

**News Headlines**

- The House Judiciary Committee will hold a public hearing today regarding the impeachment inquiry of President Trump where they will review evidence from the House Intelligence Committee.
- Last Friday a Saudi Air Force student opened fire at a naval base in Pensacola, FL killing 3 sailors and injuring 8 people before he was fatally shot. The FBI is investigating as an act of terrorism.

**Economic News**

- The U.S. Bureau of Economic Analysis and the U.S. Census Bureau reported that the U.S. monthly international trade deficit dropped 7.6% to \$47.2B in October 2019, down from the revised reading of \$51.1B in September 2019.
- The U.S. Department of Labor announced on Friday that 266,000 new jobs were added in November 2019. The unemployment rate is at a 50-year low at 3.5% and wage growth was up 3.1% year-over-year.
- The Institute for Supply Management report for November showed continued contraction as the manufacturing index fell from 48.3% in October to 48.1% in November 2019.

**Key Commodity Prices**

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	59.20	52.61
Natural Gas (MMBtu)	2.33	4.49
Gold (oz)	1,465	1,253
Platinum (oz)	901	792
Copper (lb)	2.71	2.76
Coffee (lb)	1.21	1.04
Cotton (lb)	0.64	0.77
Corn (bu)	3.67	3.52
Soybeans (bu)	8.73	8.75

All information is as of the most recent price available as of the prior week's market close. Please see disclosure notes on the following page; this document is to be forwarded only in its entirety.

**Equity Style Returns**

	V	B	G
L	0.5	0.1	-0.2
M	0.4	0.0	-0.6
S	0.7	0.6	0.5

1 Week

	V	B	G
L	23.7	27.9	32.2
M	23.7	27.6	33.2
S	19.1	22.7	26.2

YTD

**Fixed Income Returns**

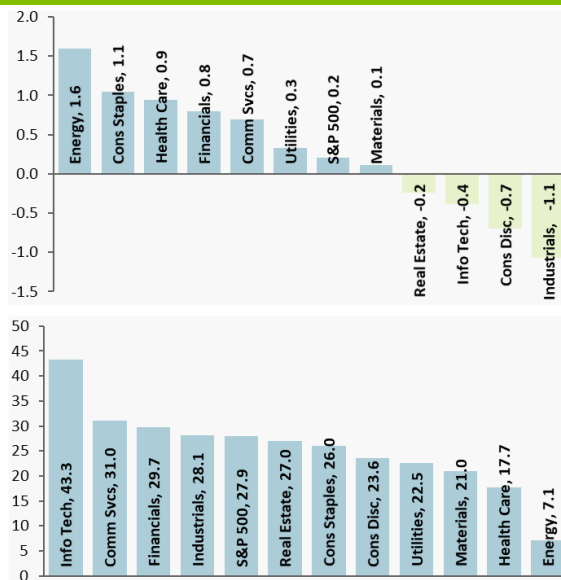
	Short	Int	Long
Gov	-0.1	-0.2	-0.5
Cor	0.0	-0.1	-0.4
HY	0.3	0.3	0.5

1 Week

	Short	Int	Long
Gov	4.0	6.8	9.2
Cor	6.6	13.7	23.2
HY	8.2	12.1	20.5

YTD

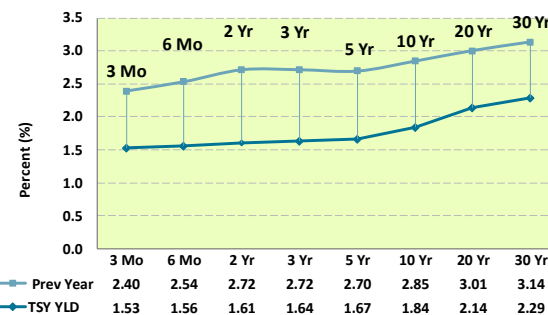
**S&P 500 Sector Returns**



**Key Currency Exchange Rates**

US\$ to buy Canadian Dollar	0.754
US\$ to buy Euro	1.106
US\$ to buy U.K. Pound	1.314
Yen to buy US\$	108.600

**Treasury Yield Curve**



**Major Market Returns**

**INDEX**

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	28,015	-0.06	22.98	15.06	12.01
S&P 500	3,146	0.21	27.90	19.08	10.93
NASDAQ	8,657	-0.08	31.81	21.75	13.89

Foreign & REIT	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	0.37	18.62	16.13	4.42
MSCI EM NR	0.88	11.17	9.96	3.70
FTSE Nareit - ALL REITS	-0.22	26.81	15.28	8.56

Bonds	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-0.22	8.55	9.82	3.15
1-3 Mth T-Bill ETF SPDR	0.04	1.96	2.12	0.87
BBgBarc US High Yield	0.35	12.48	10.44	5.68
BBgBarc US TIPS	0.19	8.22	8.24	2.56
ML Global Broad Mrkt	-0.09	6.31	7.56	2.36

**Consumer Money Rates**

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	1.50-1.75	1.50-1.75	2.00-2.25
Prime rate*	4.75	4.75	5.25
Libor, 3-month	1.89	1.91	2.74
Money market, annual yield	0.57	0.57	0.59
Five-year CD, annual yield	1.41	1.42	2.01
30-year mortgage, fixed	3.89	3.85	4.72
15-year mortgage, fixed	3.30	3.31	4.05
Jumbo mortgages, \$484,850-plus	4.19	4.23	4.71
Five-year adj mortgage (ARM)	4.25	4.46	4.32
New-car loan, 48-month	4.42	4.42	4.66

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.