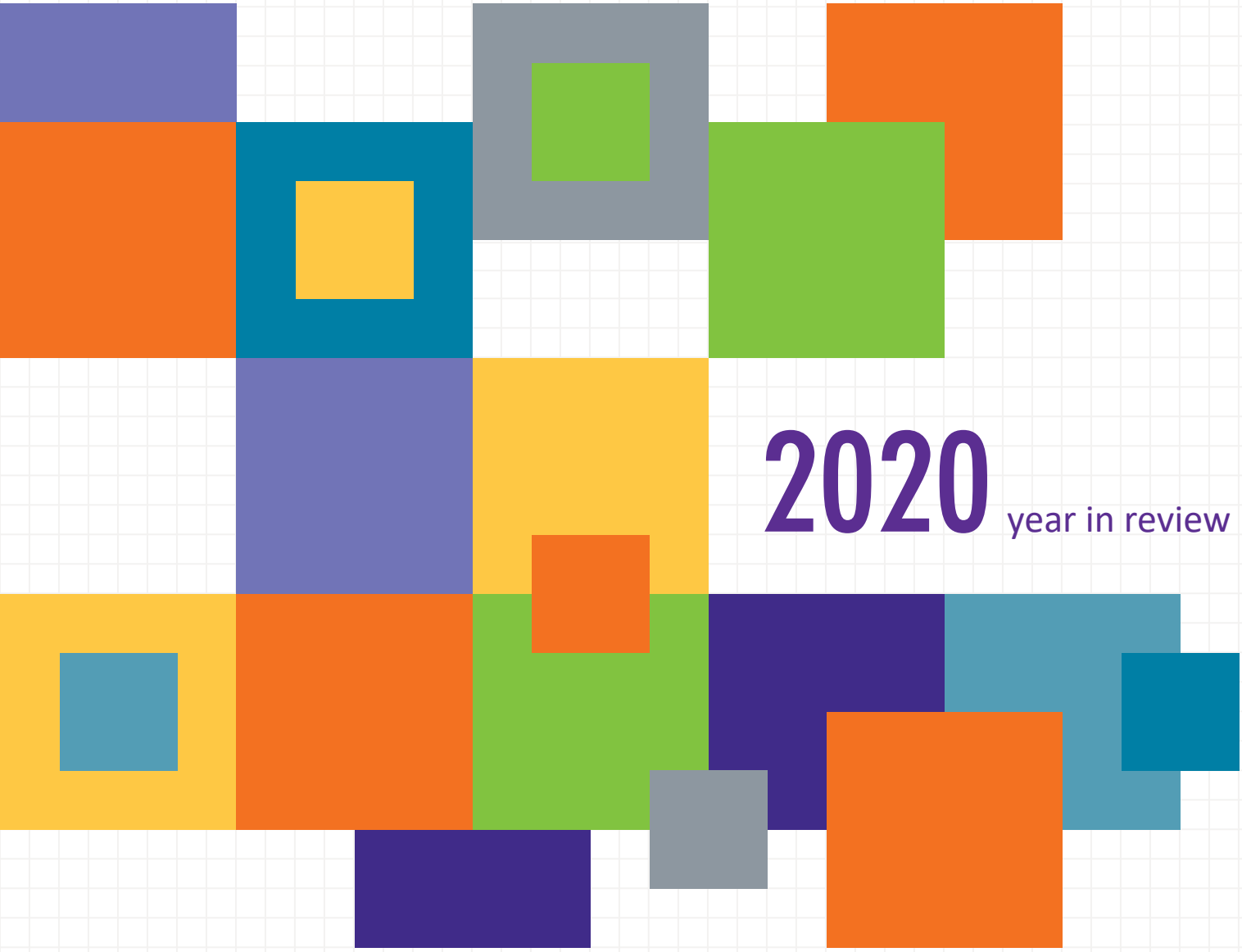
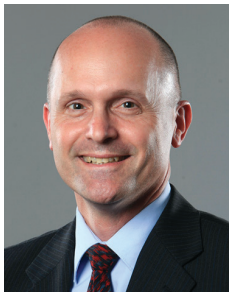
h&h

hooker & holcombe



2020 year in review



"At H&H, taking care of people is at the heart of everything we do. In the midst of a global pandemic, I'm proud of the way our dedicated team of professionals came together to help each other and seamlessly provide our clients with exceptional service."

2020 was certainly a different kind of year. The pandemic pushed us to adapt and reinvent ourselves as clients called on us to assist them in unprecedented times. In typical H&H fashion, we responded with innovative solutions – and a healthy dose of empathy and understanding along the way.

This past year, we focused on balancing the health and welfare of our employees with government guidelines, while staying close to the needs of our clients and their employees. Like many, we quickly learned to embrace technology in new ways. Any adversity was overcome through teamwork and sheer determination. Employees adapted to working from home and online meetings became the norm. The SECURE and CARES Acts brought welcome relief for many; it also meant system and process modifications and our teams met client expectations without interruption.

Despite the challenges, the firm continued to grow and build on our expertise. We happily welcomed nine new employees and added three H&H leaders to the shareholder table. Their vast knowledge and fresh perspectives will further challenge the firm to continue reinventing itself so it is better positioned for future growth.

As we look back on 2020 and ahead into the New Year, there is no doubt that we owe a great deal of gratitude to healthcare and other front line professionals. I am proud that H&H supported charities that helped these and other organizations bring hope to those facing immense challenges.

Yes, a lot has changed. But what did not change was our approach to delivering quality actuarial, administration, TPA and investment advisory services for retirement plan sponsors throughout the Northeast.

Thank you to our employees, clients and business partners who shared this journey with us. As we enter 2021, I remain hopeful that some sense of normalcy is on the horizon. I am also honored to be part of an exceptional team dedicated to helping each other do what is right for our clients each and every day.

Sincerely,

Richard S. Sych

Richard S. Sych
President
Hooker & Holcombe

Congratulations to our newest shareholders

Marc R. Condon, FSA, MAAA
Vice President, Practice Leader
Pension Administration Services

Norm Yamamoto, ASA, FCA, MAAA
Vice President
Actuarial Services

Pamela E. Minish, CFA, CAIA
Vice President, Managing Director
Investment Advisory

4 lines of business & award-winning teams

As ACTUARIAL SERVICES

Ia INVESTMENT ADVISORY

Rs RETIREMENT SERVICES

Pa PENSION ADMINISTRATION

Our integrated services across four lines of business provides clients with comprehensive retirement planning solutions for all types of employer-sponsored retirement plans. No matter what your need, H&H is an all-in-one partner for companies of all sizes and in all industries.

planadviser's 2020 TOP100 RETIREMENT PLAN ADVISERS

On PLANADVISER's list of Top 100 Retirement Plan Advisors since 2016

70 experienced professionals dedicated to our clients' success

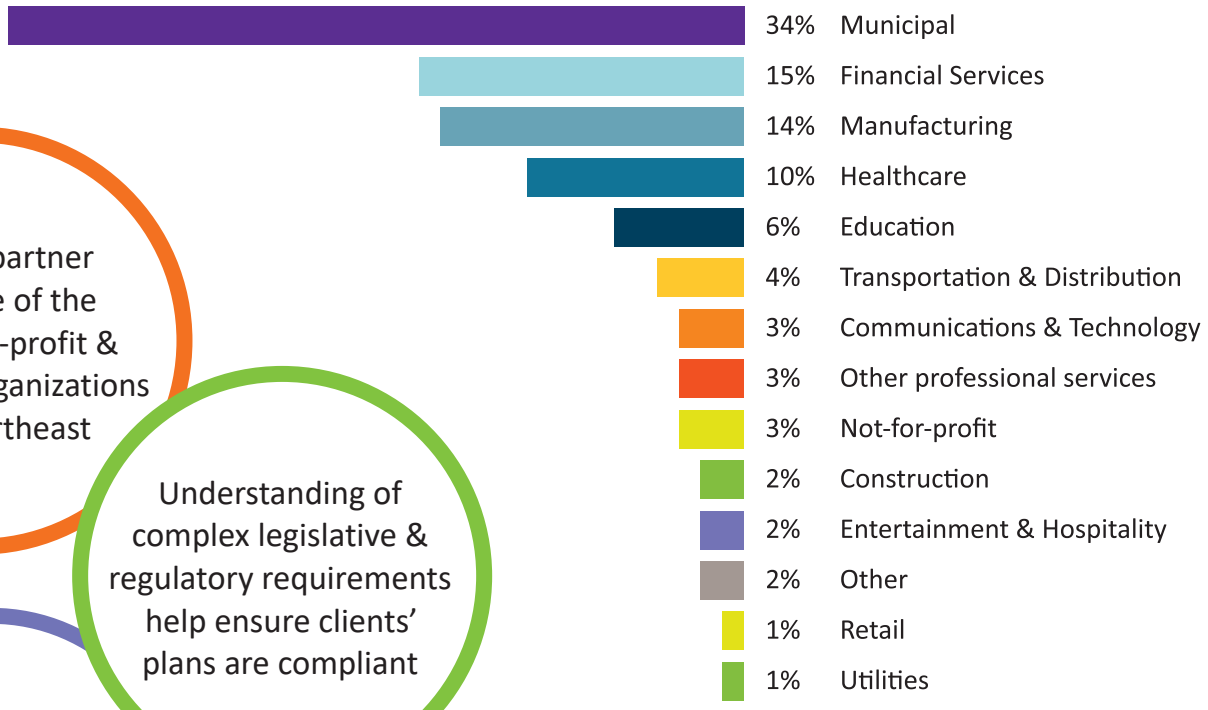
Educational resources for Committees & participants

11 Enrolled Actuaries

5 CFA Charterholders

2020 HBJ BEST PLACES TO WORK IN CONNECTICUT AWARDS

Leadership across a spectrum of industries



Proud to partner with some of the leading non-profit & healthcare organizations in the Northeast

Understanding of complex legislative & regulatory requirements help ensure clients' plans are compliant

Municipalities have been at the heart of our business for over six decades

Clients range from start-ups to Fortune 500 companies

Visit our Knowledge Center for retirement trends and tips >

A new face for a proven service

For over 2 decades, our online PensionEdge® portal has provided plan sponsors and participants with instant access to pension information.

This year, we added PIM to the team. PIM – short for pension information manager – was designed to help both sponsors and participants get the most out of PensionEdge®, our full-service, secure pension administration portal.

You'll see more of PIM in the future!

Commitment to our communities

As we continue to fight through this pandemic, we would like to take the opportunity to thank all of those on the front lines who risk their own health and safety every day. We truly appreciate the resilience each and every one of you have shown this past year, and look forward to brighter days ahead.

H&H was pleased to continue its support for a number of fundraising events, bringing hope and joy to many facing unforeseen challenges. In addition to the firm's ongoing commitment to Connecticut Children's, our employees also went above and beyond by surpassing our annual fundraising goal for the United Way.

- American School for the Deaf
- Animal Medical Center
- Billings Farm and Museum
- CT AmVets
- Daughters of St. Paul
- Day Kimball Hospital
- The Ferguson Library
- Francis Ouimet Scholarship Fund
- Hartford Area Habitat for Humanity
- Hartford Marathon Foundation
- The Master's School
- Mount Sinai South Nassau
- Wheeler Clinic

Connecticut Children's

United Way

Our employees achieved 104% of their United Way goal

Since 1956, Hooker & Holcombe has delivered the solutions needed to identify, achieve and exceed our clients' retirement plan goals.

ACTUARIAL SERVICES

Pension & OPEB Plans

- Actuarial valuations
- Benefit calculations
- Plan terminations
- Plan design & optimization
- Funding strategies
- Asset liability modeling
- De-risking strategies
- Experience studies
- Union negotiation planning
- Arbitration testimony

PENSION ADMINISTRATION

- Online pension administration for plan sponsors and participants
- Comprehensive, secure and easy-to-use database of all participant data
- Self- and full-service benefit calculations
- Storage of and access to all plan documents, including forms packages
- Participant statements and tools
- H&H Service Center

H&H SERVICE CENTER

- Participant account assistance
- Forms audit & processing
- Benefit payment services

INVESTMENT ADVISORY

- Investment oversight
- Expense & performance audits
- Investment policy guidelines & objectives
- Asset allocation strategies
- Asset liability modeling
- Investment manager searches
- Fund evaluation & selection
- Performance monitoring & reporting
- Assistance with RFPs
- Executive & fiduciary workshops
- Financial wellness education

RETIREMENT SERVICES

Defined Contribution Plans

TPA & consulting

- Plan document
- Plan demographic analysis
- Plan design consultation & preparation
- Compliance testing
- Form 5500 preparation & filing
- Contribution calculations
- Participant education & communication
- Fee benchmarking

Recordkeeping

- Plan administration
- Data collection
- Benefit statements
- Management reports
- Daily or periodic valuations
- Loan, transfer, rollover & withdrawal determinations
- Retirement or termination payout calculations & vesting
- Processing investment trades

The "PLANADVISER Top 100 Retirement Plan Advisers" list is compiled from responses to the PLANADVISER Retirement Plan Adviser Survey. The list is drawn solely from a set of quantitative variables & information in the survey supplied by the advisers themselves. For an adviser to be eligible for recognition in the Top 100 for any calendar year, their firm had to submit a completed entry in the prior year to the Retirement Plan Adviser Survey. A sub-segment of the questions was used to determine eligibility for the Top 100. H&H qualified under the small team category which is an advisor with 10 or fewer team members. Go to planadviser.com/awards/Top-100 for more information. No fee is charged to participate.

Hartford Business Journal's Best Places to Work: This program is open to all public and privately-held organizations with at least 15 employees working within the state of Connecticut. Organizations pay a fee to participate. Organizations go through a workplace assessment which includes a confidential employee survey and an inventory of company benefits and working conditions. Results are then tallied and the organizations that meet the minimum threshold score as determined by Best Places to Work are awarded the designation. Go to hartfordbusiness.com/article/hooker-holcombe for more information.

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