

News Headlines

- President Trump and China's President Xi met at the G20 Summit in Japan to restart trade talks.
- President Trump met with North Korean leader Kim Jung Un in the Demilitarized Zone in an effort to revive denuclearization negotiations.
- Iran's Foreign Minister Javad Zarif said the country has breached the 2015 nuclear deal's limits on uranium enrichment.

Economic News

- U.S. jobless claims were up 10,000 over the prior week to a seasonally adjusted 227,000.
- Personal income rose 0.5% in May and is now up 4.1% year over year.
- Personal spending was up 0.4% in May following strong gains in March and April. The annualized rate over the last 3 months is 8.3%, the fastest rate of spending increases in 10 years.

Key Commodity Prices

| | Close | 1 yr Ago |
|---------------------------|-------|----------|
| Dom Crude Oil (bbl)-NYMEX | 58.47 | 74.15 |
| Natural Gas (MMBtu) | 2.31 | 2.92 |
| Gold (oz) | 1,414 | 1,255 |
| Platinum (oz) | 821 | 854 |
| Copper (lb) | 2.71 | 2.95 |
| Coffee (lb) | 1.05 | 1.13 |
| Cotton (lb) | 0.62 | 0.84 |
| Corn (bu) | 4.16 | 3.26 |
| Soybeans (bu) | 8.67 | 8.28 |

All information is as of the most recent price available as of the prior week's market close. Please see disclosure notes on the following page; this document is to be forwarded only in its entirety.

Equity Style Returns

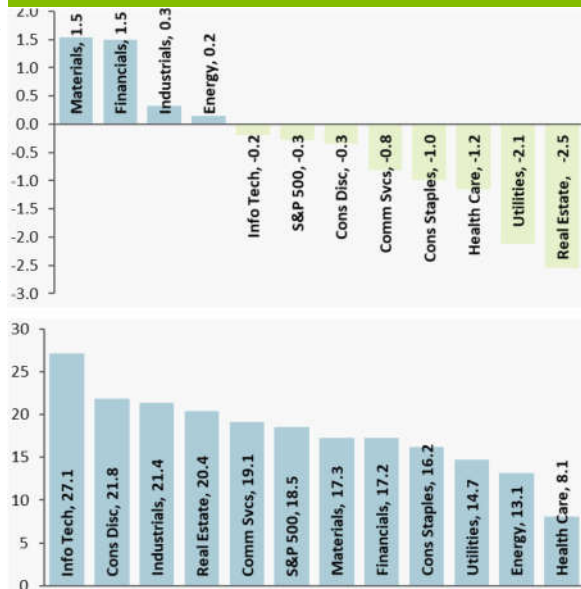
| | V | B | G |
|---|-----|------|------|
| L | 0.3 | -0.2 | -0.7 |
| M | 0.3 | 0.2 | -0.1 |
| S | 1.5 | 1.2 | 0.9 |

1 Week

| | V | B | G |
|---|------|------|------|
| L | 16.2 | 18.8 | 21.5 |
| M | 18.0 | 21.3 | 26.1 |
| S | 13.5 | 17.0 | 20.4 |

YTD

S&P 500 Sector Returns



Fixed Income Returns

| | Short | Int | Long |
|-----|-------|-----|------|
| Gov | 0.2 | 0.4 | 0.6 |
| Cor | 0.2 | 0.6 | 1.4 |
| HY | 0.0 | 0.0 | 0.4 |

1 Week

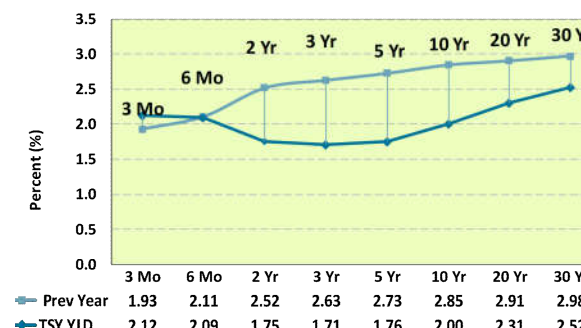
| | Short | Int | Long |
|-----|-------|------|------|
| Gov | 3.1 | 5.5 | 7.1 |
| Cor | 4.8 | 10.1 | 15.8 |
| HY | 7.2 | 9.7 | 15.1 |

YTD

Key Currency Exchange Rates

| | |
|-----------------------------|---------|
| US\$ to buy Canadian Dollar | 0.762 |
| US\$ to buy Euro | 1.139 |
| US\$ to buy U.K. Pound | 1.270 |
| Yen to buy US\$ | 107.900 |

Treasury Yield Curve



Major Market Returns

| INDEX | | | | | |
|-------------------------|---------|-------|-------|--------|--------|
| US Equities | Closing | 1 WK | YTD | 1 Year | 5 Year |
| Dow Jones | 26,600 | -0.45 | 15.40 | 12.20 | 12.29 |
| S&P 500 | 2,942 | -0.27 | 18.54 | 10.42 | 10.71 |
| NASDAQ | 8,006 | -0.30 | 21.33 | 7.78 | 13.97 |
| Foreign & REIT | | 1 WK | YTD | 1 Year | 5 Year |
| MSCI EAFE NR | | 0.65 | 14.03 | 1.08 | 2.25 |
| MSCI EM NR | | 0.39 | 10.58 | 1.21 | 2.49 |
| FTSE Nareit - ALL REITS | | -2.16 | 18.77 | 12.65 | 8.78 |
| Bonds | | 1 WK | YTD | 1 Year | 5 Year |
| BBgBarc Agg Bond | | 0.43 | 6.11 | 7.87 | 2.95 |
| 1-3 Mth T-Bill ETF SPDR | | 0.04 | 1.14 | 2.14 | 0.69 |
| BBgBarc US High Yield | | -0.02 | 9.94 | 7.48 | 4.70 |
| BBgBarc US TIPS | | 0.20 | 6.15 | 4.84 | 1.76 |
| ML Global Broad Mrkt | | 0.48 | 5.67 | 5.96 | 1.40 |

Consumer Money Rates

| Interest Rate | Last | Wk Ago | 1 Yr Ago |
|---------------------------------|---------|---------|----------|
| Federal-funds rate target | 225-250 | 225-250 | 175-200 |
| Prime rate* | 5.50 | 5.50 | 5.00 |
| Libor, 3-month | 2.32 | 2.34 | 2.34 |
| Money market, annual yield | 0.69 | 0.74 | 0.52 |
| Five-year CD, annual yield | 1.95 | 1.96 | 1.74 |
| 30-year mortgage, fixed | 3.90 | 3.85 | 4.53 |
| 15-year mortgage, fixed | 3.33 | 3.28 | 3.99 |
| Jumbo mortgages, \$484,850-plus | 4.33 | 4.34 | 4.74 |
| Five-year adj mortgage (ARM) | 4.12 | 4.10 | 4.34 |
| New-car loan, 48-month | 4.72 | 4.72 | 3.74 |

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.