pound	1.234
Yen to buy US\$	107.800

Treasury Yield Curve





hooker & holcombe

Hooker & Holcombe Investment Advisors, Inc. (HHIA), a wholly-owned subsidiary of Hooker & Holcombe, Inc., is an SEC Registered Investment Adviser providing investment advice to corporations, municipalities and individual investors throughout the Northeast. For more information, visit our website at hhconsultants.com.

Terms of Use: This document is intended for use only by the recipient and is provided to you as a service of HHIA. All rights to this product are reserved by HHIA. This document may be copied or forwarded only in its entirety. Partial reproduction is strictly prohibited.

All data is as of close of prior week unless otherwise indicated.

The content contained herein is (1) informational only and should not be construed as investment advice; (2) obtained from sources deemed to be reliable but is not warranted by HHIA to be accurate, complete, or timely; (3) is not intended as an offer or solicitation for the sale of an investment product of service; and (4) should not be relied on for legal, accounting, or tax purposes. HHIA does not accept liability for any losses, direct or indirect, sustained in connection with the use of this content. Past performance does not guarantee future results.

Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.