

## News Headlines

- Gary Cohn resigned as White House chief economic advisor last week after Trump announced he would impose stiff tariffs on steel and aluminum.
- President Trump agreed to meet Kim Jong Un by the end of May for a North Korea-U.S. summit to discuss denuclearization. A location has not yet been determined.
- A Bangladeshi airliner crashed today while coming in to land at the airport in Kathmandu, Nepal killing at least 50 people.

## Economic News

- U.S. employers added 313,000 jobs in February, easily beating estimates of 205,000 jobs added. The unemployment rate remains unchanged at 4.1%, its lowest level in 17 years.
- The U.S. Bureau of Economic Analysis reported that the goods and services deficit was \$56.6 billion in January, up \$2.7 billion from \$53.9 billion in December. Year-over-year, the goods and services deficit increased \$7.9 billion.

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	62.04	51.36
Natural Gas (MMBtu)	2.59	2.84
Gold (oz)	1,324	1,223
Platinum (oz)	952	944
Copper (lb)	3.12	2.59
Coffee (lb)	1.20	1.38
Cotton (lb)	0.84	0.75
Corn (bu)	3.64	3.45
Soybeans (bu)	9.89	9.68

## Equity Style Returns

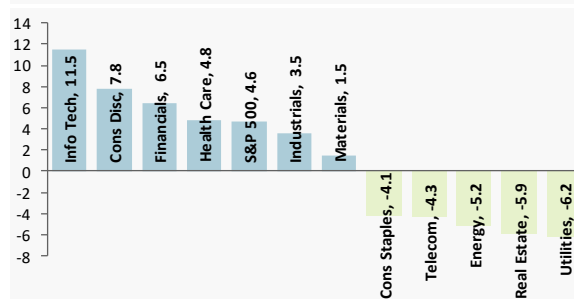
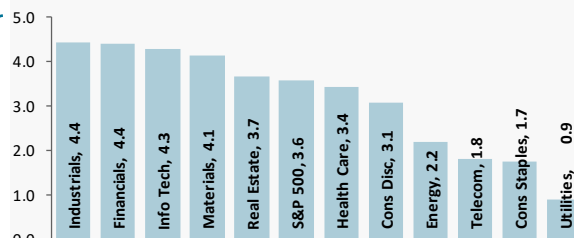
	V	B	G
L	3.2	3.6	3.9
M	3.4	3.8	4.3
S	3.7	4.2	4.7

1 Week

	V	B	G
L	1.5	4.5	7.5
M	0.5	3.2	6.6
S	1.0	4.2	7.2

YTD

## S&P 500 Sector Returns



## Fixed Income Returns

	Short	Int	Long
Gov	0.0	-0.1	-0.2
Cor	-0.1	-0.2	-0.3
HY	0.4	0.4	0.2

1 Week

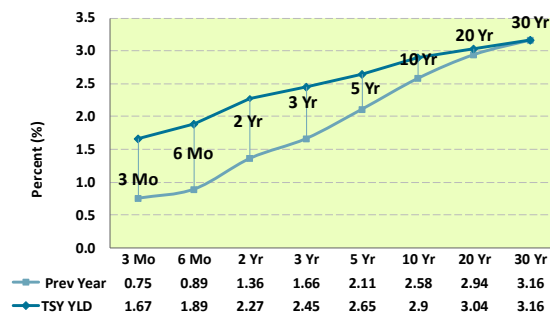
	Short	Int	Long
Gov	-0.7	-2.1	-3.3
Cor	-0.9	-2.8	-5.5
HY	0.6	-0.3	-1.5

YTD

## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.781
US\$ to buy Euro	1.231
US\$ to buy U.K. Pound	1.385
Yen to buy US\$	106.811

## Treasury Yield Curve



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	25,336	3.34	3.02	24.33	14.76
S&P 500	2,787	3.59	4.63	20.18	14.80
NASDAQ	7,561	4.20	9.76	30.89	19.86

### Foreign & REIT

	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	1.86	-0.15	19.86	6.75
MSCI EM NR	2.17	4.43	33.74	5.00
FTSE Nareit - ALL REITS	3.23	-7.47	1.62	6.75

### Bonds

	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	-0.12	-2.22	1.69	1.80
1-3 Mth T-Bill ETF SPDR	0.02	0.22	0.86	0.15
BBgBarc US High Yield	0.35	-0.40	5.20	5.21
BBgBarc US TIPS	-0.19	-1.78	1.51	0.05
ML Global Broad Mrkt	-0.21	0.38	7.71	1.62

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	125-150	125-150	050-075
Prime rate*	4.50	4.50	3.75
Libor, 3-month	2.07	2.02	1.11
Money market, annual yield	0.30	0.30	0.30
Five-year CD, annual yield	1.62	1.59	1.26
30-year mortgage, fixed	4.46	4.40	4.29
15-year mortgage, fixed	3.90	3.89	3.44
Jumbo mortgages, \$417,000-plus	4.74	4.69	4.84
Five-year adj mortgage (ARM)	4.35	4.29	3.53
New-car loan, 48-month	3.54	3.51	3.33

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.