

News Headlines

- Deadly London apartment tower fire kills at least 79.
- U.S. warplane downs Syrian army jet in Raqqa province.
- A lone gunman attacked a GOP baseball practice last week and injured 5 people including House Majority Whip Steve Scalise. The gunman was shot by Capitol Police and later died. The Congressional Baseball Game was held as scheduled.

Economic News

- UK inflation rose to a four-year high of 2.9% in May due to the falling value of the British pound.
- U.S. Federal Reserve increased their Fund Rate Target by 0.25% to a range of 1.00-1.25%.
- Preliminary June consumer sentiment index fell to a much lower-than-expected 94.5, the least optimistic reading since the November election.
- Housing starts fell 5.5% in May to a much lower-than-expected annualized rate of 1.092 million.

Key Commodity Prices

| | Close | 1 yr Ago |
|---------------------------|-------|----------|
| Dom Crude Oil (bbl)-NYMEX | 44.74 | 51.16 |
| Natural Gas (MMBtu) | 2.86 | 2.46 |
| Gold (oz) | 1,257 | 1,312 |
| Platinum (oz) | 926 | 970 |
| Copper (lb) | 2.56 | 2.05 |
| Coffee (lb) | 1.25 | 1.41 |
| Cotton (lb) | 0.70 | 0.66 |
| Corn (bu) | 3.61 | 4.19 |
| Soybeans (bu) | 9.14 | 11.35 |

Equity Style Returns

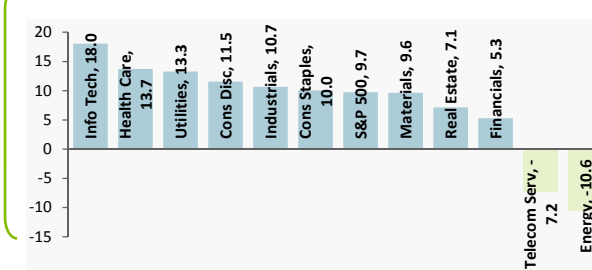
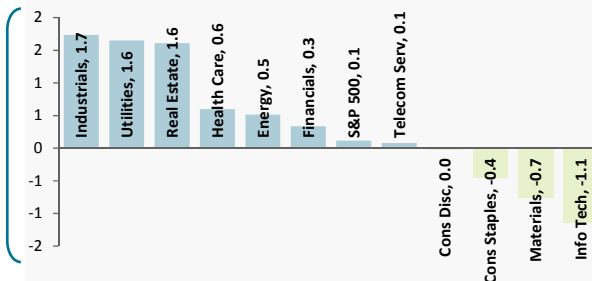
| | V | B | G |
|---|------|------|------|
| L | 0.3 | 0.1 | -0.1 |
| M | 0.3 | 0.3 | 0.2 |
| S | -1.2 | -1.0 | -0.8 |

1 Week

| | V | B | G |
|---|-----|-----|------|
| L | 5.0 | 9.6 | 14.4 |
| M | 5.4 | 8.2 | 11.8 |
| S | 0.4 | 4.3 | 8.6 |

YTD

S&P 500 Sector Returns



Fixed Income Returns

| | Short | Int | Long |
|-----|-------|-----|------|
| Gov | 0.1 | 0.2 | 0.4 |
| Cor | 0.1 | 0.3 | 1.1 |
| HY | 0.1 | 0.1 | 0.1 |

1 Week

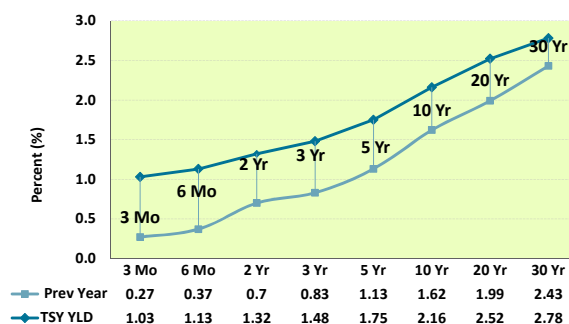
| | Short | Int | Long |
|-----|-------|-----|------|
| Gov | 1.0 | 2.7 | 3.6 |
| Cor | 2.0 | 4.2 | 6.7 |
| HY | 4.3 | 4.8 | 9.0 |

YTD

Key Currency Exchange Rates

| | |
|-----------------------------|---------|
| US\$ to buy Canadian Dollar | 0.757 |
| US\$ to buy Euro | 1.120 |
| US\$ to buy U.K. Pound | 1.278 |
| Yen to buy US\$ | 110.878 |

Treasury Yield Curve



Major Market Returns

INDEX

| US Equities | Closing | 1 WK | YTD | 1 Year | 5 Year |
|-------------|---------|-------|-------|--------|--------|
| Dow Jones | 21,384 | 0.59 | 9.52 | 23.69 | 13.69 |
| S&P 500 | 2,433 | 0.12 | 9.74 | 19.56 | 15.06 |
| NASDAQ | 6,152 | -0.88 | 14.89 | 28.46 | 17.92 |

Foreign & REIT

| | 1 WK | YTD | 1 Year | 5 Year |
|-------------------------|-------|-------|--------|--------|
| MSCI EAFE NR | 0.02 | 14.31 | 23.97 | 9.55 |
| MSCI EM NR | -1.42 | 17.18 | 28.26 | 4.03 |
| FTSE Nareit - ALL REITS | 1.48 | 6.50 | 6.91 | 10.98 |

Bonds

| | 1 WK | YTD | 1 Year | 5 Year |
|---------------------------|-------|------|--------|--------|
| BBgBarc Agg Bond | 0.26 | 2.69 | 0.61 | 2.29 |
| Citi Treasury 3 Mo T-Bill | 0.06 | 0.23 | 0.41 | 0.13 |
| BBgBarc US High Yield | 0.10 | 5.02 | 13.82 | 7.25 |
| BBgBarc US TIPS | -0.49 | 1.09 | 0.31 | 0.13 |
| ML Global Broad Mrkt | 0.27 | 4.37 | -1.46 | 0.97 |

Consumer Money Rates

Interest Rate

| | Last | Wk Ago | 1 Yr Ago |
|---------------------------------|---------|---------|----------|
| Federal-funds rate target | 100-125 | 075-100 | 025-050 |
| Prime rate* | 4.25 | 4.00 | 3.50 |
| Libor, 3-month | 1.23 | 1.23 | 0.65 |
| Money market, annual yield | 0.35 | 0.34 | 0.27 |
| Five-year CD, annual yield | 1.38 | 1.33 | 1.24 |
| 30-year mortgage, fixed | 3.92 | 3.92 | 3.52 |
| 15-year mortgage, fixed | 3.14 | 3.13 | 2.77 |
| Jumbo mortgages, \$417,000-plus | 4.38 | 4.39 | 4.52 |
| Five-year adj mortgage (ARM) | 3.32 | 3.35 | 2.97 |
| New-car loan, 48-month | 3.08 | 3.07 | 3.18 |
| Home-equity LOC, \$30,000 | 4.97 | 4.95 | 4.73 |

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Barclays Capital Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Barclays Capital U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Barclays Capital U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Citi Treasury 3 Month T-Bill Index is based on the last three-month Treasury Bill issues. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.