

## News Headlines

- Boris Johnson was elected as new Prime Minister of the U.K. and was sworn in last week.
- The Director of National Intelligence Daniel Coats resigned on Sunday effective August 15. Trump tweeted on Sunday that he will nominate Congressman John Ratcliffe from Texas to be his replacement.

## Economic News

- The advance estimate from the U.S. Bureau of Economic Analysis showed real GDP increased at the annual rate of 2.1% in Q2 2019, down from 3.1% growth in Q1 2019.
- The U.S. Commerce Department reported last week that new single-family home sales increased 7% in June month-over-month and rose 4.5% year-over-year.
- The National Association of Realtors reported last week that U.S. existing-home sales declined 1.7% in June 2019.

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	56.20	68.69
Natural Gas (MMBtu)	2.78	2.15
Gold (oz)	1,419	1,223
Platinum (oz)	868	832
Copper (lb)	2.68	2.79
Coffee (lb)	1.01	1.11
Cotton (lb)	0.60	0.88
Corn (bu)	4.14	3.32
Soybeans (bu)	8.59	8.39

## Equity Style Returns

	V	B	G
L	1.4	1.7	2.0
M	1.6	1.7	1.8
S	2.1	2.0	1.9

1 Week

	V	B	G
L	18.6	22.5	26.4
M	20.0	24.5	31.2
S	13.8	18.0	22.0

YTD

## Fixed Income Returns

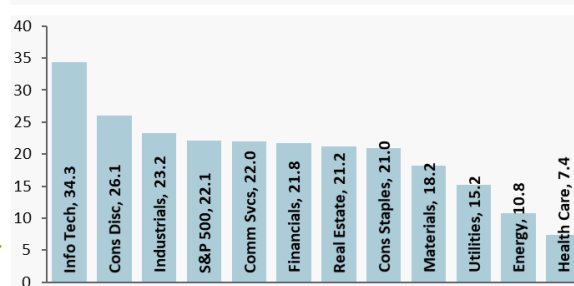
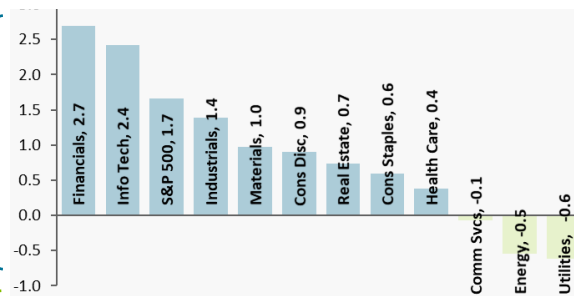
	Short	Int	Long
Gov	-0.1	-0.2	-0.2
Cor	0.0	0.1	0.5
HY	0.3	0.5	1.1

1 Week

	Short	Int	Long
Gov	2.9	5.1	6.6
Cor	4.8	10.3	16.3
HY	7.6	10.2	16.8

YTD

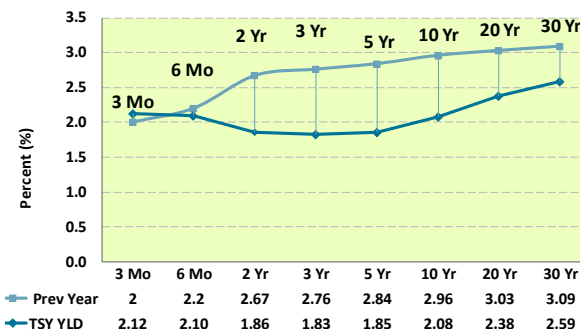
## S&P 500 Sector Returns



## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.758
US\$ to buy Euro	1.115
US\$ to buy U.K. Pound	1.238
Yen to buy US\$	108.680

## Treasury Yield Curve



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	27,192	0.14	18.11	9.06	12.61
S&P 500	3,026	1.66	22.06	8.81	11.13
NASDAQ	8,330	2.26	26.27	7.26	14.66

### Foreign & REIT

	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	-0.20	13.61	-1.51	2.29
MSCI EM NR	-0.77	10.43	-1.24	1.83
FTSE Nareit - ALL REITS	0.95	19.78	13.63	8.71

### Bonds

	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-0.03	6.09	7.97	2.92
1-3 Mth T-Bill ETF SPDR	0.04	1.29	2.16	0.73
BBgBarc US High Yield	0.49	10.54	7.13	4.91
BBgBarc US TIPS	-0.32	6.19	5.59	1.66
ML Global Broad Mrkt	-0.31	5.13	5.67	1.36

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	225-250	225-250	175-200
Prime rate*	5.50	5.50	5.00
Libor, 3-month	2.26	2.28	2.35
Money market, annual yield	0.68	0.70	0.49
Five-year CD, annual yield	1.82	1.87	1.80
30-year mortgage, fixed	3.88	3.90	4.58
15-year mortgage, fixed	3.30	3.33	4.05
Jumbo mortgages, \$484,850-plus	4.24	4.25	4.75
Five-year adj mortgage (ARM)	4.26	4.22	4.43
New-car loan, 48-month	4.65	4.66	3.89

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.