

**News Headlines**

- Hundreds of thousands of pro-democracy protesters flooded the streets of Hong Kong on Sunday despite increasingly severe warnings by Beijing. Organizers estimate a total of 1.7 million people turned out for the relatively peaceful protest amid heavy rain.
- Authorities in CT, FL, and OH say they stopped potential mass shootings over the past few days, each thanks to tips from the public.

**Economic News**

- The yield on the 10-year Treasury fell below the 2-year Treasury yield on Wednesday for the first time since February 2007.
- Retail sales jumped 0.7% in July. Internet sales, which received a boost from Amazon's "Prime Day," rose 6.0% from one year ago and now make up 12.8% of overall retail sales.
- U.S. housing starts fell 4.0% in July, however, permits for new starts rose 8.4%.

**Key Commodity Prices**

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	54.87	65.91
Natural Gas (MMBtu)	2.20	2.95
Gold (oz)	1,524	1,184
Platinum (oz)	836	782
Copper (lb)	2.59	2.62
Coffee (lb)	0.96	1.04
Cotton (lb)	0.57	0.80
Corn (bu)	3.68	3.33
Soybeans (bu)	8.37	8.41

**Equity Style Returns**

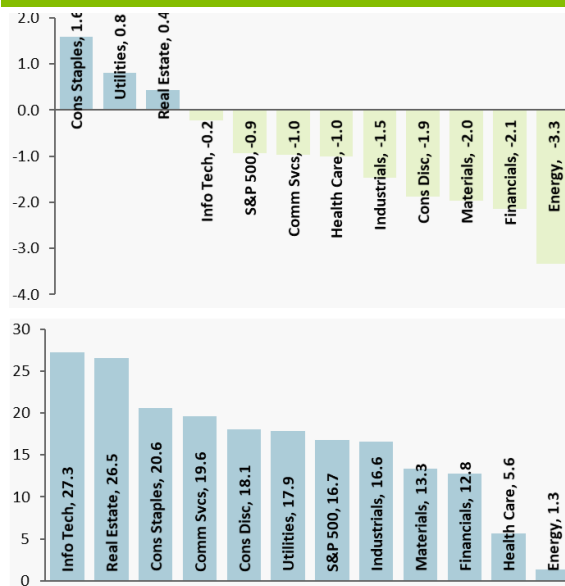
	V	B	G
L	-1.4	-1.0	-0.7
M	-1.5	-1.3	-1.1
S	-1.4	-1.2	-1.1

	V	B	G
L	12.5	17.0	21.5
M	13.7	18.4	25.3
S	7.0	11.7	16.3

1 Week

YTD

**S&P 500 Sector Returns**



**Fixed Income Returns**

	Short	Int	Long
Gov	0.4	0.9	1.5
Cor	0.3	0.8	2.4
HY	-0.3	-0.2	-0.4

	Short	Int	Long
Gov	4.1	7.9	11.4
Cor	5.7	12.7	22.9
HY	6.7	9.4	15.6

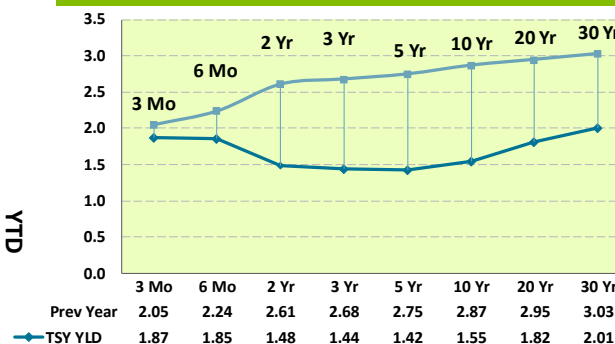
1 Week

YTD

**Key Currency Exchange Rates**

US\$ to buy Canadian Dollar	0.753
US\$ to buy Euro	1.109
US\$ to buy U.K. Pound	1.215
Yen to buy US\$	106.380

**Treasury Yield Curve**



**Major Market Returns**

**INDEX**

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	25,886	-1.40	12.75	3.74	11.91
S&P 500	2,889	-0.94	16.73	3.77	10.37
NASDAQ	7,896	-0.74	19.83	2.26	13.36
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	-1.45	7.75	-2.92	1.81	
MSCI EM NR	-1.03	2.34	-2.55	0.34	
FTSE Nareit - ALL REITS	0.22	23.49	14.21	9.22	
Bonds	1 WK	YTD	1 Year	5 Year	
BBgBarc Agg Bond	0.95	8.78	10.02	3.31	
1-3 Mth T-Bill ETF SPDR	0.05	1.43	2.19	0.75	
BBgBarc US High Yield	-0.17	9.67	5.78	4.72	
BBgBarc US TIPS	0.61	8.62	7.34	2.04	
ML Global Broad Mrkt	0.56	7.63	8.69	1.77	

**Consumer Money Rates**

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	200-225	225-250	175-200
Prime rate*	5.25	5.25	5.00
Labor, 3-month	2.18	2.18	2.34
Money market, annual yield	0.65	0.71	0.49
Five-year CD, annual yield	1.94	1.96	1.82
30-year mortgage, fixed	3.68	3.76	4.53
15-year mortgage, fixed	3.25	3.21	3.96
Jumbo mortgages, \$484,850-plus	4.25	4.24	4.72
Five-year adj mortgage (ARM)	4.10	4.19	4.24
New-car loan, 48-month	4.67	4.67	4.51

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.