

## News Headlines

- The National Referendum vote on future presidential power in Turkey was won by a small margin and election results are being disputed.
- Tensions between the U.S. and North Korea are at an all-time high after North Korea's recent failed missile launch.
- Japan is moving forward on the Trans-Pacific trade negotiations without the U.S.

## Economic News

- China's National Bureau of Statistics reported China's GDP grew 6.9% in Q1.
- China posted strong export data, up 20.3 percent year over year, indicating that global trade has started to improve.
- Weak retail sales in the U.S. and an unexpected decline in consumer prices stoked a mild equity sell-off on Thursday.
- Consumer sentiment index is showing new strength, up 1.1 points in April to 98 which easily beat consensus.

## Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	53.18	45.12
Natural Gas (MMBtu)	2.76	1.87
Gold (oz)	1289	1244
Platinum (oz)	977	996
Copper (lb)	2.57	2.17
Coffee (lb)	1.40	1.27
Cotton (lb)	0.73	0.61
Corn (bu)	3.49	3.64
Soybeans (bu)	9.22	9.20

All information is as of the most recent price available as of the prior week's market close. Please see disclosure notes on the following page; this document is to be forwarded only in its entirety.

## Equity Style Returns

	V	B	G
L	-1.5	-1.2	-0.9
M	-1.3	-1.2	-0.9
S	-1.8	-1.4	-1.0

1 Week

	V	B	G
L	1.6	4.6	7.7
M	2.3	3.4	4.8
S	-3.2	-0.5	2.5

YTD

## Fixed Income Returns

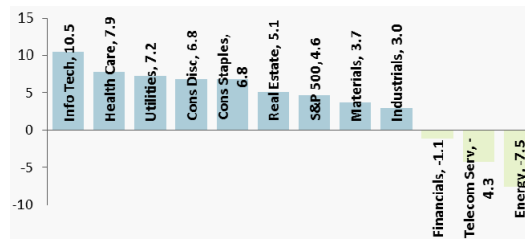
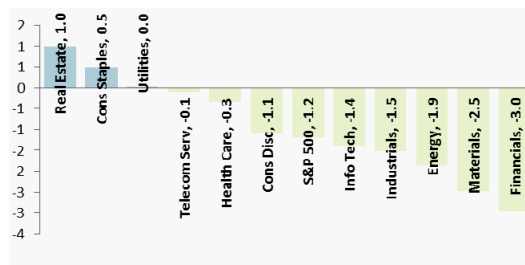
	Short	Int	Long
Gov	0.2	0.7	0.9
Cor	0.2	0.7	1.5
HY	0.1	0.1	0.1

1 Week

	Short	Int	Long
Gov	0.8	1.9	2.4
Cor	1.4	2.6	3.4
HY	2.8	2.9	6.2

YTD

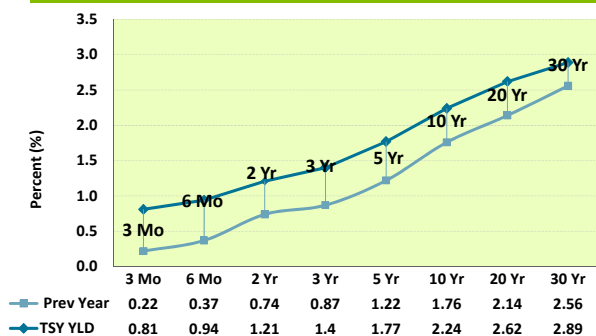
## S&P 500 Sector Returns



## Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.750
US\$ to buy Euro	1.061
US\$ to buy U.K. Pound	1.253
Yen to buy US\$	108.632

## Treasury Yield Curve



## Major Market Returns

### INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	20,453	-1.01	4.18	17.20	12.54
S&P 500	2,329	-1.19	4.64	14.24	13.60
NASDAQ	5,805	-1.25	8.17	18.77	15.46

Foreign & REIT	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR	-0.09	6.44	8.60	6.56
MSCI EM NR	-0.09	11.76	16.26	1.12
FTSE Nareit - ALL REITS	0.94	4.87	9.06	11.30

Bonds	1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bond	0.61	1.75	1.06	2.36
Citi Treasury 3 Mo T-Bill	0.04	0.12	0.34	0.11
BBgBarc US High Yield	0.09	3.07	14.82	6.95
BBgBarc US TIPS	0.50	2.11	2.70	0.87
ML Global Broad Mrkt	0.67	2.49	-1.40	0.72

## Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	075-100	075-100	025-050
Prime rate*	4.00	4.00	3.50
Libor, 3-month	1.16	1.16	0.63
Money market, annual yield	0.30	0.34	0.25
Five-year CD, annual yield	1.30	1.30	1.27
30-year mortgage, fixed	4.01	4.07	3.58
15-year mortgage, fixed	3.23	3.28	2.83
Jumbo mortgages, \$417,000-plus	4.55	4.62	4.22
Five-year adj mortgage (ARM)	3.33	3.36	3.27
New-car loan, 48-month	3.23	3.36	3.18
Home-equity LOC, \$30,000	4.89	4.87	4.68

\* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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**Sources:** Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website [www.treasury.gov](http://www.treasury.gov); Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

**Market Returns:** All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Barclays Capital Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Barclays Capital U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Barclays Capital U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Citi Treasury 3 Month T-Bill Index is based on the last three-month Treasury Bill issues. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.