November 21, 2016



hooker & holcombe

News Headlines

- President-elect Trump revealed last week he will nominate Senator Jeff Sessions from Alabama as attorney general.
- U.S. Intelligence Director James Clapper announced resignation.
- Angela Merkel of Germany announced she will seek a fourth term as Chancellor.
- Shifting winds and dry conditions continue to fuel wildfires in the south. High levels of smoke have caused air quality issues in Tennessee, the Carolina's, and Georgia.

Economic News

- Japan continues to experience decline in exports with October data showing a 10.3% year-over-year decrease.
- The Consumer Price Index increased 0.4% in October with year-over-year index up 1.6% as reported by the Labor Department.
- Key U.S. dollar index rose to a 13-year high.

Key Commodity Prices

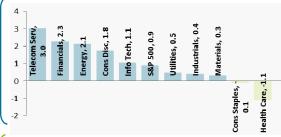
Close	1 yr Ago
45.69	48.45
2.50	2.14
1211	1073
925	860
2.46	2.05
1.58	1.24
0.73	0.63
3.29	3.60
9.66	8.54
	45.69 2.50 1211 925 2.46 1.58 0.73 3.29

Equity Style Returns

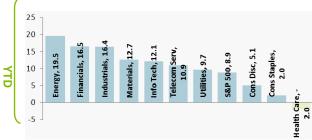




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S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long	
Gov	-0.5	-1.4	-1.8	
Cor	-0.5	-1.5	-1.8	T WEEK
НΥ	0.0	-0.3	-1.1	

	Short	Int	Long	
Gov	1.1	1.6	1.5	
Cor	2.7	5.3	8.7	Ĭ
НҮ	13.5	13.5	24.7	

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.740
US\$ to buy Euro	1.059
US\$ to buy U.K. Pound	1.235
Yen to buy US\$	110.896

Treasury Yield Curve



Major Market Returns

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US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	18,868	0.26	10.98	9.30	12.69
S&P 500	2,182	0.89	8.87	7.06	14.86
NASDAQ	5,322	1.68	7.50	6.17	17.10
Foreign & REIT	•	1 WK	YTD	1 Year	5 Year
MSCI EAFE NR		-1.52	-3.30	-4.02	5.82
MSCI EM NR		-0.52	8.56	5.06	0.43
FTSE Nareit - AL	L REITS	0.67	3.27	6.12	11.95
Bonds		1 WK	YTD	1 Year	5 Year
BBgBarc Agg Bor	nd	-1.02	2.54	2.45	2.39
Citi Treasury 3 M	1o T-Bill	0.03	0.21	0.22	0.08
BBgBarc US High	Yield	-0.32	14.11	10.62	7.26
BBgBarc US TIPS		-1.18	4.59	4.37	0.96
ML Global Broad	l Mrkt	-2.11	2.87	3.51	0.57

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr
Federal-funds rate target	0.25-0.5	0.25-0.5	0.0-0.25
Prime rate*	3.50	3.50	3.25
Libor, 3-month	0.91	0.90	0.38
Money market, annual yield	0.26	0.26	0.28
Five-year CD, annual yield	1.21	1.21	1.40
30-year mortgage, fixed	3.99	3.86	3.98
15-year mortgage, fixed	3.13	2.99	3.12
Jumbo mortgages, \$417,000-plus	4.57	4.50	4.37
Five-year adj mortage (ARM)	3.51	3.35	3.52
New-car loan, 48-month	3.02	2.98	3.32
Home-equity LOC, \$30,000	4.72	4.71	4.62

^{*} Base rate posted by 70% of the nation's largest banks

All information is as of the most recent price available as of the prior week's market close. Please see disclosure notes on the following page; this document is to be forwarded only in its entirety.



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Barclays Capital Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Barclays Capital U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Barclays Capital U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Citi Treasury 3 Month T-Bill Index is based on the last three-month Treasury Bill issues. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.