

**News Headlines**

- The United States and China will hold trade talks this month, the two governments said last week. The talks are reported to take place August 22nd and 23rd according to The Wall Street Journal.
- The U.S. imposed sanctions on Friday in response to widespread human rights abuses across Myanmar. The sanctions were imposed on four Myanmar military and police commanders and two army units, accusing them of “ethnic cleansing” against Rohingya Muslims.

**Economic News**

- The University of Michigan reported on Friday that its consumer sentiment index fell to 95.3 in early August, down from 97.9 in July. This marks the lowest reading in 11 months.
- U.S. housing starts rose 0.9% in July. Year-on-year housing starts are down 1.4%, with completions down 0.8% and homes not started up 23.2%. Building permits, an indicator of future construction, rose 1.5% in July.

**Key Commodity Prices**

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	65.91	48.03
Natural Gas (MMBtu)	2.89	2.82
Gold (oz)	1,184	1,314
Platinum (oz)	782	988
Copper (lb)	2.62	2.94
Coffee (lb)	1.04	1.28
Cotton (lb)	0.80	0.66
Corn (bu)	3.33	3.27
Soybeans (bu)	8.41	9.10

**Equity Style Returns**

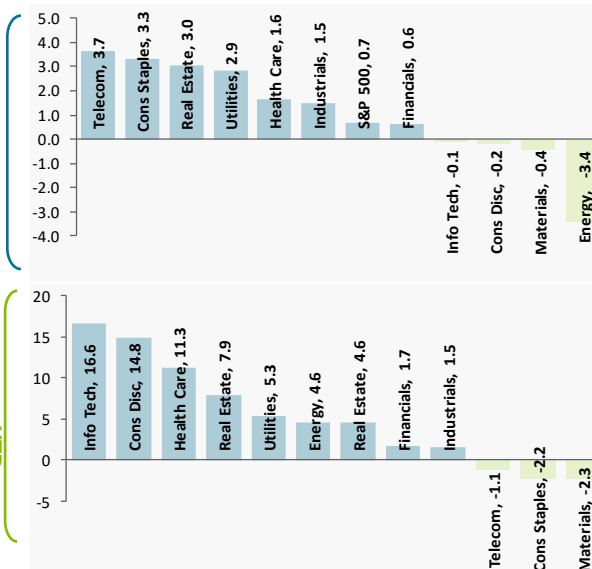
	V	B	G
L	0.9	0.6	0.3
M	1.1	0.8	0.4
S	0.7	0.4	0.1

1 Week

	V	B	G
L	2.9	7.9	12.9
M	3.2	6.2	10.0
S	8.4	11.1	13.6

YTD

**S&P 500 Sector Returns**



**Fixed Income Returns**

	Short	Int	Long
Gov	0.0	-0.1	-0.1
Cor	0.0	0.1	0.1
HY	0.0	0.0	-0.3

1 Week

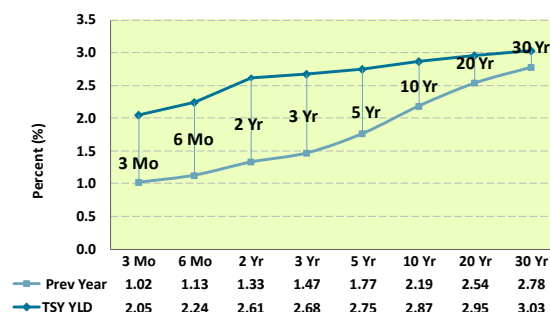
	Short	Int	Long
Gov	-0.1	-1.0	-1.8
Cor	0.1	-1.7	-4.8
HY	3.2	1.7	-0.9

YTD

**Key Currency Exchange Rates**

US\$ to buy Canadian Dollar	0.766
US\$ to buy Euro	1.144
US\$ to buy U.K. Pound	1.275
Yen to buy US\$	110.504

**Treasury Yield Curve**



**Major Market Returns**

INDEX					
US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	25,669	1.48	5.36	20.71	13.95
S&P 500	2,850	0.66	7.92	19.57	13.80
NASDAQ	7,816	-0.23	14.01	26.94	18.12
Foreign & REIT		1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		-1.10	-4.05	2.80	4.55
MSCI EM NR		-3.69	-10.16	-1.56	3.74
FTSE Nareit - ALL REITS		2.97	4.63	8.38	11.15
Bonds		1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond		-0.02	-1.10	-0.78	2.56
1-3 Mth T-Bill ETF SPDR		0.03	0.95	1.29	0.30
BBgBarc US High Yield		0.02	1.56	3.51	5.53
BBgBarc US TIPS		-0.16	-0.11	1.04	1.89
ML Global Broad Mrkt		-0.06	-1.94	-1.19	1.32

**Consumer Money Rates**

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	1.75-2.00	1.75-2.00	1.00-1.25
Prime rate*	5.00	5.00	4.25
Libor, 3-month	2.32	2.34	1.32
Money market, annual yield	0.44	0.44	0.29
Five-year CD, annual yield	1.82	1.81	1.45
30-year mortgage, fixed	4.54	4.57	3.89
15-year mortgage, fixed	3.97	4.00	3.12
Jumbo mortgages, \$424,100-plus	4.70	4.74	4.31
Five-year adj mortgage (ARM)	4.24	4.39	3.35
New-car loan, 48-month	4.51	3.89	2.86

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.