May 23, 2016



hooker & holcombe

News Headlines

- U.S. Treasury and House Republicans strike tentative deal to ease Puerto Rico debt crisis.
- · Postal ballots will determine the winner in Austria's presidential election.
- As recovery of wreckage from EgyptAir Flight 804 continues, investigators search for clues on the cause of the crash.
- Tensions inside Anthem's \$48 billion proposed acquisition of Cigna could delay or derail antitrust approvals.

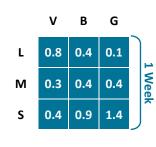
Economic News

- Japan's economy grew faster than expected in the first quarter at the annualized pace of 1.7%.
- Minutes from the Federal Reserve's April meeting show officials are open to a June rate increase provided the U.S. economy continues to show strength.
- First-time U.S. unemployment applications dropped 16,000 to 278,000 for the week ending May 14.

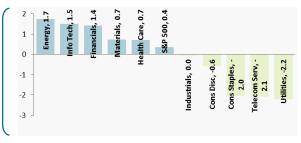
Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	48.41	62.44
Natural Gas (MMBtu)	1.73	2.81
Gold (oz)	1257	1210
Platinum (oz)	1028	1146
Copper (lb)	2.06	2.83
Coffee (lb)	1.28	1.28
Cotton (lb)	0.62	0.62
Corn (bu)	3.79	3.48
Soybeans (bu)	10.43	9.19
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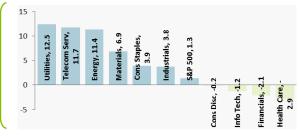
Equity Style Returns



	V	В	G	
L	3.2	1.2	-0.6	
М	5.3	2.4	-0.4	Į.
S	2.4	-1.5	-5.4	



S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long	
Gov	-0.4	-0.8	-1.1	_
Cor	-0.4	-0.9	-1.6	1 Week
HY	0.3	0.2	0.0	~

	Short	Int	Long	
Gov	1.3	3.3	4.4	
Cor	2.0	4.8	8.6	TY
HY	6.2	6.7	13.5	

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.763
US\$ to buy Euro	1.123
US\$ to buy U.K. Pound	1.450
Yen to buy US\$	110.120

Treasury Yield Curve



Major Market Returns

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US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	17,501	-0.04	1.62	-1.70	9.71
S&P 500	2,052	0.35	1.31	-1.31	11.39
NASDAQ	4,770	1.16	-4.24	-4.80	12.59
Foreign & REIT		1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		0.31	-3.20	-13.31	2.07
MSCI EM NR		-1.32	-0.55	-22.36	-4.91
FTSE Nareit - AL	L REITS	-2.42	4.54	6.38	10.48
Bonds		1 WK	YTD	1 Year	5 Year
BarCap Agg Bond	d	-0.62	3.24	3.46	3.39
Citi Treasury 3 M	1o T-Bill	0.02	0.08	0.10	0.06
BarCap US High	Yield	0.20	7.09	-1.40	5.24
BarCap US TIPS		-0.98	3.94	1.95	2.50
ML Global Broad	l Mrkt	-0.77	5.81	5.22	1.66

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr
Federal-funds rate target	0.25-0.5	0.25-0.5	0.0-0.25
Prime rate*	3.50	3.50	3.25
Libor, 3-month	0.65	0.63	0.28
Money market, annual yield	0.22	0.25	0.34
Five-year CD, annual yield	1.26	1.26	1.45
30-year mortgage, fixed	3.66	3.59	3.99
15-year mortgage, fixed	2.88	2.80	3.19
Jumbo mortgages, \$417,000-plus	4.53	4.34	4.31
Five-year adj mortage (ARM)	3.34	3.20	3.26
New-car loan, 48-month	3.26	3.25	2.71
Home-equity LOC, \$30,000	4.60	4.60	4.50

^{*} Base rate posted by 70% of the nation's largest banks

All information is as of the most recent price available as of the prior week's market close. Please see disclosure notes on the following page; this document is to be forwarded only in its entirety.



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Barclays Capital Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Barclays Capital U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Barclays Capital U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Citi Treasury 3 Month T-Bill Index is based on the last three-month Treasury Bill issues. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.