May 15, 2017



hooker & holcombe

News Headlines

- A cyberattack continues to wreak havoc around the world as ransomware known as WannaCry has infected hundreds of thousands of computers globally.
- North Korea test fired a missile on Sunday that demonstrated they have advanced their capabilities in developing an intercontinental ballistic missile.
- Emmanuel Macron was inaugurated as France's President on Sunday.

Economic News

- The European Commission revised the 2017 Eurozone growth forecast upward to 1.7% from 1.6%.
- The Bank of England voted to keep their benchmark interest rate at 0.25%.
- The U.S. Commerce Department reported April retail sales were up 0.4%.

Key Commodity Prices

<u> </u>		
	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	47.84	49.41
Natural Gas (MMBtu)	3.11	1.89
Gold (oz)	1,228	1,285
Platinum (oz)	925	1046
Copper (lb)	2.52	2.08
Coffee (lb)	1.32	1.34
Cotton (lb)	0.81	0.61
Corn (bu)	3.46	3.75
Soybeans (bu)	9.29	10.29

Equity Style Returns

-0.3

-0.6

-1.0

7.4

M

S

-1.0

2.7

Short

0.1

0.2

Short

0.7

Gov

Cor

Gov

Cor

HY

0.0

-0.1

-0.5

G

12.4

9.4

6.8

Long

0.2

0.6

0.3

Long

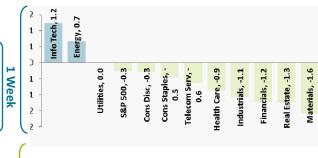
1.8

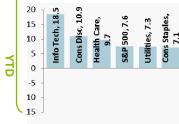
3.3

7.6

Week

S&P 500 Sector Returns





Fixed Income Returns

Int

0.2

0.4

0.3

Int

1.6

3.9

2.3

Key Currency Exchange Rates

Yen to buy US\$	113.348
US\$ to buy U.K. Pound	1.289
US\$ to buy Euro	1.093
US\$ to buy Canadian Dollar	0.729

Treasury Yield Curve



Major Market Returns

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US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	20,897	-0.35	6.69	20.98	13.08
S&P 500	2,391	-0.26	7.58	18.30	14.48
NASDAQ	6,121	0.39	14.17	30.76	17.31
Foreign & REIT	•	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		0.32	12.34	16.63	8.21
MSCI EM NR		2.48	16.80	27.17	3.12
FTSE Nareit - AL	L REITS	-1.44	1.58	2.68	9.49
Bonds		1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bor	nd	0.20	1.56	0.57	2.20
Citi Treasury 3 M	1o T-Bill	0.05	0.17	0.37	0.12
BBgBarc US High	Yield	0.30	4.09	13.99	6.78
BBgBarc US TIPS		0.13	0.93	0.90	0.47
ML Global Broad	l Mrkt	-0.20	2.34	-2.18	0.54

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	0.75-1.00	0.75-1.00	0.25-0.50
Prime rate*	4.00	4.00	3.50
Libor, 3-month	1.18	1.18	0.63
Money market, annual yield	0.32	0.32	0.25
Five-year CD, annual yield	1.31	1.30	1.26
30-year mortgage, fixed	4.09	4.06	3.59
15-year mortgage, fixed	3.30	3.27	2.80
Jumbo mortgages, \$417,000-plus	4.64	4.60	4.34
Five-year adj mortage (ARM)	3.42	3.35	3.20
New-car loan, 48-month	3.09	3.11	3.25
Home-equity LOC, \$30,000	4.89	4.91	4.60

^{*} Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Barclays Capital Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Barclays Capital U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Barclays Capital U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Citi Treasury 3 Month T-Bill Index is based on the last three-month Treasury Bill issues. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.