

## News Headlines

- Trade negotiations will resume on Thursday between the U.S. and China in Washington.
- Last week North Korea successfully test launched a ballistic missile from a submarine. Additionally, the nuclear talks between the U.S. and North Korea over the weekend in Stockholm, Sweden appear to be unfruitful with each side reporting the outcome differently.
- Last week Hong Kong's leader Carrie Lam officially banned protestors from wearing masks. Many protestors defied the ban as protests continued and violence ensued over the weekend.

## Economic News

- The U.S. manufacturing PMI fell to 47.8% in September marking its second consecutive month of contraction and its lowest level since June 2009.
- The U.S. Department of Labor announced last Friday that the U.S. economy added 136,000 new jobs in September 2019. The U.S. unemployment rate fell to 3.5%, the lowest rate since December 1969. Wage growth was 2.9% year-over-year.

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	52.81	74.34
Natural Gas (MMBtu)	2.35	3.14
Gold (oz)	1,513	1,206
Platinum (oz)	876	827
Copper (lb)	2.56	2.75
Coffee (lb)	1.03	1.07
Cotton (lb)	0.61	0.75
Corn (bu)	3.73	3.25
Soybeans (bu)	8.80	8.01

## Equity Style Returns

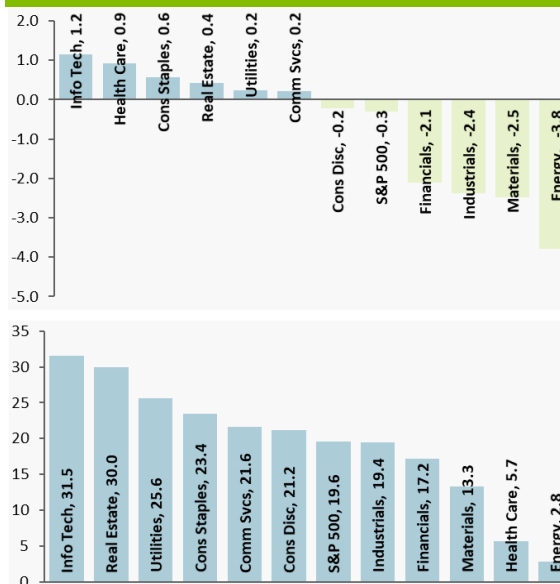
	V	B	G
L	-1.1	-0.3	0.6
M	-1.4	-0.6	0.5
S	-1.8	-1.3	-0.8

	V	B	G
L	16.1	19.6	23.1
M	17.4	20.5	24.9
S	10.8	12.5	14.0

1 Week

YTD

## S&P 500 Sector Returns



## Fixed Income Returns

	Short	Int	Long
Gov	0.6	1.2	1.4
Cor	0.6	1.0	1.1
HY	-0.4	-0.5	-0.6

	Short	Int	Long
Gov	4.5	8.5	11.9
Cor	6.6	13.9	23.6
HY	7.5	10.6	17.7

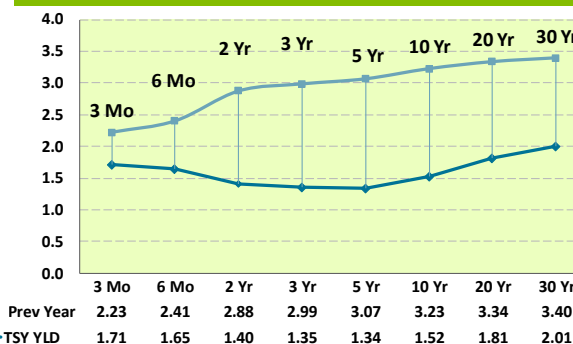
1 Week

YTD

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.751
US\$ to buy Euro	1.098
US\$ to buy U.K. Pound	1.233
Yen to buy US\$	106.940

## Treasury Yield Curve



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	26,574	-0.88	16.06	2.23	12.04
S&P 500	2,952	-0.30	19.59	3.83	10.70
NASDAQ	7,982	0.57	21.32	2.44	13.56

Foreign & REIT	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	-2.16	10.74	-1.57	3.50
MSCI EM NR	-0.46	5.45	1.19	2.41
FTSE Nareit - ALL REITS	0.45	27.68	23.43	10.83

Bonds	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	0.81	9.35	12.00	3.46
1-3 Mth T-Bill ETF SPDR	0.04	1.69	2.20	0.81
BBgBarc US High Yield	-0.49	10.87	6.11	5.16
BBgBarc US TIPS	0.89	8.73	9.19	2.61
ML Global Broad Mrkt	0.68	7.46	9.74	2.37

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	175-200	175-200	200-225
Prime rate*	5.00	5.00	5.00
Labor, 3-month	2.04	2.10	2.40
Money market, annual yield	0.77	0.75	0.42
Five-year CD, annual yield	1.55	1.57	1.86
30-year mortgage, fixed	3.74	3.89	4.97
15-year mortgage, fixed	3.26	3.37	4.27
Jumbo mortgages, \$484,850-plus	4.19	4.31	5.08
Five-year adj mortgage (ARM)	4.14	4.42	4.89
New-car loan, 48-month	4.63	4.64	3.95

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.