

## News Headlines

- The coronavirus has infected over 110,000 and killed over 3,700 people globally. The U.S. infection rate has spread to an estimated 564 people testing positive with 22 people who have died from the virus.
- The Italian government announced yesterday that it intends to lock down millions of people in the northern part of Italy in response to the growing number of cases and deaths of the coronavirus.
- Joe Biden made a strong comeback with Super Tuesday results putting him ahead of Bernie Sanders in the delegate count.

## Economic News

- The U.S. 10-year Treasury yield briefly touched an all-time low of 0.318% in overnight trading and the 30-year Treasury yield also dropped to record low of 0.702%.
- Last Tuesday the Federal Reserve decreased the benchmark Fed funds rate by 50 basis points, to a range of 1% to 1.25%. This emergency rate cut was in response to the coronavirus and the effects it has had on the worldwide and the U.S. economies.

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	41.28	56.22
Natural Gas (MMBtu)	1.71	2.84
Gold (oz)	1,672	1,288
Platinum (oz)	898	821
Copper (lb)	2.57	2.89
Coffee (lb)	1.10	0.95
Cotton (lb)	0.59	0.69
Corn (bu)	3.75	3.36
Soybeans (bu)	8.79	8.41

All information is as of the most recent price available as of the prior week's market close. Please see disclosure notes on the following page; this document is to be forwarded only in its entirety.

## Equity Style Returns

	V	B	G
L	-0.1	0.4	0.9
M	-1.2	-0.9	-0.4
S	-2.5	-1.8	-1.2

1 Week

	V	B	G
L	-11.7	-7.7	-3.8
M	-12.7	-10.2	-6.4
S	-16.7	-13.0	-9.3

YTD

## Fixed Income Returns

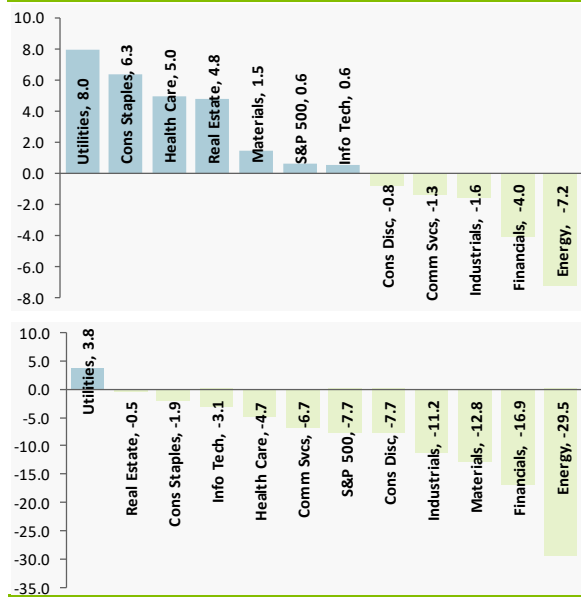
	Short	Int	Long
Gov	1.0	2.0	3.5
Cor	0.4	1.2	4.0
HY	-0.8	-0.6	1.2

1 Week

	Short	Int	Long
Gov	-11.7	-7.7	-3.8
Cor	-12.7	-10.2	-6.4
HY	-16.7	-13.0	-9.3

YTD

## S&P 500 Sector Returns



## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.735
US\$ to buy Euro	1.146
US\$ to buy U.K. Pound	1.312
Yen to buy US\$	101.870

## Treasury Yield Curve



## Major Market Returns

INDEX					
US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	25,865	1.79	-8.95	3.21	10.35
S&P 500	2,972	0.65	-7.67	9.39	9.71
NASDAQ	8,576	0.12	-4.25	15.47	12.98
Foreign & REIT		1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		0.33	-10.64	-0.37	2.41
MSCI EM NR		0.69	-9.06	-1.69	3.26
FTSE Nareit - ALL REITS		4.03	-1.99	12.11	8.12
Bonds		1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond		1.88	5.71	13.62	4.17
1-3 Mth T-Bill ETF SPDR		0.11	0.35	2.01	0.96
BBgBarc US High Yield		-0.44	-1.82	5.70	5.20
BBgBarc US TIPS		2.06	5.65	13.11	3.73
ML Global Broad Mrkt		2.56	4.89	11.22	3.91

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	100-125	150-175	225-250
Prime rate*	4.25	4.75	5.50
Libor, 3-month	0.90	1.46	2.39
Money market, annual yield	0.49	0.50	0.61
Five-year CD, annual yield	1.34	1.37	2.03
30-year mortgage, fixed	3.71	3.64	4.32
15-year mortgage, fixed	3.00	3.07	3.77
Jumbo mortgages, \$484,850-plus	3.79	3.68	4.45
Five-year adj mortgage (ARM)	3.57	3.54	4.25
New-car loan, 48-month	4.50	4.50	4.70

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.